



**May 10, 2018**

**Mr. Bhushan Mokashi, Manager  
Dept of Corporate Services,  
Bombay Stock Exchange Ltd,  
1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
Ph: 022-22721233/4**

**Dear Sir,**

**Sub:** Announcement of Audited financial results for the quarter/year ended 31<sup>st</sup> March 2018.

**Ref:** Our letter dated 24th April 2018 intimating the date of board Meeting.

This is to inform you that Board of Directors at its meeting held on 10<sup>th</sup> May 2018 in Chennai has approved the Audited financial results of the Company for the quarter/year ended 31<sup>st</sup> March 2018.

We are enclosing herewith a copy of the Audited financial results of the Company in the format as prescribed under Schedule- III of the Companies Act, 2013 and the Auditors Report and Statement of Assets and Liabilities and self declaration for the quarter ended / year to date 31<sup>st</sup> March 2018.

We request you that the above information may please be taken on record.

Thanking you,

Yours faithfully,  
For Southern Latex Ltd,

  
Soubhagya Mohakhud  
Company Secretary  
10.05.18



**NAME OF THE COMPANY : SOUTHERN LATEX LIMITED**

CIN - L25199TN1989PLC017137

B-11/W, SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DT -601 201

**Balance sheet as at 31st March, 2018**

(INR)

	Particulars	Note No.	As at	As at	As at	As at
			31st March, 2018	31st March, 2017	31st March, 2016	31st March, 2015
<b><u>EQUITY AND LIABILITIES</u></b>						
1	<b>Shareholders' funds</b>					
a	Share Capital	1	73,592,000	73,592,000	73,592,000	73,592,000
b	Reserves and Surplus	2	(20,532,691)	(22,079,344)	(23,475,910)	(24,788,983)
c	Money received against share warrants		-	-	-	-
			53,059,309	51,512,656	50,116,090	48,803,017
2	<b>Share application money pending allotment</b>		-	-	-	-
3	<b>Non-Current Liabilities</b>					
a	Long-term borrowings	3	704,883	810,563	985,563	985,563
b	Deferred tax liabilities (Net)	4	-	-	-	-
c	Other Long term Liabilities	5	-	-	-	-
d	Long term provisions	6	-	-	-	-
			704,883	810,563	985,563	985,563
4	<b>Current Liabilities</b>					
a	Short term borrowings	7	-	-	-	-
b	Trade payables	8	34,375	26,346	32,197	493,000
c	Other current liabilities	9	63,490	26,150	4,989	33,708
d	Short term provisions	10	198,493	175,761	165,106	-
			296,358	228,257	202,292	526,708
	<b>Total</b>		<b>54,060,550</b>	<b>52,551,476</b>	<b>51,303,945</b>	<b>50,315,288</b>
<b><u>ASSETS</u></b>						
1	<b>Non current assets</b>					
a	<b>Fixed Assets</b>	11				
i	Tangible Assets		7,144,039	7,632,921	8,099,551	8,668,127
ii	Intangible Assets		-	-	-	-
iii	Capital Work-in-progress		-	-	-	-
iv	Intangible assets under development		-	-	-	-
			7,144,039	7,632,921	8,099,551	8,668,127
b	Non current investments	12	-	-	-	-
c	Deferred tax assets (Net)	13	-	-	-	-
d	Long-term loans and advances	14	750,000	750,000	750,000	500,000
e	Other non-current assets	15	-	-	-	-
			7,894,039	8,382,921	8,849,551	9,168,127
2	<b>Current assets</b>					
a	Current Investments	16	-	-	-	-
b	Inventories	17	-	-	20,900	875,900
c	Trade receivables	18	163,610	163,610	1,239,809	1,763,992
d	Cash and cash equivalents	19	479,996	613,276	383,924	2,203,485
e	Short term loans and advances	20	42,368,483	39,877,704	35,179,063	33,457,931
f	Other current assets	21	3,154,420	3,513,963	5,630,698	2,845,853
			46,166,510	44,168,554	42,454,394	41,147,161
	<b>Total</b>		<b>54,060,549</b>	<b>52,551,475</b>	<b>51,303,945</b>	<b>50,315,288</b>

