

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 22nd May, 2018

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Submission of Newspaper Advertisements under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

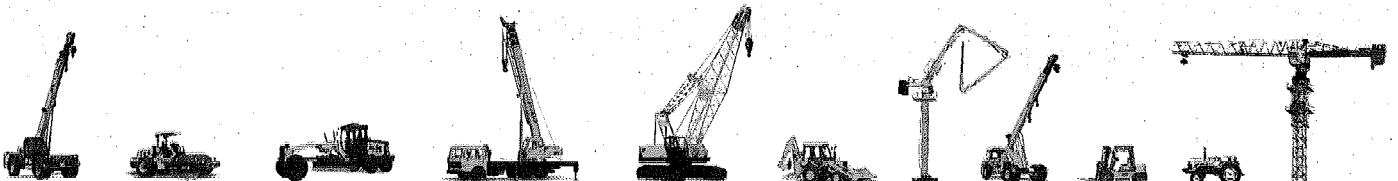
Pursuant to Regulations 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, copies of the newspaper advertisement published in the *FINANCIAL EXPRESS* (English) and *JANSATTA* (Hindi) on 22nd May, 2018 for notice and advertisement of notice of the meetings of the equity shareholders, secured creditors and unsecured creditors.

This is for your information and record please.

Thanking you.

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

Nothing beats an ACE

www.ace-cranes.com

Nagpur airport expansion contract to be awarded soon

ROUHAN SHARMA
Mumbai, May 21

(MADC) is set to award a contract to expand the airport to one of five bidders in two-three months. Against an annual capacity of 10 lakh passengers, the Nagpur airport handled 19 lakh passengers in FY17. In FY18,

WITH THE DR Babasaheb Ambedkar International Airport in Nagpur operating at overcapacity, Maharashtra Airport Development Company



this rose over 14% to 21 lakh. According to Ernst & Young (E&Y) whom MADC has engaged for the purpose, estimates are that passenger volumes will touch 25 lakh this year. E&Y has forecast passenger traffic to grow 15% year-on-year (Y-o-Y). In order to cater to the growing passenger volume, MADC has planned to expand the airport in phases. At the end of the first phase of development by 2022, the capacity will go up to 40 lakh from 18 lakh at present. MADC, Suresh Kakani, VC & MD of this capacity, or a throughput of 30 lakh passengers was achieved, it would trigger the second phase of development, taking the total capacity to 70 lakh. "The presence of export-oriented industries in the special economic zone (SEZ) at the Multi-modal International Cargo Hub and Airport (MIHAN), the technology parks under construction as well as the lack of an international air-

port in the region are among the reasons why passenger volumes have been growing rapidly at Nagpur Airport." So far, five companies — Essel Infraprojects, GMR, GVK, PNC Infratech and a consortium of Tata Realty and Tata Projects — have bid for the expansion of the airport. The estimated cost for the expansion is ₹1,685 crore. The airport currently has only one runway which is just over 3-km long and 30-metre wide. The plan is to construct a brand new parallel runway that will be 4.5-km long and 60-metre wide.

Besides the runway, the winning bidder will have to construct the terminal building, some hangars and a taxiway that can be used to evacuate aircraft to the two upcoming maintenance, repair and overhaul (MRO) facilities. The airport currently has one MRO, run by Air India. IndaMer Aviation's MRO is expected to be operational by December this year. The project to expand the airport will be awarded on a design, build, finance, operate, transfer (DBFOT) mode and will be awarded to the bidder who offers the highest revenue share with MADC. A special purpose vehicle will be formed for the project in which MADC will hold 26% while the winning bidder will hold 74% stake.

'UNEVEN' PLAYING FIELD

CAIT to move CCI on Walmart-Flipkart deal

Seeks to know what steps the govt has taken to scrutinise the \$16-billion deal

PRESS TRUST OF INDIA
New Delhi, May 21

TRADERS' BODY CAIT on Monday said it will move fair trade regulator CCI to file objections on the proposed Walmart-Flipkart deal, claiming that the agreement would lead to an uneven playing field and massive job losses. Global retail giant Walmart had last week approached Competition Commission of India (CCI) for approval of its proposed deal in Flipkart, saying the deal doesn't raise any competition concerns. Walmart seeks to acquire 77% stake in the homegrown e-commerce firm with a buy-out of \$16 billion. Opposing the deal, the Confederation of All India Traders (CAIT) of Monday wrote to commerce minister Suresh Prabhu and sought to know what steps the government has



