



SUPER SALES INDIA LIMITED

SSIL / SEC / 353 .

Tuesday, May 29, 2018

The Secretary,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on 29th May, 2018.

We are enclosing herewith the following documents for your records.

- a. Detailed Audited financial results for the year ended 31st March, 2018
- b. Auditors report from the statutory auditors on the above financial results
- c. Declaration by the Managing Director about unmodified opinion of the Auditors relating to audited annual and quarterly financial results for the quarter and financial year ended 31st March 2018

1. Recommendation of Dividend

The Board of Directors has recommended a dividend of Rs. 2.50 per equity share of Rs. 10/- each as final dividend for the year ended 31st March, 2018. The dividend will be paid after approval of the shareholders at the ensuing Annual General Meeting.

2. Closure of Register of Members

The Register of Members and share transfer books of the Company closed from Friday, 20th July, 2018 to Thursday, 26th July, 2018 (both days inclusive) for the purpose of determining the members eligible to get dividend, if declared at the ensuing Annual General Meeting

3. 35th Annual General Meeting

35th Annual General meeting will be held on Thursday, 26th July, 2018 .

Please take note of the same.

Thanking you,
Yours faithfully,
For Super Sales India Limited

S K Radhakrishnan
Company Secretary
Encl.: As above

REGISTERED OFFICE : 34-A, Kamaraj Road, Coimbatore - 641 018, India. Phone : 2222404 to 05

Web: www.supersales.co.in CIN: L17111TZ1981PLC001109 PAN No. AADCS0650A GSTIN: 33AADCS0650A1Z4

SUPER SALES INDIA LIMITED

CIN:L17111TZ1981PLC001109, Email:ssil@vaamaa.com, Web: supersales.co.in

Regd. Office 34 A, Kamaraj Road, Coimbatore - 641 018.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Rs. In Lakhs

SI No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year Ended	Previous Year Ended
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	INCOME					
	Revenue from operations	6,957.74	6,231.65	6,606.69	25,522.14	23,741.92
	Other Income	51.58	29.15	191.19	254.98	419.37
	Total Income	7,009.32	6,260.80	6,797.88	25,777.12	24,161.29
II	EXPENSES					
	Cost of Material Consumed	3,626.56	3,137.76	3,467.11	13,555.44	11,886.59
	Purchase of stock-in-trade	-	-	(256.99)	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	327.28	314.61	261.88	(84.31)	(154.10)
	Excise duty	-	-	183.78	91.94	455.59
	Employee benefits expense	862.28	803.41	737.81	3,300.95	3,028.72
	Finance costs	122.16	154.16	155.32	601.85	541.74
	Depreciation and amortisation expense	460.71	420.55	427.05	1,717.55	1,658.26
	Other expenses	1,570.77	1,190.57	1,430.01	4,941.24	4,716.69
	Total Expenses	6,969.76	6,021.06	6,405.97	24,124.66	22,133.49
III	Profit before exceptional items and tax (I - II)	39.56	239.74	391.91	1,652.46	2,027.80
IV	Exceptional Items	-	-	-	-	-
V	Profit before Tax (III - IV)	39.56	239.74	391.91	1,652.46	2,027.80
VI	Tax Expenses					
	Current tax	59.71	172.00	44.51	501.71	627.32
	Deferred Tax	(204.54)	(20.02)	71.39	(270.23)	(56.70)
VII	Net Profit for the period (V - VI)	184.39	87.76	276.01	1,420.98	1,457.18
VIII	Other Comprehensive Income [net of tax]					
A)	Items that will not be re-classified to profit or loss	2,036.71	303.56	539.33	5,659.42	1,684.48
B)	Items that will be re-classified to profit or loss	-	-	-	-	-
IX	Total other Comprehensive Income (VII + VIII)	2,036.71	303.56	539.33	5,659.42	1,684.48
X	Total Comprehensive Income for the period (VII+VIII)	2,221.10	391.32	815.35	7,080.40	3,141.67
XI	Paid up share capital (face value of Rs. 10/- each)	307.15	307.15	307.15	307.15	307.15
XII	Earnings per Share (Rs) (not annualised) Basic & Diluted	6.00	2.86	8.99	46.26	47.44



