

Date: May 29, 2018

<b>Department of Corporate Services BSE Limited</b> P.J. Towers, Dalal Street, Fort, Mumbai - 400 001. <b>Fax: 022-2272 3121/2037/2041/ 022-2272 2039/3719/1278/2061</b>	<b>Corporate Relationship Department National Stock Exchange of India Limited</b> Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051 <b>Fax: 022-2659 8237/38, 022-2659 8125/26</b>
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Dear Sirs,

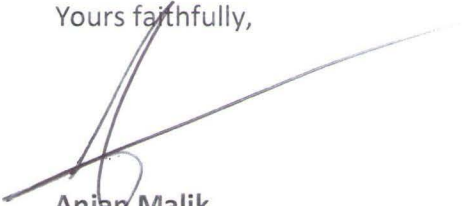
**Sub: Disclosure pursuant to regulation 10(5) of SEBI (Substantial acquisition of shares and takeovers) Regulations, 2011**

Pursuant to the provisions of regulation 10(5) of SEBI (Substantial acquisition of shares and takeovers) Regulations, 2011, please find attached herewith a disclosure(s) regarding proposed inter se transfer of shares of eClerx Services Limited.

Further details are as per the attachment. Please take the same on record.

Thanking you,

Yours faithfully,

  
**Anjan Malik**

CC:

Company Secretary  
**eClerx Services Limited**  
Sonawala Building,  
1st Floor, 29 Bank Street, Fort,  
Mumbai - 400 023

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>eClerx Services Limited</b>
2.	Name of the acquirer(s)	<b>Anjan Malik</b>
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	<b>Yes</b>
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	<b>P D Mundhra</b>
b.	Proposed date of acquisition	<b>June 6 2018</b>
c.	Number of shares to be acquired from each person mentioned in 4(a) above	<b>8,000 shares</b>
d.	Total shares to be acquired as % of share capital of TC	<b>0.021</b>
e.	Price at which shares are proposed to be acquired	<b>As per the prevailing market price as on the date of acquisition</b>
f.	Rationale, if any, for the proposed transfer	<b>Inter-se transfer between Promoters</b>
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	<b>Reg. 10(1)(a)(ii)</b>
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	<b>1297.03</b>
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	<b>NA</b>
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	<b>Enclosed</b>
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	<b>Enclosed</b>
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	<b>Enclosed</b>
11.	Shareholding details	
a.	Acquirer(s) and PACs (other than sellers)(*)	<b>9,661,430 shares</b>
b.	Seller (s)	<b>9,661,430 shares</b>

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Place: London**

**Date: May 29 2018**

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**Anjan Malik**

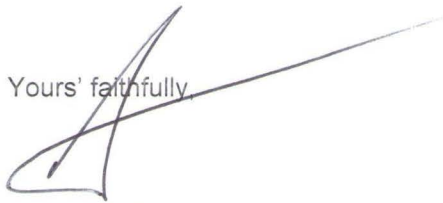
Date: May 29 2018

Securities & Exchange Board of India,  
SEBI Bhavan,  
Plot No. C4-A, "G" Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Dear Sirs,

I, Anjan Malik hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 of the disclosure.

Yours' faithfully,

A handwritten signature in black ink, consisting of a large, stylized loop followed by a long horizontal stroke extending to the right.

**Anjan Malik**

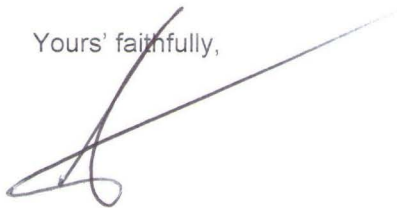
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Securities & Exchange Board of India,  
SEBI Bhavan,  
Plot No. C4-A, "G" Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Dear Sirs,

I, Anjan Malik hereby declare that I will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

Yours' faithfully,

A handwritten signature in black ink, consisting of a large, sweeping loop followed by a smaller loop and a long horizontal stroke extending to the right.

**Anjan Malik**

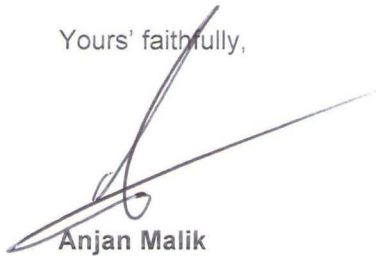
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Securities & Exchange Board of India,  
SEBI Bhavan,  
Plot No. C4-A, "G" Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Dear Sirs,

I, Anjan Malik hereby declare that all the conditions specified under regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.

Yours' faithfully,

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

**Anjan Malik**