taken to scrutinise the deal. CAIT secretary general Praveen Khandelwal said important issues related to FDI policy, cyber security, apprehension of using e-commerce for entering retail trade by circumventing the law etc are involved in the deal and looking at the stiff opposition from traders, online vendors and others, the government must scrutinise the deal in depth. "It is highly regretted that so far government has not taken any step to consult the traders despite lodging their objections with the commerce ministry. "Such an attitude indicates the turning balance towards MNCs at the cost of ignoring the domestic retail trade. It is much against the BJP manifesto of 2014 which has committed no encouragement to FDI in retail. It appears that government has taken a U-turn on its declared commitment," CAIT said. Khandelwal further said sadly in the last four years no steps have been taken by the government to ensure speedy and stimulated growth of domestic trade whereas several steps have been taken to encourage MNCs to enter retail trade of the country. "The Walmart-Flipkart deal will prove to be a nightmare for retail trade and economy of the country. There will be enormous job losses and an uneven playing field," he said.

FORM A PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF M/s PREDOMINANT ENGINEERS AND CONTRACTORS PRIVATE LIMITED	
RELEVANT PARTICULARS	
1. NAME OF CORPORATE DEBTOR	M/s PREDOMINANT ENGINEERS & CONTRACTORS PRIVATE LIMITED
2. DATE OF INCORPORATION OF CORPORATE DEBTOR	13.11.1991
3. AUTHORITY UNDER WHICH CORPORATE DEBTOR IS INCORPORATED / REGISTERED	REGISTRAR OF COMPANIES, DELHI
4. CORPORATE IDENTITY NUMBER / LIMITED LIABILITY IDENTIFICATION NUMBER OF CORPORATE DEBTOR	U74899DL1991PTCO046379
5. ADDRESS OF THE REGISTERED OFFICE AND PRINCIPAL OFFICE (IF ANY) OF CORPORATE DEBTOR	REGISTERED OFFICE: A-7A/3, RANA PRATAP BAGH, NEW DELHI-110007
6. INSOLVENCY COMMENCEMENT DATE IN RESPECT OF CORPORATE DEBTOR	DATE OF ORDER: APRIL 02, 2018 INTIMATION TO IRP: MAY 19, 2018
7. ESTIMATED DATE OF CLOSURE OF INSOLVENCY RESOLUTION PROCESS	SEPTEMBER 29, 2018 (180 DAYS FROM THE DATE OF COMMENCEMENT OF RESOLUTION PROCESS)
8. NAME AND REGISTRATION NUMBER OF THE INTERIM PROFESSIONAL ACTING AS INTERIM RESOLUTION PROFESSIONAL	HARVINDER SINGH KOHLI IBBI/PA-002/IP-N00606/2017-18/10144
9. ADDRESS AND E-MAIL OF THE INTERIM RESOLUTION PROFESSIONAL, AS REGISTERED WITH THE BOARD	ADDRESS: N-2, GROUND FLOOR, GREEN PARK EXTN, NEW DELHI-110016 Email: hskohli.adv@gmail.com
10. ADDRESS AND E-MAIL TO BE USED FOR CORRESPONDENCE WITH THE INTERIM RESOLUTION PROFESSIONAL, IF DIFFERENT FROM THOSE GIVEN AT SL NO. 9	ADDRESS: 1302, VIJAYA BUILDING, 17 BARAKHAMBAR ROAD, CONNAUGHT PLACE, NEW DELHI-110001 Email: hskohli.ip@gmail.com
11. LAST DATE FOR SUBMISSION OF CLAIMS	JUNE 02, 2018

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process against the M/s PREDOMINANT ENGINEERS AND CONTRACTORS PRIVATE LIMITED on APRIL 02, 2018. The creditors of M/s PREDOMINANT ENGINEERS AND CONTRACTORS PRIVATE LIMITED are hereby called upon to submit a proof of their claims on or before JUNE 02, 2018 to the interim resolution professional at the address mentioned against item 10. The creditors, who fail to submit their claim by the last date of submission of claims, may submit their claims till the approval of a Resolution Plan by the Committee of Creditors as provided under Regulation 12(2) of IBCI (CIRP) Regulations, 2016. "The financial creditors shall submit their proof of claims by electronic means only. All other creditors may submit the proof of claims in person, by post or by electronic means." The proof of claims is to be submitted by way of the following specified forms: Form B - For claims by operational creditors Form C - For claims by financial creditors Form D - For claims by workmen and employees Form E - For claims by authorized representative of workmen and employees Form F - For claims by creditors (other than financial creditors and operational creditors)

