

## LAKSH TRUST

F 10/195, Race Course Circle, Gotri Road, Baroda-390007, Gujarat,  
India

30<sup>th</sup> May, 2018

To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: ALEMBICLTD	To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  BSE Scrip Code: 506235
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Dear Sirs,

**Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

**Target Company: Alembic Limited**

We, Laksh Trust ("Acquirer") represented by Mr. Chirayu Ramanbhai Amin, Trustee, have acquired by way of gift, the equity shares of Nirayu Private Limited and Shreno Limited ("Promoter Holding Companies") which are collectively holding 54.74% stake in the Target Company as part of the Promoter Group. The acquisition was by way of inter-se transfer of shares pursuant to internal restructuring of shareholding of promoter and promoter group and amount to indirect acquisition of equity shares of the Target Company under Regulation 3 read with Regulation 5 of the Takeover Regulations.

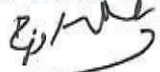
The Takeover Panel while considering our application dated 9<sup>th</sup> August, 2017, vide its order dated 6<sup>th</sup> April 2018, granted exemption under Regulation 11 to the Acquirer from complying with the requirements of Regulation 3 read with Regulation 5 of the Takeover Regulations.

The Form as prescribed under Regulation 29(1) of the Takeovers Regulations in relation to the aforesaid acquisition of shares is enclosed herewith.

We request you to kindly take the same on record.

Thanking you,

For Laksh Trust

  
Rasesh Shah  
Authorised Person



Encl.: As above.

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**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Alembic Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Laksh Trust represented by Mr. Chirayu Ramanbhai Amin, Trustee and other persons referred to in Part B		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	16,31,53,772	63.54%	63.54%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	<b>16,31,53,772</b>	<b>63.54%</b>	<b>63.54%</b>
<b>Details of acquisition</b>	The Acquirer has indirectly acquired shares of the TC by acquiring equity shares of Nirayu Private Limited and Shreno Limited ("Promoter Holding Companies"), which are collectively holding 54.74% stake in the Target Company as part of the Promoter Group. Please refer Annexure - A for number of shares of Promoter Holding Companies acquired by the Acquirer. Further, such transfer of shares of Promoter Holding Companies has been by way of gift to the Acquirer by the Transferor.		
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)			



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<p><b>After the acquisition, holding of acquirer along with PACs of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	<p>16,31,53,772</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>16,31,53,772</p>	<p>63.54%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>63.54%</p>	<p>63.54%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>63.54%</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>The Acquirer has indirectly acquired shares of the TC by acquiring equity shares of Nirayu Private Limited and Shreno Limited ("Promoter Holding Companies"), which are collectively holding 54.74% stake in the Target Company as part of the Promoter Group. Please refer Annexure - A for number of shares of Promoter Holding Companies acquired by the Acquirer. Further, such transfer of shares of Promoter Holding Companies has been by way of gift to the Acquirer by the Transferor.</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>Equity Shares of Promoter Holding Companies, which are collectively holding shares in the Target Company</p>		
<p>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>29<sup>th</sup> May, 2018</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>Rs. 51,35,63,656/- divided into 25,67,81,828 Equity Shares of Rs. 2/- each fully paid up.</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	<p>Rs. 51,35,63,656/- divided into 25,67,81,828 Equity Shares of Rs. 2/- each fully paid up.</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>Rs. 51,35,63,656/- divided into 25,67,81,828 Equity Shares of Rs. 2/- each fully paid up.</p>		



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**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



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### Annexure A

Indirect acquisition of equity shares in the Target Company

Name of the Company whose equity shares are acquired	No. of shares held in Target Company	% holding in the Target Company
Nirayu Private Limited (Details given in Note 1)	10,54,21,362	41.05
Shreno Limited (Details given in Note 2)	3,51,51,541	13.69
<b>Total</b>	<b>14,05,72,903</b>	<b>54.74</b>

#### Note 1 - Acquisition of shares of Nirayu Private Limited

Particulars	No. of shares acquired	% holding acquired
<b>Transferor's Name</b>		
Mrs. Malika Chirayu Amin	1,86,834	60.03
<b>Total</b>	<b>1,86,834</b>	<b>60.03</b>
<b>Transferee's Name</b>		
Laksh Trust represented by Mr. Chirayu Ramanbhai Amin, Trustee	1,86,834	60.03
<b>Total</b>	<b>1,86,834</b>	<b>60.03</b>

#### Note 2 - Acquisition of shares of Shreno Limited

Particulars	No. of shares acquired	% holding acquired
<b>Transferor's Name</b>		
Mrs. Malika Chirayu Amin	50,454	0.85
<b>Total</b>	<b>50,454</b>	<b>0.85</b>
<b>Transferee's Name</b>		
Laksh Trust represented by Mr. Chirayu Ramanbhai Amin, Trustee	50,454	0.85
<b>Total</b>	<b>50,454</b>	<b>0.85</b>

