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CIN : U24100GJ1978PLC022924



GUJARAT ORGANICS LTD.

Date: May 23, 2018

To, National Stock Exchange of India Limited Exchange Plaza Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	To, BSE Ltd P. J. Towers Dalal Street Mumbai - 400 001
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Ref: Symbol - ASIANPAINT
Script Code - 500820

Dear Sir / Madam,


Sub: Submission of Disclosure under Regulation 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed the disclosure under Regulation 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format, with respect to the change in shareholding of a person forming part of Promoters and Promoter Group of Asian Paints Limited (Target Company).

Kindly take the submissions on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully
For Gujarat Organics Limited


Ashwin S. Dani
Director
(DIN:00009126)
Encl: as above



CC:

To,
The Compliance Officer
Asian Paints Limited
Asian House,
6A, Shanti Nagar, Santacruz,
Mumbai - 400055

Regd. Office & Unit-Ankleshwar : Plot No. 127/1, Industrial Estate, G.I.D.C., Ankleshwar - 393 002, Bharuch, Gujarat, INDIA.
Tel.: (02646) 222170 Fax: (02646) 251787 Email : golank@gujaratorganics.com

Unit-Jhagadia : Plot No. 910/1/B, Industrial Estate, G.I.D.C., Jhagadia - 393 110, Bharuch, Gujarat, INDIA.
Email : goljha@gujaratorganics.com



Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part -A- Details of the Acquisition

Name of the Target Company (TC)	Asian Paints Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gujarat Organics Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE NSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,28,10,730	2.378%	2.378%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c)	2,28,10,730	2.378%	2.378%
Details of acquisition			
a) Shares carrying voting rights acquired	3,40,000	0.035%	0.035%
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NA	NA	NA

d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+/-d)	3,40,000	0.035%	0.035%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,31,50,730	2.413%	2.413%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	NA	NA	NA
c) VRs otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c)	2,31,50,730	2.413%	2.413%
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Inter-se transfer amongst the persons forming part of Promoter and Promoter Group of Asian Paints Limited through Block Deal Window		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Fully paid equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22 nd May, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	95,91,97,790		
Equity share capital/ total voting capital of the TC after the said acquisition	95,91,97,790		
Total diluted share/voting capital of the TC after the said acquisition	95,91,97,790		

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Asian Paints Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gujarat Organics Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	2,28,10,730	2.378%	2.378%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	2,28,10,730	2.378%	2.378%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	3,40,000	0.035%	0.035%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	3,40,000	0.035%	0.035%

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,31,50,730	2.413%	2.413%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	2,31,50,730	2.413%	2.413%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer amongst the persons forming part of Promoter and Promoter Group of Asian Paints Limited through Block Deal Window		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd May, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	95,91,97,790		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	95,91,97,790		
Total diluted share/voting capital of the TC after the said acquisition	95,91,97,790		


Note:

The Acquirer and Seller are forming part of the Promoter and Promoter Group of the TC. The aggregate shareholding of the Promoter and Promoter Group prior and after the transaction has remains unchanged.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Gujarat Organics Limited


Ashwin Dani
Director (DIN:00009126)



Place: Mumbai
Date: 23.05.2018