**Significant accounting policies**

The accompanying notes are an integral part of the financial statements  
Interms of our report attached

Date: 10.05.2018  
place : Chennai



*(Signature)*

Murali Krishnan  
Director  
DIN - 05312102







*Kannan and Alamelu*  
Chartered Accountants

Flat No. 7, 2nd Floor, Krishna Terrace,  
No. 162, Avvai Shanmugam Salai,  
Gopalapuram, Chennai - 600 086.  
Tel : 044-4217 9974  
E-mail : balakan\_ca@yahoo.com  
FRN : 0090875

Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015

To Board of Directors  
Southern Latex Limited.

We have audited the quarterly financial results of Southern Latex Limited for the quarter ended 31<sup>st</sup> March 2018, and the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

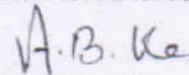
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

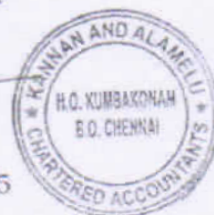
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2018, as well as the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018

**For Kannan & Alamelu**  
Chartered Accountants

  
A.B. Kannan  
Partner  
Membership No.-203385



Place-Chennai  
Date-10.05.2018

NAME OF THE COMPANY: SOUTHERN LATEX LIMITED

CIN - L25199TN1989PLC017137

B-11/W, SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DT -601 201

Balance sheet as at 31st March, 2018

(INR)

	Particulars	Note No.	As at	As at
			31st March, 2018	31st March, 2017
			₹	₹
<b><u>EQUITY AND LIABILITIES</u></b>				
1	<b>Shareholders' funds</b>			
a	Share Capital	1	73,592,000	73,592,000
b	Reserves and Surplus	2	(20,532,691)	(22,079,344)
c	Money received against share warrants		-	-
			53,059,309	51,512,656
2	<b>Share application money pending allotment</b>		-	-
3	<b>Non-Current Liabilities</b>			
a	Long-term borrowings	3	704,883	810,563
b	Deferred tax liabilities (Net)	4	-	-
c	Other Long term Liabilities	5	-	-
d	Long term provisions	6	-	-
			704,883	810,563
4	<b>Current Liabilities</b>			
a	Short term borrowings	7	-	-
b	Trade payables	8	34,375	26,346
c	Other current liabilities	9	63,490	26,150
d	Short term provisions	10	198,493	175,761
			296,358	228,257
<b>Total</b>			<b>54,060,550</b>	<b>52,551,476</b>
<b><u>ASSETS</u></b>				
1	<b>Non current assets</b>			
a	<b>Fixed Assets</b>	11		
i	Tangible Assets		7,144,039	7,632,921
ii	Intangible Assets		-	-
iii	Capital Work-in-progress		-	-
iv	Intangible assets under development		-	-
			7,144,039	7,632,921
b	Non current investments	12	-	-
c	Deferred tax assets (Net)	13	-	-
d	Long-term loans and advances	14	750,000	750,000
e	Other non-current assets	15	-	-
			7,894,039	8,382,921
2	<b>Current assets</b>			
a	Current Investments	16	-	-
b	Inventories	17	-	-
c	Trade receivables	18	163,610	163,610
d	Cash and cash equivalents	19	479,997	613,277
e	Short term loans and advances	20	42,368,483	39,877,704
f	Other current assets	21	3,154,420	3,513,963
			46,166,511	44,168,555
<b>Total</b>			<b>54,060,550</b>	<b>52,551,476</b>

