

April 11, 2018.

Senior General Manager- Listing Compliance  
BSE Limited, 24<sup>th</sup> Floor,  
P J Towers,  
Dalal Street,  
Mumbai 400001

Respected Sir,

**Ref.:- Scrip Code: 507864**

**Sub.:- Compliance of Regulation 40(9) of SEBI (LODR) Regulations, 2015 for the Half year ended 31<sup>st</sup> March, 2018.**

In compliance of the captioned Regulation please find enclose herewith certificate from M/s. Parikh Parekh & Associates, Practising Company Secretaries confirming the compliance of the Regulation 40(9) of SEBI (LODR) Regulations, 2015 for the half year ended 31<sup>st</sup> March, 2018.

Please acknowledge receipt of this letter.

Thanking you,

Yours truly,

For **PIONEER INVESTCORP LIMITED**

  
**AMIT CHANDRA**  
**COMPANY SECRETARY**

Encl.:- as above.

**CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND EXCHANGE  
BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

**FOR THE HALF YEAR ENDED 31<sup>st</sup> MARCH, 2018**

We have examined Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to PIONEER INVESTCORP LIMITED (the company) maintained by Satellite Corporate Services Private Limited, Registrar and Share Transfer Agents pertaining to transfer of equity shares of the company for the period from 1<sup>st</sup> October, 2017 to 31<sup>st</sup> March, 2018 for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, We hereby certify that:

A) 1.a. the Company has delivered during half year ended on 31<sup>st</sup> March, 2018 share certificates relating to the transfer of shares received during the period from 1<sup>st</sup> October, 2017 to 31<sup>st</sup> March, 2018, within thirty days, as entered in the Memorandum of Transfers from the respective date of lodgment of each deed excepting those rejected on technical grounds;

1.b. As per the records made available to us there were no requests relating to sub-division (split), consolidation, renewal, exchange or endorsement of calls/allotment monies received during the period from 1<sup>st</sup> October, 2017 to 31<sup>st</sup> March, 2018.

B) Any other information, if applicable: —

Place: Mumbai  
Date: 11<sup>th</sup> April, 2018



For Parikh Parekh & Associates

A handwritten signature in black ink, appearing to read "Mohammad Pillikandlu".

**Mr. Mohammad Pillikandlu**  
Partner  
ACS: 39232 CP: 14603