

HQ/CS/CL.24B/163408 09 April 2018

Sir,

Sub: Press Release Tata Communications spearheads Centre for Digital Transformation with the Confederation of Indian Industry (CII).

Please find attached herewith the press release on the captioned subject being issued today.

Thanking you,

Yours faithfully, For Tata Communications Limited

Manish Sansi

Manish Sansi Company Secretary & General Counsel (India)

To:

- 1) Security Code 500483, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.
- 2) Security Code TATACOMM, National Stock Exchange of India Limited. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051

# TATA COMMUNICATIONS



## For immediate release

## PRESS RELEASE

# Tata Communications spearheads Centre for Digital Transformation with the Confederation of Indian Industry (CII)

Digital infrastructure provider selected as principal partner by national committee setup to support India's economic growth

**London, UK - 09 April, 2018** - With an aim to deliver the best of its kind training and advisory services to organisations, <u>Tata Communications</u>, a leading digital infrastructure provider, has been selected as the principal partner by the Confederation of Indian Industry (CII) to help organisations in India unlock the true benefits of digital technologies. The newly formed CII - Tata Communications Centre for Digital Transformation will act as a catalyst to accelerate digital change for the nation by bringing the industry together to spur adoption of mobile, cloud, Internet of Everything and champion the cultivation of new talent that will drive innovation forward.

India's digital infrastructure is coming to life through a combination of policy making and technological innovation. The advent of Industry 4.0 has brought a greater emphasis on digital financial transactions, GST (Goods and Services Tax.), and the need for enhanced preparedness for cyber security, etc., further amplifying the need for digital transformation by Indian corporates for survival in a highly competitive global market.

The <u>nation's technology industry is valued at around USD 150 billion</u>, while the <u>Digital India plan is predicted to boost GDP by up to USD 1 trillion by 2025</u>. The CII - Tata Communications Centre for Digital Transformation is a collaborative industry initiative that will provide a clear vision and standards to support digital disruption.

India's transformation is taking place in the wider context of the nation's economic development. It is the fastest-growing economy in the world, with GDP rising by 7.2% in 2018 and a predicted 7.4% in 2019. This rapid growth is supported by initiatives such as Make in India, which has brought about a boom in Indian manufacturing. The Internet of Things (IoT) has played a significant role in this growth, with the fields of analytics, data science, and big data estimated to generate USD 2 billion annually in revenues, growing at a CAGR of 23.8%.

As the principal partner to the CII, Tata Communications brings leadership and expertise in providing customers and partners with world-class digital infrastructure and services. Across industries, cloud is now the default deployment model for any new enterprise application. <u>Tata Communications' IZO™</u> offers a robust, one-stop cloud enablement platform, enabling the scale and speed businesses need in order to transform. With the Internet of Things (IoT) identified as one of the key opportunities for transformation in India, Tata Communications also has relevant credentials such as its <u>Low Power Wide Area Network (LPWAN)</u>, <u>based on LoRa™ technology</u> and global <u>MOVE - IoT Connect™</u> solutions portfolio.

Vinod Kumar, Managing Director and CEO, Tata Communications said: "Digital infrastructure is the springboard for societal and national development. Together with the Confederation of Indian Industry, Tata Communications will champion a digital first economy, bringing together key policy makers, business voices and technology innovation to spark connections that unleash digital transformation for the good of people, communities and businesses."

Chandrajit Banerjee, Director General, CII said: "Digital transformation enables an organisation to better compete in a constantly changing economic landscape as technology evolves. Adoption of Digital Transformation is not an option but a necessity for Indian corporates. The CII - Tata Communications Centre for Digital Transformation would help Indian corporates towards adopting digital technologies to enhance their

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competitiveness. With its heritage in providing Indian cities, utilities and businesses with world-class digital infrastructure and services, Tata Communications is well placed to provide strategic leadership to guide the digital transformation of India."

The CII - Tata Communications Centre for Digital Transformation aims to be the expert agency in guiding organisations and enabling organisations by assisting to build systems of intelligence by bringing in more personal computing, helping them adopt the intelligent cloud and reinvent their productivity and business processes.

Established in 1895, the Confederation of Indian Industry (CII) is a non-government, not-for-profit, industry-led organisation. The CII has 8,500 direct members and 200,000 indirect members through 265 national and regional industry bodies; 67 offices including 11 overseas and institutional partnerships in 126 countries.

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#### **About Tata Communications**

Tata Communications Limited (CIN no: L64200MH1986PLC039266) along with its subsidiaries (Tata Communications) is a leading global digital infrastructure provider. With a leadership position in emerging markets, Tata Communications leverages its advanced solutions capabilities and domain expertise across its global network to deliver managed solutions to multi-national enterprises and communications service providers.

The Tata Communications global network includes one of the most advanced and largest submarine cable networks and a Tier-1 IP network with connectivity to more than 240 countries and territories across 500 PoPs.

Tata Communications' depth and breadth of reach in emerging markets includes leadership in Indian enterprise data services and leadership in global international voice communications. Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India.

http://www.tatacommunications.com

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#### Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications Limited's Annual Reports. The Annual Reports of Tata Communications Limited are available at <a href="https://www.tatacommunications.com