



**VIKALP  
SECURITIES LIMITED**

To,  
The Listing Department,  
Bombay Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001

Date: 30.05.2018

**Scrip Code:531334**

**Subject : Outcome of Board Meeting of Vikalp Securities Limited pursuant to Regulation 30 and 33 of Securities Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the quarter and financial year ended on 31<sup>st</sup> of March,2018**

Dear Sirs,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011). Pursuant to the Regulation 30 and Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, we would like to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Wednesday, 30<sup>th</sup> of May, 2018 at the Registered Office of the Company at 25/38, Karachi Khana, Kanpur, Uttar Pradesh - 208001, commenced at 1:30 P.M and concluded at 5:00 P.M. the Board considered and approved the audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2018.

**Enclosure : Duly approved and signed Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2018 alongwith the Auditors Report for the quarter ended and year ended on 31<sup>st</sup> of March, 2018.**

Thanks & Regards,

For Vikalp Securities Limited



Arun Kejriwal  
Designation : Managing Director  
DIN : 00687890



**Auditor's Report on Standalone Quarterly and Annual Financial Results of Vikalp Securities Limited Pursuant to the Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015**

To  
The Board of Directors  
VIKALP SECURITIES LTD.

We have audited the accompanying annual financial results ("the Statement") of **VIKALP SECURITIES LIMITED**. ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations And Disclosure Requirements) Regulation,2015,read with Circular No.CIR/CFD/FAC/62/2016 dated July 05,2016.Attention is draw to the fact that the figures for the quarter ended 31 March , 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year only have been reviewed and not subjected to audit.

This Statement has been prepared on the basis of the annual financial statement and the reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 30<sup>th</sup> ,May,2018. Our responsibility is to express an opinion on this Statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard specified under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI(Listing Obligations And Disclosure Requirements) Regulation,2015.

We conducted our audit in accordance with the auditing Standard generally accepted in India.Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



**ALOK BASUDEO & CO.**  
**CHARTERED ACCOUNTANTS**

16/17-G, CIVIL LINES, KANPUR- 208 001

Phones (O) (0512) 2331494

email : alokbasudeo.ca@gmail.com

In our opinion and to the best of our information and according to the explanations given to us, this Statement:

(I) Is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations And Disclosure Requirements) Regulation,2015.

(II) gives true and fair view of the net profit and other financial information for the Year ended 31 March,2018.

