

Date: May 28, 2018

<b>Department of Corporate Services</b> <b>BSE Limited</b> P.J. Towers, Dalal Street, Fort, Mumbai - 400 001. <b>Fax: 022-2272 3121/2037/2041/ 022-2272</b> 2039/3719/1278/2061	<b>Corporate Relationship Department</b> <b>National Stock Exchange of India Limited</b> Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051 <b>Fax: 022-2659 8237/38, 022-2659 8125/26</b>
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Dear Sirs,

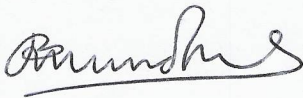
**Sub: Disclosure pursuant to, inter-alia, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and SEBI (Substantial acquisition of shares and takeovers) Regulations, 2011**

Pursuant to the provisions of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, SEBI (Substantial acquisition of shares and takeovers) Regulations, 2011 and all other regulations, laws and provisions, as may be applicable, please find attached herewith a declaration(s) regarding open market sale of shares of eClerx Services Limited.

Further details are as per the attachment. Please take the same on record.

Thanking you,

Yours faithfully,



**PD Mundhra**

CC:

Company Secretary  
**eClerx Services Limited**  
Sonawala Building,  
1st Floor, 29 Bank Street, Fort,  
Mumbai - 400 023

**Format For Disclosures Under Regulation 29(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011**

Name of Target company	<b>eClerx Services Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>PD Mundhra</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>Promoter</b>		
Name(s) of the stock exchange(s) where the shares of the TC are listed	<b>NSE and BSE</b>		
Details of the acquisition / disposal as follows	<u>No. of shares</u>	<u>% of total shares/voting capital wherever applicable (*)</u>	<u>% of total diluted share/voting capital of TC (**)</u>
Before the acquisition / disposal under consideration, holding of :	9,684,379	25.07%	25.07%
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9,684,379	25.07%	25.07%
Details of acquisition/sale	22,949	0.08%	0.08%
a) Shares carrying voting rights sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	22,949	0.08%	0.08%
After the acquisition/sale, holding of:	9,661,430	24.993%	24.993%
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	9,661,430	24.993%	24.993%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 28, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 386,558,540/- (38,655,854 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 386,558,540/- (38,655,854 equity shares of Rs. 10/- each)		

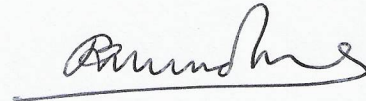
Total diluted share/voting capital of the TC after the said Acquisition	NA
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(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place:

Date: May 28, 2018



**PD Mundhra**