National Fertilizers Limited

(A Govt. of India Undertaking)
Vijaipur-473 111, Guna (M.P.)
Expression of Interest (EOI)

- Expression of Interest is invited from the interested consultants to carry out the feasibility study for modification / retrofitting / creation of infrastructure in existing Urea Bagging and loading facility at NFL, Vijaipur.** Last Date of Submission of EOI at nfi.co.in, Tel. No: 13.06.2018, Contact: Email tkbatra@nfi.co.in, Vijaipur. 07544-273338.
- E-Bids are invited from competent contractors for "Installation of make-up gas chiller along with supply & erection of connecting piping, Instrumentation, Electrical and allied civil work" at NFL, Vijaipur.** EMD: Rs.1,00,000/-, Estimated Cost: Rs.159 Lakhs, Contract Period: One Year, Last date of Submission of E-Bids: 25.06.2018 upto 3:00 PM.
- E-Bids are invited from competent contractors for "The Annual Rate Contract for Miscellaneous Mechanical Maintenance Jobs" at NFL, Vijaipur for the year 2018-19.** EMD: Rs.1,00,000/-, Estimated Cost: Rs.189.70 Lakhs, Contract Period: One Year, Last date of Submission of E-Bids: 08.06.2018 upto 3:00 PM.

For Sr. No. 02 & 03 Contact: Phone 07544-273528/3529 Extn1004, 1401, 1437 E-mail ID: hrgupta@nfi.co.in; sanjeevgulaty@nfi.co.in For further details and downloading of EOI & Tender Documents visit company website: www.nationalfertilizers.com and https://eprocure.gov.in. Apart from above Tender Documents of Mechanical Deptt. can also be downloaded from https://nfi.etenders.in. Any amendment to the above NITs shall only be displayed on above mentioned websites.

RUNGTAI IRRIGATION LIMITED

Regd. Office: 101, Pragati Tower, 28, Rajendra Place, New Delhi - 110008
CIN: L74899DL1988CO223334
Fax: 91-11-25716231; Tel: 011-84000500
Email: info@rungtairrigation.in
Website: www.rungtairrigation.in

Pursuant to the provision of Regulation 29(1)(a) read with Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Notice is hereby given that the meeting of the Board of Directors of the company is scheduled to be held on Wednesday, the 30th day of May, 2018 at 12:30 pm at the registered office of the company at 101, Pragati Tower, 28 Rajendra Place, New Delhi-110008, inter-alia to consider and approve the Audited Financial Results for the quarter and year ended 31st March, 2018. Further, in accordance with the Company's Code of Conduct for Prohibition of Insider Trading as per Regulation 9 of SEBI (Prohibition of Insider Trading) Regulation 2015 the Trading Window of the company will remain closed from 22nd May, 2018 till the expiry of 48 hours after the date of declaration of the aforesaid results. The said notice is also available at company's website at www.rungtairrigation.in

Maruti Suzuki to increase vendor training centres to 400 by 2020

FE BUREAU
Mansarovar, May 21

INDIA'S LARGEST CAR manufacturer Maruti Suzuki India (MSIL) is looking to add 400 vendors to its suppliers' training programme to enhance quality and production efficiency. Under this programme, the company will assist 400 tier-1 suppliers on global best practices for training workforce by 2020. MSIL has so far established 90 Dojo centres - state-of-the-art facility for learning - to help vendors achieve greater operational efficiency. "Ensuring quality at vendor end is essential. Dojo centres have been set up to help vendors improve manufacturing standards and thereby reducing wastage and reduction. This is beneficial not only for our vendors but also our operations as well. We have 90 such facilities so far and the number will go up to 400 by 2020," said Ajay Tomer, executive director, MSIL. The aim is to impart training to workforce at Dojo centres by replicating working conditions so as to minimize assembly line errors. "We have trained 400 people so far. It has helped us achieve greater efficiency, skill and improve our labour force. We pass on similar training standards to our suppliers as well, which helps us get quality products. So, its beneficial at every level," said Nirmal Minda, chairman & MD, UNO Minda Group, a leading Maruti Suzuki vendor. Minda Group is running a Dojo centre since 2016 for training workforce at its lighting facility for MSIL.

