

Ref: BSE/SEC-02/

DATE: 30/05/2018

**The General Manager**

Dept. of Corporate Services

Bombay Stock Exchange Limited

Floor 25<sup>th</sup> P.J. Towers

Dalal Street

Mumbai - 400 001.

Dear Sir,

**Sub: Outcome of 1<sup>st</sup> Board Meeting held on May 30, 2018**

**Ref: BSE Scrip Code: 532994**

**NSE: Stock Code: Archidply**

Pursuant to Regulation 30 of the Stock Exchange Board of India (Listing Obligation and other Disclosure Requirement) Regulation 2015, we hereby submit the following as outcome of the Board Meeting held on May 30, 2018 along with the copy of audited Financial Result along with Auditors Report for the Quarter & year ended on March 31, 2018:

1. Approval of Audited Financial Result of the Company for the Quarter & Year ended March 31, 2018.
2. Approval of Auditors Report Quarter & Year ended March 31, 2018.
3. Noting of CEO & CFO Certification for the Quarter / Year ended March 31, 2018.
4. The Audit Committee & Board of Directors of the Company in their meeting has approved, a Scheme of Arrangement between the Company and Archidply Décor Limited under section 230 to 232 of the Companies Act, 2013, for demerger and vesting of 'Chintamani Unit of the Company to Archidply Décor Limited. The above said Scheme will be subject to the approval of SEBI, Stock Exchanges, shareholders, creditors, the National Company Law Tribunal, and other regulatory authorities, as applicable.

5. Noting of Statement of Investors Grievance for the Quarter / Year ended March 31, 2018.

Please note that meeting commenced at 11:30 A.M and concluded at 4:15 P.M.

This is for your information and record.

Thanking you.  
Yours faithfully,

**For Archidply Industries Limited**



**Rajneesh Sharma**  
**Company Secretary**

**CC: The Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
**Mumbai - 400 051**

**ARCHIDPLY INDUSTRIES LIMITED**

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,  
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand  
website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2018**

(Rs. In Lakhs)

Particulars	3 Months	3 Months	3 Months	Year ended	Year ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	UnAudited	Audited	Audited	Audited
<b>1. Income</b>					
a. Revenue from operations	8,072.58	7,418.06	8,472.94	30,872.30	29,491.25
b. Other Income	97.79	101.99	42.62	284.43	185.50
<b>Total Income (1)</b>	<b>8,170.37</b>	<b>7,520.05</b>	<b>8,515.56</b>	<b>31,156.73</b>	<b>29,676.75</b>
<b>2. Expenditure</b>					
a. cost of materials consumed	3,637.97	3,704.60	2,915.02	14,479.87	12,128.78
b. Purchases of stock -in -trade	1,175.41	1,503.43	2,136.69	5,900.81	6,288.06
c.Changes in inventories of finished goods, work in progress and stock in trade	238.56	(526.44)	(244.44)	(657.44)	(911.47)
d. Employee benefits expense	783.09	760.33	680.76	3,035.41	2,672.66
e. Finance Costs	242.11	288.59	269.02	998.69	986.36
f. Depreciation and amortisation expense	157.77	121.12	121.48	522.87	479.71
g. Excise Duty Expense	-	-	671.43	626.45	2,374.32
h. Other expenditure	2,280.47	1,378.73	1,742.46	5,876.11	4,829.61
<b>Total Expenditure (2)</b>	<b>8,515.37</b>	<b>7,230.36</b>	<b>8,292.42</b>	<b>30,782.77</b>	<b>28,848.02</b>
<b>3. Profit from before Exceptional items &amp; tax(1-2)</b>	<b>(345.00)</b>	<b>289.69</b>	<b>223.14</b>	<b>373.97</b>	<b>828.73</b>
4. Prior Period Income(+)/(-)Expenditure	6.57	(4.03)	6.53	9.49	3.20
<b>5. Profit Before Taxation</b>	<b>(338.43)</b>	<b>285.66</b>	<b>229.67</b>	<b>383.45</b>	<b>831.93</b>
<b>6. Tax Expense</b>					
- Current tax	(43.99)	58.24	47.55	103.19	170.00
- Taxes for earlier year	4.03			4.03	-
- Deferred tax	18.13	21.44	17.75	25.34	(7.96)
<b>7. Profit for the period from continuing operations</b>	<b>(316.59)</b>	<b>205.98</b>	<b>164.37</b>	<b>250.90</b>	<b>669.89</b>
<b>8. Other Comprehensive Income</b>					
A i) Items that will not be reclassified to profit or loss	-	-	-	-	-
Defined benefit plan actuarial gains/(losses)	(7.04)			(7.04)	(1.68)
ii) Income Tax relating to items that will not be reclassified to profit or loss	2.33			2.33	0.56
B i) Items that will be reclassified to profit or loss					
Diminution in the value of Investment				-	(62.10)
ii) Income Tax relating to items that will not be reclassified to profit or loss					
<b>Total</b>	<b>(4.71)</b>	<b>-</b>	<b>-</b>	<b>(4.71)</b>	<b>(63.23)</b>
<b>9. Total Comprehensive income for the period (7+8)</b>	<b>(321.31)</b>	<b>205.98</b>	<b>164.37</b>	<b>246.18</b>	<b>606.66</b>
<b>10. Paid up Equity Share Capital( face Value Rs.10/- per share)</b>	<b>2,206.50</b>	<b>2,206.50</b>	<b>2,206.50</b>	<b>2,206.50</b>	<b>2,206.50</b>
<b>11. Earnings Per Share (EPS)</b>					
Basic and diluted EPS *					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	(1.46)	0.93	0.74	1.12	2.75