Significant accounting policies

The accompanying notes are an integral part of the financial statements

Interms of our report attached

For KANNAN AND ALAMELU

Chartered Accountants

Registration No. 0090875

A. B. Kannan  
Partner

Membership No. 203385

Chennai, Dated 10th May, 2018



N. Neelakanda Pillai

N. Neelakanda Pillai  
Managing Director

DIN-00084550

Murali Krishnan

Director

DIN - 05312102

V.K. Balaji

Director

DIN - 00084412

Soubhagya Mohakud  
10.5.18

Company Secretary & Compliance  
Officer





NAME OF THE COMPANY: SOUTHERN LATEX LIMITED

CIN - L25199TN1989PLC017137

B-11/W, SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DT -601 201

Profit and Loss account for the year ended 31st March, 2018

(INR)

	Particulars	Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
			₹	₹
I	Revenue from operations	22	-	66,000
II	Other Income	23	4,646,220	4,520,220
III	<b>Total Revenue (I + II)</b>		<b>4,646,220</b>	<b>4,586,220</b>
IV	Expenses:			
	Cost of materials consumed	24	-	-
	Purchase of Stock-in- Trade	25	-	-
	Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	26	-	20,900
	Employee benefits expenses	27	631,334	583,333
	Finance costs	28	-	-
	Depreciation and amortization expense	29	382,963	466,630
	Other expenses	30	1,721,177	1,790,031
	<b>Total expenses</b>		<b>2,735,474</b>	<b>2,860,894</b>
	Profit before exceptional and extraordinary items and tax ( III - IV)		1,910,746	1,725,326
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax ( V - VI)		1,910,746	1,725,326
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		1,910,746	1,725,326
X	Tax expenses			
	(1) Current Tax		364,093	328,761
	(2) Deferred Tax		-	-
	Profit (Loss) for the period from continuing operations (VII-VIII)		1,546,653	1,396,566
XI	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expenses of discontinuing operations		-	-
	Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI+XIV)		1,546,653	1,396,566
XVI	Earning per equity share:			
	(1) Basic		0.21	0.19
	(2) Diluted		0.21	0.19

*Significant accounting policies*

The accompanying notes are an integral part of the financial statements  
Interms of our report attached

For KANNAN AND ALAMELU  
Chartered Accountants  
Registration No. 0090875

*A.B. Ke*  
A B KANNAN  
Partner  
Membership No. 203385  
Chennai, Dated 10th May, 2018



*N. Neelakand Pillai*  
N. Neelakanda Pillai  
Managing Director  
DIN-0008455

*Murali Krishnan*  
Murali Krishnan  
Director  
DIN - 05312102

*V.K. Balaji*  
V.K. Balaji  
Director  
DIN - 00084412

*Soubhagya Mohakhud*  
10.5.18

Company Secretary & Compliance Officer



## ANNEXURE IX

## Statement of Assets and Liabilities for Companies (Other than Banks)

(In Lakhs)

Standalone/Consolidated Statement of Assets and Liabilities Particulars	As at (Current-half-year-end/ Year end) (31/03/2018)	As at (Current-half-year-end/ Year end) (31/03/2017)	As at (Current-half-year-end/ Year end) (31/03/2016)	As at (Previous year end) (31/03/2015)
<b>Ã EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	735.92	735.92	735.92	735.92
(b) Reserves and surplus	-205.33	-220.79	-234.76	-247.89
(c) Money received against share warrants	-	-	-	-
<b>Sub-total - Shareholders' funds</b>	<b>530.59</b>	<b>515.13</b>	<b>501.16</b>	<b>488.03</b>
<b>2. Share application money pending allotment</b>				
	-	-	-	-
<b>3. Minority interest *</b>				
	-	-	-	-
<b>4. Non-current liabilities</b>				
(a) Long-term borrowings	7.05	8.11	9.86	9.86
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
<b>Sub-total - Non-current liabilities</b>	<b>7.05</b>	<b>8.11</b>	<b>9.86</b>	<b>9.86</b>
<b>5. Current liabilities</b>				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	0.34	0.26	0.32	4.93
(c) Other current liabilities	0.63	0.26	0.05	0.33
(d) Short-term provisions	1.99	1.76	1.65	-
<b>Sub-total - Current liabilities</b>	<b>2.96</b>	<b>2.28</b>	<b>2.02</b>	<b>5.26</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>540.61</b>	<b>525.51</b>	<b>513.04</b>	<b>503.15</b>
<b>B ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed assets	71.44	76.33	81.01	86.68
(b) Goodwill on consolidation *	-	-	-	-
(c) Non-current investments	-	-	-	-
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	7.5	7.5	7.5	5.0
(f) Other non-current assets	-	-	-	-
<b>Sub-total - Non-current assets</b>	<b>78.94</b>	<b>83.83</b>	<b>88.51</b>	<b>91.68</b>
<b>2 Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	0.21	8.76
(c) Trade receivables	1.64	1.64	12.40	17.64
(d) Cash and cash equivalents	4.80	6.13	3.84	22.03
(e) Short-term loans and advances	423.68	398.78	351.79	334.58
(f) Other current assets	31.55	35.14	56.31	28.46
<b>Sub-total - Current assets</b>	<b>461.67</b>	<b>441.69</b>	<b>424.54</b>	<b>411.47</b>
<b>Total -Assets</b>	<b>540.61</b>	<b>525.51</b>	<b>513.04</b>	<b>503.15</b>