Steel and cement industries want coal supply to resume

ANUPAM CHATTERJEE
New Delhi, May 21

to be supplied till further directives". Industry sources pointed out that instead of supplying 45 MT per annum as per the fuel supply agreement, coal received by CPPs have been declining since FY16. Coal India dispatched 32 MT in FY17 and FY18 against requirement of 190 MT. Only 12% of coal carrying rakes have been allocated for CPPs. Shortage of coal at utility scale electricity generating units which supply to discoms has been plaguing the power sector, adding to the impediment of less-than-expected demand growth. Stressed assets in the sector is valued at more than ₹1.74 lakh crore, triggering increased coordination between the power, coal and railway ministries to bring some relief to the industry. As on May 20, 16 power plants across the country had coal stock to run units for less than four days. The shortage has been mainly attributed to inadequate transport mechanism to ferry the fuel from mines to manufacturing plants.

ACE ACTION CONSTRUCTION EQUIPMENT LIMITED

CIN: L74899HR1995PLC053860
Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana
Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133
Website: www.ace-crane.com, Email: ld.cs@ace-crane.com

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHANDIGARH BENCH COMPANY APPLICATION NO. CA (CAA) No. 24 / CH / Hry / 2017 IN THE MATTER OF COMPANIES ACT, 2013 (IN THE MATTER OF SECTION 230 TO 232 AND 234 OF THE COMPANIES ACT, 2013 AND PART II SECTION 4 OF THE XIV SCHEDULE AND THE OTHER APPLICABLE PROVISIONS OF THE MAURITIUS COMPANIES ACT, 2001)

AND
IN THE MATTER OF SCHEME OF AMALGAMATION BETWEEN
FRESTED LIMITED (AMALGAMATING COMPANY / TRANSFEREE COMPANY)
AND
ACTION CONSTRUCTION EQUIPMENT LIMITED (AMALGAMATED COMPANY / TRANSFEREE COMPANY / APPLICANT COMPANY)
AND
THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS
NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETINGS OF THE EQUITABLE SHAREHOLDERS, SECURED CREDITORS AND UNSECURED CREDITORS
Notice is hereby given that by an order dated 04th May, 2018 the Hon'ble National Company Law Tribunal, Chandigarh Bench (NCLT) has directed the members to be held of the Equity Shareholders, Secured Creditors and Unsecured Creditors of the Applicant Company for the purpose of considering and if thought fit, approving with or without modifications, the amalgamation embodied in the Scheme of Amalgamation between Frested Limited and Action Construction Equipment Limited and their respective Shareholders and Creditors ("Scheme"). In pursuance of the said order and as directed therein, further notice is hereby given that separate meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors of the Applicant Company will be held as under, at which time place and said Equity Shareholders, Secured Creditors and Unsecured Creditors are requested to attend:

S. No.	Class of Meetings	Day and Date of Meetings	Time (IST)	Place/ Venue of Meeting
1.	Equity Shareholders	Saturday, 23 rd June, 2018	10.00 A.M.	Aravali Golf Club, New Delhi
2.	Secured Creditors	June, 2018	11.00 A.M.	Industrial Township (NIT), Faridabad, Haryana - 121001
3.	Unsecured Creditors		12.00 P.M.	

Copies of the said Scheme and of the Explanatory Statement under Sections 230 and 102 of the Companies Act, 2013 read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and form of proxy can be obtained free of charge on any day (except Saturdays, Sundays and Public Holidays) from the registered office of the Applicant Company. Persons entitled to attend and vote at the respective meetings may vote in person or by proxy, provided that a proxy in the prescribed form duly signed by you or your Authorized Representative is deposited at the Registered Office of the Applicant Company at Dudhola Link Road, Dudhola, Distt. Palwal, Haryana - 121102 not later than 48 hours before the scheduled time of the commencement of the aforesaid meetings. NCLT has appointed Mr. Justice Ashutosh Mohanta (Retd.) as the Chairperson, failing him, Mr. Anhan Jain as the Alternate Chairperson for the said meetings of the Equity Shareholders, Secured Creditors and Unsecured Creditors of the Applicant Company.

