

Ref. SSWL/2018  
Dated 02.05.2018

Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Sub:SSWL APRIL 2018 REVENUE UP 83% YoY BOOSTED BY TRUCK AND TRACTOR SEGMENT .**

Dear Sir,

SSWL achieved total wheel rim sales of 12.82 Lacs Vs 11.50 Lacs in April 2018 representing a growth of 12% YoY. The growth in April was all around segments and we expect this to continue going ahead with firm schedule indication 10-11% volume growth. The tractor and truck segments volume sales running at record high levels and we expect to maintain that going ahead.

In terms of Value, the company has achieved gross turnover of Rs 211.79 Crs in April 2018 Vs 115.73 Crs in April 2017, there by recording a growth of 83% and achieved Net turnover of Rs.158.81 Crs in April 2018 Vs Rs.1102.14 Crs in April 2017, recording a growth of 55%.

Segment wise Breakup of growth

Segment	April Growth (YoY)
Passenger Car	-1%
Tractor	+8%
2 & 3 Wheelers	9%
Truck	+165%
Overall	12%

Passenger car segment volumes fell by 1% in April 2018 YoY. The PV volumes fell by 1% as the plants for car segment is running at highest base of sales and we are maintaining the monthly run rate to maintain this trend. There is a start of 2 new businesses in Q1 of FY 18-19 and we expect to trend up the car sales volumes going ahead.



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Tractor volumes rose to record sales by 9% in April 2018 YoY. The tractor segment saw a 9% YoY growth. We are trending at record high sales for last few months and we expect the trend to remain around the highest tractor sales going ahead in Q1. SSWL has further made inroads for market share within the existing customer base helping us to consolidate our presence in the segment.

LCV & MHCV segment volumes grew by 165

% YoY in April 2018. The CV segment saw extremely robust growth in April with the help of 100% utilization of its Chennai CV plant. We expect this extremely robust trend to follow in Q1 and we continue to run Jamshedpur and Chennai CV facility to 100% utilization with firm order book in hand.

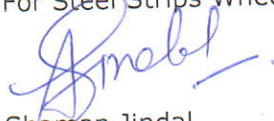
2 & 3 Wheelers Segment grew by 9% with all across customers growing and we expect this growth to move to double digits going in Q2 with the help of starting a new business in this segment and the E rickshaw segment picking up pace for SSWL.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited



Shaman Jindal  
(CGM-Cum-Company Secretary)