**FOR ALOK BASUDEO & Co,**

**CHARTERED ACCOUNTANTS**



**VINEET MAHESHWARI**

**(Partner)**

**M.No.:414469**

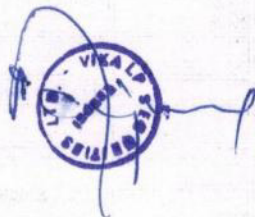
**FRN No.: 007299C**

PLACED: KANPUR

DATEED: 30-05-2018



| Part - I  |   | (Rs.in Lakhs)           |                             |                       |                       |                           |
|---|---|-------------------------|-----------------------------|-----------------------|-----------------------|---------------------------|
| STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR AND QUARTER ENDED 31/03/2018 |   |                         |                             |                       |                       |                           |
| S. No.  | Particulars   | STANDALONE              |                             |                       |                       |                           |
|   |   |                         | Quarter Ended               |                       | year ended            | Year Ended                |
|   |   | 31.03.2018<br>(Audited) | 31.12.2017<br>( Unaudited ) | 31.03.2017<br>Audited | 31.03.2018<br>Audited | 31.03.2017<br>( Audited ) |
| 1   | Revenue from operations   |                         |                             |                       |                       |                           |
|   | (a)net sales/ Income from operations                              | 0                       | 0.00                        | 0.00                  | 0.00                  | 0.00                      |
|   | (b)Other Operating Income   | 0                       | 0.00                        | 0.00                  | 0.00                  | 0.00                      |
| 2   | Other Income  | 4.51                    | 8.76                        | 6.44                  | 30.45                 | 36.50                     |
| 3   | <b>Total income(1+2)</b>  | <b>4.51</b>             | <b>8.76</b>                 | <b>6.44</b>           | <b>30.45</b>          | <b>36.50</b>              |
| 4   | Expenses :-   |                         |                             |                       |                       |                           |
| a   | Cost of material consumed   | 0                       | 0.00                        | 0.00                  | 0.00                  | 0.00                      |
| b   | Purchases of stock in trade                                       | 0                       | 0.00                        | 0.00                  | 0.00                  | 0.00                      |
| c   | Changes in stock in trade   | 0                       | 0.00                        | 0.00                  | 0.00                  | 0.00                      |
| d   | Employees Benefits expenses                                       | 2.19                    | 2.17                        | 2.20                  | 8.74                  | 8.77                      |
| e   | Finance Cost  | 0.36                    | 0.41                        | 1.06                  | 1.82                  | 5.91                      |
| f   | Depreciation and amortisation expenses                            | 0.00                    | 0.01                        | 0.00                  | 0.02                  | 0.02                      |
| g   | Other Expenses  | 2.71                    | 2.09                        | 2.52                  | 11.37                 | 10.52                     |
|   | <b>Total Expenditure</b>  | <b>5.26</b>             | <b>4.68</b>                 | <b>5.78</b>           | <b>21.95</b>          | <b>25.22</b>              |
| 5   | <b>Profit/(Loss) before exceptional items(3-4)</b>                | <b>-0.75</b>            | <b>4.08</b>                 | <b>0.66</b>           | <b>8.50</b>           | <b>11.28</b>              |
| 6   | Exceptional items   | 0                       | 0.00                        | 0.00                  | 0.00                  | 0.00                      |
| 7   | <b>Profit before Tax</b>  | <b>-0.75</b>            | <b>4.08</b>                 | <b>0.66</b>           | <b>8.50</b>           | <b>11.28</b>              |
| 8   | Tax Expenses  |                         |                             |                       |                       |                           |
| a   | Current Tax   | -0.23                   | 1.26                        | 0.30                  | 2.63                  | 3.46                      |
| b   | Deferred Tax  | 0                       | 0.00                        | 0.00                  | 0.00                  | 0.01                      |
| 9   | <b>Profit/loss from continuing Operations(7-8)</b>                | <b>-0.52</b>            | <b>2.82</b>                 | <b>0.36</b>           | <b>5.87</b>           | <b>7.81</b>               |
| 10  | Profit/loss from discontinuing Operations                         |                         | -                           | -                     | -                     | -                         |
| 11  | Tax Expense of Discontinuing operations                           |                         | -                           | -                     | -                     | -                         |
| 12  | Profit/Loss from Discontinuing operations after tax(10-11)        |                         | -                           | -                     | -                     | -                         |
| 13  | <b>Net Profit/Loss for the period(9+12)</b>                       | <b>-0.52</b>            | <b>2.82</b>                 | <b>0.36</b>           | <b>5.87</b>           | <b>7.81</b>               |
| 14  | Other Comprehensive Income  |                         |                             |                       |                       |                           |
| A   | items that will not reclassified to profit and loss(net of taxes) | 0.00                    | 0.00                        | 0.00                  | 0.00                  | 0.00                      |
| B   | items that will be reclassified to profit and loss(net of taxes)  | 0.00                    | 0.00                        | 0.00                  | 0.09                  | 10.27                     |
| 15  | <b>Total Other Comprehensive Income for the period(VII+VIII)</b>  | <b>-0.52</b>            | <b>2.82</b>                 | <b>0.36</b>           | <b>8.59</b>           | <b>21.55</b>              |
| 16  | Earning per share(for continuing operations)                      |                         |                             |                       |                       |                           |
|   | Basic EPS   | -0.02                   | 0.09                        | 0.02                  | 0.28                  | 0.37                      |
|   | Diluted EPS   | -                       | -                           | -                     | -                     | -                         |
| 17  | Earning Per Share ( For discontinued operations)                  |                         |                             |                       |                       |                           |
|   | Basic EPS   | -                       | -                           | -                     | -                     | -                         |
|   | Diluted EPS   | -                       | -                           | -                     | -                     | -                         |
| 18  | Earning Per Share ( For discontinued & Continued operations)      |                         |                             |                       |                       |                           |
|   | Basic EPS   | -0.02                   | 0.09                        | 0.02                  | 0.28                  | 0.37                      |
|   | Diluted EPS   | -                       | -                           | -                     | -                     | -                         |