The above mentioned scheme, if approved by the meeting will be subject to the subsequent approval of the Tribunal. Further Notice is hereby given to the equity share holders of the Applicant Company that: 1. The Applicant Company has provided the facility of remote e-voting so as to enable the Equity Shareholders, to consider and approve the Scheme. The Applicant Company has engaged the services of Karvy Computershare Private Limited (Karvy) for facilitating remote e-voting services. 2. In accordance with the provisions of Sections 230 to 232 of the Companies Act, 2013, the Scheme shall be acted upon only if a majority in number representing three fourth in value of the members of the Applicant Company, voting in person or by proxy or by e-voting, agree to the Scheme. 3. The remote e-voting period shall commence on Tuesday 19th June, 2018 at 8.30 A.M. and ends on Friday 22nd June, 2018 at 5.00 P.M. During this period, members of the Company holding shares either in physical form or in dematerialized form as on the cut-off date i.e. Saturday, 16th June, 2018, may cast their vote electronically. The remote e-voting module shall be disabled by Karvy for voting thereafter. Once the vote on resolution is cast by the Members, the Members shall not be allowed to change it subsequently. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. 4. The Members who have not cast their vote through remote e-voting can exercise their voting rights at the meeting through ballot process. The Company may make necessary arrangements in this regard at the meeting venue. 5. The Notice of meeting is also being available on the Company's website www.ace-crane.com for download. 6. Mr. Vivek Goel, Chartered Accountant shall act as a Scrutinizer to scrutinize the voting process in a fair and transparent manner. 7. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.karvy.com (Karvy Website) or contact to Mr. V Kishor, Asstt. Manager, Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 or at evoting@karvy.com or phone no. 040 - 6716 1585 or call Karvy's toll free No. 1-800-34-54-001 for any further clarifications. In case of meetings of the secured creditors and the unsecured creditors of the Applicant Company, the voting shall be carried out through ballot/polling paper at the venue of the meeting. Mr. Vivek Goel, Chartered Accountant has been appointed as the Scrutinizer for the said meetings. Sd/- Rajan Luthra Chief Financial Officer Dated this 21st May, 2018

TENDER-NOTICE FOR SALE UNDER SARFAESI ACT

Whereas the Authorized Officer of Axis Bank Ltd. under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Security Interest (Enforcement) Rules, 2002 issued Demand Notice U/s 13(2) of the said Act calling upon the Borrower/Co-borrower/mortgagor to repay the amount mentioned in the notice being the amount due together with further interest thereon at all costs including incidental expenses etc. till the date of payment within 60 days from the date of the said notice. The Borrower/Co-borrower/mortgagor having failed to repay the amount within the specified period, the authorized officer has taken over possession of the following property in exercise of powers conferred under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The possession notice was published in the below-mentioned 2 newspapers: Greater Noida-201301-U.P. Also At: M/s PP Mahli Textiles C/o Prem Singh Mahli C-60, Sector-88 Noida-201301 U.P. Also At: M/s PP Mahli Textiles C/o Prem Singh Mahli SDF Block MO H-8, NSEZ, Noida Phase-II, Gautam Budh Nagar Noida, Distt. Gautam Budh Nagar-201301 U.P. Also At: Prem Singh Mahli A-44 Sector-34, Noida, Distt. Gautam Budh Nagar-201301 U.P. 2. Parkash Kaur W/o Prem Singh Mahli R/o Plot no. 104, Block - M Sector-Delta Greater Noida-201301 U.P. Also at: Parkash Kaur W/o Prem Singh Mahli 39, Handsworth Wood Birmingham, B20 2DH United Kingdom East - As Per Lease Plan North - As Per Lease Plan South - As Per Lease Plan

Borrower/Co-borrower name	Description of property/house having about	Last date and time for submission of bids	Date and time of opening of bids.
1. Prem Singh Mahli S/o Pitam Chand Mahli R/o Plot no. 104, Block - M Sector Delta Greater Noida-201301-U.P.	All sized pieces or parcels of a diversified land/property measuring area 540 sq. mt., situated at Plot no. 104, Block - M, Sector-Delta, Greater Noida, Distt. Gautam Budh Nagar, (U.P.) in name of Sh Prem Singh Mahli along with share and interest in the building land underneath the said land in which said property is located and in the common areas and facilities provided in the building scheme/complex and bounded as under (accordingly sale lease deed): East - As Per Lease Plan West - As Per Lease Plan North - As Per Lease Plan South - As Per Lease Plan	11-May-2018 between 9:30 AM to 11:30 AM	11-May-2018 12:00 PM
2. Parkash Kaur W/o Prem Singh Mahli R/o Plot no. 104, Block - M Sector-Delta Greater Noida-201301 U.P.	Rs. 16,62,904/-	9-Aug-2016	14-Dec-2016
3. Handsworth Wood Birmingham, B20 2DH United Kingdom	Rs. 22,986,178/- (Rupees Two Crores Twenty Nine Lakhs Eighty Six Thousand One Hundred Seventy Six only) as on 14.12.2016.	9-Aug-2016	5-Sep-2017
Reserve Price (in Rs.)	Publication Date of Possession Notice		
Rs. 1,66,29,040/-	13-Oct-2017		