\* Not Annualised for Quarter

Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months		Year ended		
	31.03.2018	31.12.2017	31.03.2017	31.03.2017	
	Audited	UnAudited	Audited	Audited	
<b>1. Segment Revenue ( Gross)</b>					
(a) Wood Based	5,240.63	4,958.94	6,145.84	20,887.65	20,889.19
(b) Paper Based	2,714.61	2,417.14	2,241.65	9,779.24	8,381.18
(c) Others	-	-	-	-	-
(d) Unallocated	117.34	41.98	85.45	205.41	220.88
<b>Total</b>	<b>8,072.58</b>	<b>7,418.06</b>	<b>8,472.94</b>	<b>30,872.30</b>	<b>29,491.25</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Income From Operations</b>	<b>8,072.58</b>	<b>7,418.06</b>	<b>8,472.94</b>	<b>30,872.30</b>	<b>29,491.25</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)</b>					
(a) Wood Based	660.50	852.14	1,282.27	3,738.82	4,141.94
(b) Paper Based	523.17	1,062.44	795.70	2,431.13	1,888.95
(c) Others	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
<b>Total</b>	<b>1,183.68</b>	<b>1,914.58</b>	<b>2,077.97</b>	<b>6,169.95</b>	<b>6,030.89</b>
Less: (i) Interest	242.11	288.59	269.01	998.69	986.36
(ii) Other Un-allocable Expenditure net off	1,502.99	1,480.27	1,676.00	5,282.64	4,529.45
(iii) Un-allocable income	223.00	139.94	96.72	494.83	316.85
<b>Total Profit Before Tax</b>	<b>(338.43)</b>	<b>285.66</b>	<b>229.68</b>	<b>383.45</b>	<b>831.93</b>
<b>4. Segment Assets</b>					
(a) Wood Based	14,466.37	15,142.09	14,352.08	14,466.37	14,352.08
(b) Paper Based	7,589.73	7,166.75	6,014.73	7,589.73	6,014.73
(c) Others	-	-	-	-	-
(d) Unallocated	5,548.13	6,235.83	5,427.79	5,548.13	5,427.79
<b>Total</b>	<b>27,604.23</b>	<b>28,544.67</b>	<b>25,794.60</b>	<b>27,604.23</b>	<b>25,794.61</b>
<b>5. Segment Liability</b>					
(a) Wood Based	5,047.54	5,610.85	4,704.46	5,047.54	4,704.46
(b) Paper Based	1,815.00	2,383.74	1,626.03	1,815.00	1,626.03
(c) Others	-	-	-	-	-
(d) Unallocated	104.71	38.57	224.72	104.71	224.72
<b>Total</b>	<b>6,967.25</b>	<b>8,033.16</b>	<b>6,555.21</b>	<b>6,967.25</b>	<b>6,555.22</b>
<b>6. Capital Employed</b>					
(Segment assets - Segment Liabilities)					
(a) Wood Based	9,418.82	9,531.24	9,647.62	9,418.82	9,647.62
(b) Paper Based	5,774.73	4,783.01	4,388.70	5,774.73	4,388.70
(c) Others	-	-	-	-	-
(d) Unallocated	5,443.43	6,197.26	5,203.07	5,443.43	5,203.07
<b>Total</b>	<b>20,636.98</b>	<b>20,511.51</b>	<b>19,239.39</b>	<b>20,636.98</b>	<b>19,239.39</b>