\*Applicable in the case of consolidated statement of assets and Liabilities

Place: Chennai  
Date: 10.05.2018


Murali Krishnan  
Director  
Din:05312102





**ANNEXURE X**


**Form A (for audit report with unmodified opinion) or Form B (for audit report with modified opinion) along-with Financial Results**

**FORM A (for audit report with unmodified opinion)**

1.	Name of the company	SOUTHERN LATEX LIMITED
2.	Annual financial statements for the year ended	31 <sup>st</sup> March 2017
3.	Type of Audit observation	Un Modified / <del>Emphasis of Matter</del>
4.	Frequency of observation	Whether appeared first time...../ repetitive...../ since how long period
5.	To be signed by- <ul style="list-style-type: none"> <li>• CEO/Managing Director</li> <li>• Auditor of the company</li> <li>• Audit Committee Chairman</li> </ul>	<i>N. Neelakandapillai.</i> <i>A. B. [Signature]</i> <i>V. [Signature]</i>

Place: Chennai

Date: 10.05.2018

  
 Murali Krishnan  
 Director  
 DIN:05312102



## Annexure XI

(RS: IN LAKH)

Particulars	Quarter ending/ <del>Current Year</del> ending (01.01.2018 to 31.03.2018)	Year to date Figures/ <del>Previous Year</del> ending (01.04.2017 to 31.03.2018)	Corresponding 3 months ended in the previous year (01.01.2017 to 31.03.2017)
Total income from operations (net)	-	-	-
Net Profit / (Loss) from ordinary activities after tax	17.26	19.11	12.05
Net Profit / (Loss) for the period after tax (after Extraordinary items)	13.62	15.47	12.05
Equity Share Capital	73,592,000	73,592,000	73,592,000
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	(22,079,344)	(22,079,344)	(23,475,910)
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Basic :			
Diluted:	0.185	0.210	0.164
	0.185	0.210	0.164
Earnings Per Share (after extraordinary items) (of Rs. 10 /- each) Basic :			
Diluted :	0.185	0.210	0.164
	0.185	0.210	0.164

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock

Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites. (URL of the filings)

Place: Chennai  
Date: 10.05.2018



Murali Krishnan  
Director  
Din:05312102





**Southern Latex Limited**

CIN :L25199TN1989PLC017137

**SCRIP ID: SOUTLAT  
SCRIP CODE : 514454**

**Date: May 10, 2018**

**DGM – Corporate Relations  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001**

**Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

I, MuraliKrishnan, Director ( F&A), Southern Latex Limited, do hereby declare that the Audited financial results for the quarter ended 31<sup>st</sup> March 2018, and the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018 do not have any Audit observation.

For Southern Latex Limited

Murali Krishnan  
Director (F&A)