AXIS BANK

Terms and conditions of auction:- 1. The bidders shall have to give complete offer. 2. The bidders shall guarantee to own the property under sale may, if they so desire, give his / their or sponsor the best possible valid offer (s) for the secured asset(s) / immovable property(ies) in his / her / their name(s). 3. Each tender offer shall be accompanied by Earnest Money Deposit (EMD) equal to 10% of the offer amount, by D.D. / Pay Order drawn on a Scheduled Bank in favour of 'Axis Bank Limited' payable at Delhi. D.Ds / POs should be purchased by the tenderer or his/her bank order. 4. The offer in the prescribed tender document i.e. "Offer from Mr/Ms/Ms only....." for purchase of the Secured Asset(s) / property of "Mr. Prem Singh Mahli" the said envelope be dropped during normal working hours in the TENDER BOX kept at Axis House, 2nd Floor, Tower-1, T-2, I-4, Sector-128, Noida Expressway, Landmark J P Greens wish town, Noida (U.P.)-201301 on or before 11-May-2018 between 9:30 AM to 11:30 AM. Tenders received after the due date & time will not be considered. 5. The successful bidder shall deposit 25% of the bid amount (including 10% deposited before bid) immediately on the sale being knocked down in his favour. Payment to be made only in the form of Banker's Cheque/DD drawn in favour of 'Axis Bank Limited' payable at Delhi. 6. In case the successful bidder fails to deposit 25% of the bid amount as above earnest deposit shall be forfeited by the Bank without any notice. The successful bidder shall deposit the balance bid amount within 15 days from the date of confirmation of sale by the Bank. In case of default in payment, entire amount so deposited shall be forfeited without notice and the property shall be resold. In such case the successful bidder shall forfeit all claims in regard to the property or to any part of the sale for which it may be sold separately by the Bank. The Bank also reserves the right to sell the property by all means of modes prescribed under the SARFAESI Rules, 2002. 7. Interest-bidding to all the eligible bidders is allowed. 8. The tenders below Reserve Price and / or not accompanied by the Tender Fee and / or P.Os / D.Ds, for appropriate EMD shall be treated as invalid. However, the Bank reserves its right, at its sole discretion, to treat all such and any such tenders / tender as valid. The EMD will be refunded to the unsuccessful tenders immediately without interest after deciding finality of the bid on the date of auction. The tenders will not be entitled to claim any interest if the refund of EMD is delayed for any reason whatsoever. 9. To the best of knowledge and information of the Bank, there are no other encumbrances. Statutory dues like property taxes, etc. are ascertained by the prospective purchaser(s) / property(ies). 10. The secured asset(s) / property(ies) is / are offered for sale on "As is Where is", "As is What is", "Whatever There is" and "No Recourse" Basis. The Bank does not undertake any responsibility to procure any permission / license etc. in respect of the secured asset(s) / immovable property(ies) offered for sale or for any dues / charges / pending outstanding water/service charges, transfer fees, interest, dues, dues of the local authority and / or any other dues, taxes, if any, in respect of the said immovable secured asset(s) / immovable property(ies). 11. The tenders are advised in their own interest to verify the area and details of the secured asset(s) / immovable property(ies) in question and also any other dues from the respective authorities to their satisfaction before submitting the tenders. 12. Tenders with conditional offers shall be treated as invalid. Likewise correspondence about any change in the offer shall not be entertained. If any tenderers wishes to give a fresh offer for the secured asset (s) / immovable property(ies) advertised on or before the last date prescribed for submission of the tenders in the concerned advertisement, he / she / they may submit a fresh tender with appropriate EMD. 13. The purchaser shall be required to bear all the necessary expenses like stamp duty, registration expenses, transfer fee and other charges etc. for transfer of the secured asset(s) / immovable property(ies) to him / her / their name(s). 14. If the dues of the Bank together with all costs, charges and expenses incurred by it or transferred as may be acceptable to the Bank are tendered by or on behalf of the borrower or guarantor(s) at any time before the date fixed for sale or transfer of the secured asset(s) / immovable property(ies) in question shall not be sold or retransferred. The tenderers will not be entitled to claim any interest on the amount already paid to the Bank. 15. The Bank reserves its right to accept or reject higher, any or all offer (s) without assigning any reason and in case all the offers are rejected, either to hold negotiations with any of the tenderers or to sell the secured asset(s) / immovable property(ies) through private negotiations with any of the tenderers or any other party / parties. The Bank's decision in this behalf shall be final. 16. The Bank will be at liberty to amend/delete any of the above conditions at its sole discretion as may be deemed necessary or warranted in the light of the facts and circumstances of the case without giving any further notice to the tenderers and the tenderers shall be deemed to have accepted such revised terms and would accordingly be bound by them. 17. The amount which the bidders are to be increased during negotiations held, if any, shall be determined by the Authorized Officer conducting the sale. 18. The Bank shall not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the government or anybody in respect of secured assets. 19. The sale is subject to confirmation by the bank. 20. For inspection of the properties, the intending bidders may contact Axis House, 2nd Floor, Tower-1, T-2, I-4, Sector-128, Noida Expressway, Landmark J P Greens wish town, Noida (U.P.)-201301 during office hours from 9:30 a.m. to 5:30 p.m. The bid is not transferable. 21. STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002 The Borrower/Quarantor are hereby notified to pay the total outstanding dues before the date of opening of bid/falling which the secured asset(s) will be auctioned and balance, if any, will be recovered with interest, cost and charges thereon from you. Date : 22-05-2018, Place : New Delhi Sd/-, (Authorised Officer), Axis Bank Limited