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018						
SI No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year Ended	Previous Year Ended
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Segment revenue					
	- Agency Division	484.50	406.04	592.05	1837.61	1953.63
	- Textile Division	5,833.80	5,235.81	5,576.87	20999.86	18980.06
	- Engineering Division	719.26	634.17	708.27	2886.50	3227.46
	Total	7,037.56	6,276.02	6,877.19	25,723.97	24,161.15
	Less: Intersegment Revenue	11.95	8.42	61.82	27.17	71.59
	Net Sales/Income from operations	7025.61	6267.60	6815.37	25696.80	24089.56
2	Segment Results					
	Profit before tax & interest					
	- Agency Division	176.90	188.51	299.08	864.48	1005.54
	- Textile Division	117.75	328.41	268.03	1636.33	1,479.63
	- Engineering Division	(53.65)	(109.21)	(4.35)	(239.06)	90.98
	Total	241.00	407.71	562.76	2,261.75	2,576.15
	Less: Finance Costs	122.17	154.15	155.32	601.85	541.74
	Less: Other unallocable expenditure net off unallocable Income	79.27	13.82	15.53	7.44	6.61
	Total Profit before tax	39.56	239.74	391.91	1,652.46	2,027.80
3	Segment Assets					
	- Agency Division	1,255.27	1,352.95	1,221.22	1,255.27	1,221.22
	- Textile Division	15,788.83	16,393.03	15,191.49	15,788.83	15,191.49
	- Engineering Division	5,044.04	5,004.22	4,641.26	5,044.04	4,641.26
	- Unallocated	15,921.38	14,007.86	8,679.03	15,921.38	8,679.03
	Total	38,009.52	36,758.06	29,733.00	38,009.52	29,733.00
4	Segment Liabilities					
	- Agency Division	172.08	141.18	132.10	172.08	132.10
	- Textile Division	7,869.27	8,243.19	6,965.16	7,869.27	6,965.16
	- Engineering Division	724.28	723.15	544.15	724.28	544.15
	- Unallocated	1,315.45	1,939.75	1,151.13	1,315.45	1,151.13
	Total	10,081.08	11,047.27	8,792.54	10,081.08	8,792.54



STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	As at	As at
	31.03.2018	31.03.2017
	[Audited]	[Audited]
Assets		
Non-current assets		
Property, plant and equipment	11,402.30	11,075.03
Capital work-in-progress	212.89	621.07
Other Intangible assets	0.59	4.43
Financial assets	-	-
i. Investments	15,659.99	8,637.24
ii. Other financial assets	500.90	451.68
Other non current assets	-	16.24
Total non-current assets	27,776.67	20,805.69
Current assets		
Inventories	4,282.16	4,428.16
Financial assets		
i. Trade receivables	4,616.50	3,382.48
ii. Cash and cash equivalents	261.31	63.32
iii. Bank balances other than (ii) above	272.31	527.66
iv. Other financial assets	50.54	59.95
Other current assets	711.44	465.74
Current Tax Assets (net)	38.59	-
Total current assets	10,232.85	8,927.31
Total Assets	38,009.52	29,733.00
Equity and liabilities		
Equity share capital	307.15	307.15
Other equity	27,621.29	20,633.31
Total equity	27,928.44	20,940.46
Liabilities		
Non-current liabilities		
Deferred tax liabilities (Net)	1,284.90	1,350.57
Government Grants	-	6.65
Total non-current liabilities	1,284.90	1,357.22
Current liabilities		
Financial liabilities		
i. Borrowings	6,618.96	5,510.03
ii. Trade payables	914.64	743.33
iii. Other financial liabilities	1,007.83	904.49
Provisions	19.13	18.78
Government Grants	6.65	21.04
Current Tax Liabilities (net)	-	59.78
Other current liabilities	228.97	177.87
Total current liabilities	8,796.18	7,435.32
Total liabilities	10,081.08	8,792.54
Total equity and liabilities	38,009.52	29,733.00



Notes:

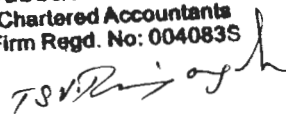
- 1 The Audited financial results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 29th May, 2018.
- 2 The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 3 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April, 1, 2017, the Company has for the first time adopted IND AS with a transition date of April 1, 2016
- 4 The Board of Directors have recommended a dividend of Rs. 2.50 each per equity share of the face value of Rs. 10 each, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 5 Effective from 01.07.2017, Revenue are recorded net of GST, whereas earlier revenue were recorded gross of Excise Duty, which formed part of expenses. Hence revenue from operations for the three months and year ended 31.03.2018 are not comparable with previous period corresponding figures.
- 6 The figures of the previous year / quarter have been regrouped / re arranged wherever necessary to correspond with the current year figures.
- 7 The Reconciliation of net profit and Equity reported in accordance with Indian GAAP to Total Comprehensive Income and Equity in accordance with IND AS for the quarter and year ended 31st March, 2017 is given below

