

Ref.No. CL/SEC/006/2018-19

May 14, 2018

**The Manager  
Department of Corporate Services (DCS-Listing)  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001**

**Company Code: 509472**

Dear Sir,

Sub: **Recommendation of Dividend on Preference Shares and Equity Shares**Ref: **Disclosure under Regulation 29(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that a Meeting of the Board of Directors of the Company is scheduled to be held on Friday, May 25, 2018 to, inter-alia, consider the recommendation of dividend on 4% non-Convertible cumulative redeemable preference shares and equity shares of the Company.

Kindly acknowledge receipt and bring the above to the notice of the members.

Thanking you,



**Sudhanshu Namdeo  
Company Secretary**