Crisil gives AA-rating to first TOT bundle

FE BUREAU
Mumbai, May 21

CRISIL RATINGS on Monday assigned a provisional AA- rating to India's first road projects bid out on the toll-operate-transfer (TOT) model by the National Highways Authority of India (NHAI). CRISIL said the rating was assigned to the bank facilities of nine special purpose vehicles (SPVs) sponsored by Macquarie Asia Infrastructure Fund 2 (MAIF 2) which had successfully bid and won the first TOT bundle. MAIF 2 had offered ₹9,681.5 crore and emerged the highest bidder for the projects. This is the single-largest foreign investment in India's roads sector. The TOT model, introduced by the NHAI, awards packages of already operational road assets to winning bidders who are licensed to collect toll and maintain roads over the life of the concession.

Central Bank of India

BRANCH OFFICE: 'SEHANI ROAD, SEHANI VILLAGE, GHAZIABAD, U.P.'
POSSESSION NOTICE (For Immovable Property)
Appendix -IV (See Rule - 8(1))

Whereas, the undersigned being the Authorized Officer of the CENTRAL BANK OF INDIA, Sehani Ghaziabad Branch, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rule, 2002 issued Demand Notice on 16/03/2018, calling upon the Borrowers: SMT. KULVINDER KAUR W/O. VIRENDRE SINGH and Legal Heir of Late Shri. Late Shri Virender Singh, to repay the amount mentioned in the notice being Rs.43,44,534/- (Rupees Forty Three Lakh Forty Four Thousand Five Hundred & Thirty Four Only) within 60 days from the date of receipt of the said notice. The Borrower having failed to repay the amount, notice is hereby given to the Borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with the rule 8 of the said rules on this day 18.05.2018. The Borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of Central Bank of India, Sehani, Ghaziabad Branch for an amount of Rs.43,44,534/- (Rupees Forty Three Lakh Forty Four Thousand Five Hundred & Thirty Four Only) plus future interest and charges. The Borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets. DESCRIPTION OF PROPERTY All that part and parcel of the property situated at - all part and parcel of Land in the name of Shri Virender Singh (Late) Prop. No.MS-32, Sector-12, Pratap Vihar, Ghaziabad, having area 37.44 sq.mtr. Triple Storey Commercial Building. Bounded by: North: 24 Mtr. Road East: 9 Mtr. Wide Road South: Prop. No.MS-32 West: Prop. No.MS-43