STATEMENT OF ASSETS AND LIABILITIES (Rs.In.Lakhs)		Year ended	Year ended
PARTICULARS		Audited	Audited
		31.03.2018	31.03.2017
<b>A. ASSETS</b>			
<b>1. NON-CURRENT ASSETS</b>			
(a) Property , plant and Equipment		6,206.30	5,215.98
(b) Capital Work-in Progress		4.86	86.06
(c) Investment Property		7.32	7.67
(d) Goodwill		250.01	278.28
(e) Other Intangible Assets		102.52	33.66
(f) Financial Assets			
i) Investments		94.58	95.18
ii) Loans		1,071.15	1,131.67
iii) Others		9.34	19.83
(g) Deferred tax Asset		16.66	39.67
(h) Other non current assets		907.20	964.75
<b>Total Non current assets</b>		<b>8,669.94</b>	<b>7,872.75</b>
<b>2. CURRENT ASSETS</b>			
(a) Inventories		8,124.36	7,481.50
(b) Financial Assets			
i. Trade Receivables		8,682.97	7,990.89
ii. Cash and cash equivalent		764.71	445.32
iii. Bank balances other than cash and cash equivalent		490.23	341.17
(c) Current Tax Assets(net)		76.45	-
(d) Other current assets		709.04	1,527.43
<b>Total Current Assets</b>		<b>18,847.76</b>	<b>17,786.31</b>
<b>TOTAL ASSETS</b>		<b>27,517.70</b>	<b>25,659.06</b>
<b>B.EQUITY &amp; LIABILITIES</b>			
<b>1. EQUITY:</b>			
(a) Equity Share Capital		2,206.50	2,206.50
(b) Other Equity		10,985.45	10,739.27
<b>Total Shareholders Fund</b>		<b>13,191.95</b>	<b>12,945.77</b>
<b>2. NON-CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
i. Borrowings		16.15	8.52
(b) Provisions		515.04	367.94
(c) Deferred tax Liabilities		-	-
<b>Total Non-Current liabilities</b>		<b>26,915.09</b>	<b>26,267.99</b>
<b>3. CURRENT LIABILITIES</b>			
(a) Financial Liabilities			
i. Borrowings		6,930.50	5,894.73
ii. Trade Payables		5,510.04	4,800.89
iii. Other financial liabilities		889.41	900.49
(b) Short term Provisions		430.19	444.24
(c) Other Current Liabilities		34.42	239.59
(d) Current Tax Liabilities(net)		(0.00)	56.89
<b>Total Current liabilities</b>		<b>13,794.56</b>	<b>12,336.84</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>27,517.70</b>	<b>25,659.06</b>
		-	-

## Notes

1. The above audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 30th May, 2018 and approved .
2. This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
3. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
4. There are no exceptional / extraordinary items during the Year ended 31, March, 2018
- 5 After the applicability of Goods and Service Tax w.e.f. 01.07.2017 revenue from operations are net of GST whereas for previous quarter and year Excise Duty forms the part of the other expenses.
6. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below;

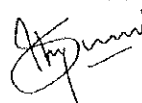
Description	March 31, 2018	March 31, 2017
Net profit/(loss) as per previous GAAP	250.90	669.89
Add/(less): Ind AS adjustments		
Net profit/(loss) as per Ind AS	250.90	669.89
Other Comprehensive Income	(4.71)	(63.23)
Total Comprehensive Income for the period	246.18	606.66

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

7. The Company has incurred the loss in the present quarter due to the following reasons: (i) The company has made the provision of Rs. 1.23 crores towards the advance made to Waratayar Veneer Industries P Limited, Myanmar for supply of Face Veneer, as the production at Wartayar Veneer Ind P ltd has been stopped due to non-availability of Timber. (ii) the increase in Depreciation due to the capital expenditure by Company for expansion of capacity of Laminate Division.

8. The Audit Committee & Board of Directors of the Company in their meeting has approved, a Scheme of Arrangement between the Company and Archidply Décor Limited under section 230 to 232 of the Companies Act, 2013, for demerger and vesting of 'Chintamani Unit of the Company to Archidply Décor Limited. The above said Scheme will be subject to the approval of SEBI, Stock Exchanges, shareholders, creditors, the National Company Law Tribunal, and other regulatory authorities, as applicable.

For Archidply Industries Ltd.,



Shyam Daga  
Executive Director

Date: May 30 , 2018  
Place: Bangalore



**PRITI JHAWAR & CO.  
CHARTERED ACCOUNTANTS**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of **Archidply Industries Limited**

1. We have audited the quarterly financial results of Archidply Industries Limited for the quarter ended 31<sup>st</sup> March ,2018 and the year to date results for the period 1<sup>st</sup> April ,2017 to 31<sup>st</sup> March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) gives a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March ,2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

**For Priti Jhavar & Co.  
Chartered Accountants  
FRN: 328818E**

*Priti Jhavar*

**(Priti Jhavar)  
Proprietrix  
(Membership No. 303053)**



**Place: Bangalore  
Date: 30.05.2018**