**NOTES**

|   |   |                             |                                  |
|---|---|-----------------------------|----------------------------------|
| 1 | The above audited Financial results for the year ended 31st March 2018 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified by the Ministry of Affairs.  |                             |                                  |
| 2 | There are no separate reportable segments.  |                             |                                  |
| 3 | The Financial results were reviewed by the Audit committee and were thereafter approved by the board,of directors of the company at the meeting held on 30/05/2018. The Statutory auditors of the Company have audited the Financial results for the quarter and year ended 31st March,2018.however,the management has exercised due diligence to ensure that the financial results provide true and fair view of its affairs , in accordance with the said IND AS. |                             |                                  |
| 4 | The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April,2017 and accordingly the financial Results have been prepared in accordance with the Companies(Indian Accounting Standards)(Ind AS) as amended by the companies(Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under section 133 of the Companies Act,2013 read with relevant rules there under and the other accounting principles generally accepted in India.   |                             |                                  |
| 5 | Reconciliation of the financial results for the quarter ended 31st March 2017.Consequent to transaction from previous GAAP to IND AS reconciliation of Net Profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles (Indian GAAP) to Ind AS for the quarter end 31st March 2018   |                             |                                  |
|   |   | Year ended on<br>March 2018 | Year ended on<br>31st March 2017 |
|   | Particulars   |                             |                                  |
|   | Net Profit for the period under erstwhile indian GAAP   | 5.87                        | 7.81                             |
|   | Other comprehensive income/loss)  | -                           | -                                |
|   | Other Adjustment  |                             |                                  |
|   | Total comprehensive income  | 0.09                        | 10.27                            |
| 6 | Figures for the previous periods are re-classified/re-arranged/re-grouped,wherever necessary as per the format revised by SEBI in conformity with the Companies Act,2013.   |                             |                                  |

Date:30-05-2018

Place:Kanpur

For Vikalp Securities Limited

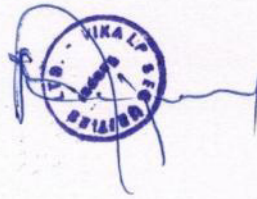


Arun Kojwala  
Managing director  
Din-00687890

**VIKALP SECURITIES LTD**

**Balance Sheet as at 31st March,2018**

| Particulars                     | As at March<br>2018 | As at March<br>2017 |
|---------------------------------|---------------------|---------------------|
| <b>ASSETS</b>                   |                     |                     |
| <b>Non Current Assets</b>       |                     |                     |
| Plant Property & Equipments     | 0.24                | 0.26                |
| Financial Assets                |                     |                     |
| Investments                     | 147.36              | 147.27              |
| Loans & advances                | 30.08               | 30.37               |
| Other Non- Current Assets       | 0.03                | 0.03                |
| <b>Current Assets</b>           |                     |                     |
| Inventory                       | 0.23                | 0.23                |
| Financial Assets                |                     |                     |
| Loans                           | 272.62              | 293.35              |
| Cash & Cash Equivalentents      | 5.51                | 3.27                |
| Current Tax Assets              | 4.71                | 6.04                |
| <b>Total</b>                    | <b>460.78</b>       | <b>480.82</b>       |
| <b>EQUITY &amp; LIABILITIES</b> |                     |                     |
| <b>Equity</b>                   |                     |                     |
| Share Capital                   | 305.19              | 305.19              |
| Other Equity                    | 135.56              | 129.64              |
| <b>Non Current Liabilities</b>  |                     |                     |
| Deferred Tax Liabilty           | 0.03                | 0.03                |
| <b>Current Liabilities</b>      |                     |                     |
| Financial Liabilities           |                     |                     |
| Short Term Borrowings           | 12.96               | 41.83               |
| Other Current Liabilities       | 7.04                | 4.10                |
| Provisions                      |                     | 0.03                |
| <b>Total</b>                    | <b>460.78</b>       | <b>480.82</b>       |







**VIKALP  
SECURITIES LIMITED**

To,  
The Department of Corporate Services,  
Bombay Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001

Date:30.05.2018

**Subject : Declaration pursuant to Regulation 33(3)(d) of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

I, Arun Kejriwal (DIN : 00687890), Managing Director of VIKALP SECURITIES LIMITED (CIN : L65993UP1986PLC007727) having registered office at 25/38, Karachi Khana, Kanpur-208001, hereby declare that, the Statutory Auditors of the company, M/s Alok Basudeo & Co. (M.NO. 076216) have issued an Audit report as per Regulation 33 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 with unmodified opinion on the standalone financial results of the company for the quarter ended and financial year ended on 31<sup>st</sup> of March, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 as amended by the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016

Thanks & Regards,

For Vikalp Securities Limited

Arun Kejriwal  
Designation : Managing Director  
DIN : 00687890