Particulars	Quarter ended 31-3-2017		Year Ended 31-3-2017	
	(Audited)		(Audited)	
Profit after tax as per IGAAP		221.24		1594.58
Reversal of provision for Expected Credit Loss	10.61		10.61	
Profit reversal on revenue derecognised	132.07		(1.32)	
Transfer of Actuarial gain and related taxes to OCI	(57.65)		(57.65)	
Other Adjustments (Net)	35.28		-	
Deferred tax impact on above and adoption of balance sheet approach	(65.53)		(89.03)	
		54.78		(137.39)
Profit as per Ind AS		276.02		1,457.19
<i>Other Comprehensive Income:</i>				
Gain on fair valuation of equity investments	529.90		1,646.78	
Actuarial gain on employee defined benefit plans	9.43		37.70	
		539.33		1,684.48
Total comprehensive income as per Ind AS		815.35		3,141.67

Equity reconciliation as at 31 March, 2017

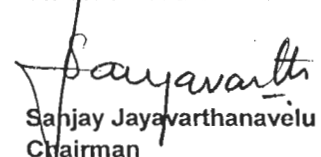
Particulars	As At 31-3-2017	
Total equity as at 31-3-2017 (Audited) as per IGAAP		13,419.78
Adjustments		
Fair valuation of Investments	7,556.98	
Revenue reversal	(4.56)	
Provision for expected credit loss	(14.51)	
Deferred tax impact on above and adoption of balance sheet approach	(324.38)	
Total Impact		7,213.53
Total equity as per Ind AS		20,633.31

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 0040835



Partner
T. S. V. Rajagopal
M. No: 200380

On behalf of the Board


Sanjay Jayavarthanavelu
Chairman

Coimbatore
29.05.2018



SUBBACHAR & SRINIVASAN

Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA

T.S. ANANDATHIRTHAN B.Com., ACA

**Independent Auditors' Report on Quarterly and Annual Financial Results of
M/s SUPER SALES INDIA LIMITED
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

The Board of Directors
SUPER SALES INDIA LIMITED
Coimbatore

1. We have audited the accompanying Statement of quarterly and annual financial results of **SUPER SALES INDIA LIMITED** (the "Company") for the quarter and year ended **March 31, 2018**, together with the notes thereon, being the Statement prepared and submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes.
2. The financial results for the **quarter ended March 31, 2018 and year ended March 31, 2018** have been prepared on the basis of the financial results for the nine month period ended December 31, 2017, the audited annual IND AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
3. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual IND AS financial statements as at and for the year ended March 31, 2018; our review of the standalone financial results for the nine month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Corresponding figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the previous financial year, which were subjected to a limited review.
6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement of audited financial results for the quarter and year ended March 31, 2018
- (a) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, in this regard; and
- (b) give a true and fair view, in conformity with the accounting principles generally accepted in India, of the net profit (inclusive of other comprehensive income) and other financial information for the quarter and year ended **March 31, 2018**

For M/s Subbachar & Srinivasan
Chartered Accountants
Firm Registration No.004083S



T.S.V. Rajagopal

(T.S.V. RAJAGOPAL)

Partner

Membership No. 200380

Place: Coimbatore
Date: May 29, 2018



SUPER SALES INDIA LIMITED

SSIL / SEC /

Tuesday, May 29, 2018

The Secretary,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Declaration in respect of disclosure of impact of audit qualification under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company hereby declares that the Statutory Auditors of the Company M/s. Subbachar & Srinivasan, Chartered Accountants have issued the Audit Report with unmodified opinion for the annual and quarterly audited financial statements for the quarter and financial year ended 31st March 2018.

Please take the same on record.

Thanking you,

Yours faithfully,
For Super Sales India Limited

N R Selvaraj
Managing Director

Encl.: As above

REGISTERED OFFICE : 34-A, Kamaraj Road, Coimbatore - 641 018, India. Phone : 2222404 to 05

Web: www.supersales.co.in CIN: L17111TZ1981PLC001109 PAN No. AADCS0650A GSTIN: 33AADCS0650A1Z4