ARTIJINDAL

6 Prithviraj Road New Delhi – 110001

Dated: 16 MAY 2018

BSF Limited Corporate Relation Department 1st Floor, New Trading Ring Rotunga Building Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051

Sub: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

We are enclosing herewith the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of 40,00,000 equity shares of the Jindal Saw Limited, as gift from Ms. Deepika Jindal.

This is for your information and record.

Yours faithfully.

Arti Jindal

Encl: As above.

CC: The Company Secretary/Compliance Officer

Jindal Saw Limited

Jindal Centre, 12 Bhikaiji Cama Place,

New Delhi-110066

Name of the Target Company (TC)	Jindal Saw Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with	Arti Jinda! & Lis	t of PAC is attach as	Annexure A
the acquirer			
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer belongs to Promoter Group The National Stock Exchange of India Limited BSE Limited		
Name(s) of the Stock Exchange(s) where the shares of TC are			
Listed			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of			
a) Shares carrying voting rights	60,000	0.02	0.02
b) Shares in the nature of encumbrance		190	*
c) Voting rights (VR) otherwise than by equity shares	=	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		**	
e) Total (a+b+c+d)	60,000	0.02	0.02
Details of disposal of Acquisition			
a) Shares carrying voting rights acquired/sold	40,00,000	1.25	1.25
b) VRs acquired /sold otherwise than by shares			
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold 		÷	9
d) Shares encumbered / invoked/released by the acquirer.	-	-	9
e) Total (a+b+c+/-d)	40,00,000	1.25	1.25
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	40,60,000	1.27	1.27
b) Shares encumbered with the acquirer	1.00		
c) VRs otherwise than by equity shares	25		
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 		5.	10
e) Total (a+b+c+d)	40,60,000	1.27	1.27
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	1	Off Market (Gif	:)
Date of acquisition / sale of shares / VR or date of receipt or intimation of allotment of shares, whichever is applicable	15.5-18		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.2/ each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.2/ each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 63,95,08,23 Rs.2/ each)	34 (31,97,54,117 ed	quity shares of

Ash Jindal

Arti Jindal

Dated: 16.5.18
Place: DUBAI