



May 18, 2018

To,

BSE Ltd.
P.J.Towers
Dalal Street
Mumbai 400001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

Sub.: Outcome of Board Meeting – Audited Financial Results for the year ended March 31, 2018

Dear Sirs,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today, i.e. May 18, 2018, the following items have been considered and inter alia, approved:

1. The Audited Standalone and Consolidated Financial results of the Company for the quarter and year ended March 31, 2018. (We enclose herewith the Audited Financial results of the Company, along with the Auditors' Report thereupon)
2. Dividend at Rs.7/- (Rupees Seven only) per equity share of Rs.5/- each for the year ended March 31, 2018.

The Board Meeting commenced at 11 A.M. and concluded at 1.30 P.M. Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **ALKYL AMINES CHEMICALS LTD.**

K. P. RAJAGOPALAN
General Manager (Secretarial & Legal)
& Company Secretary



Encl.: As above.

N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozeshah Mehta Road,
Mumbai-400 001. INDIA
Telephone: 2287 0068
2287 3463
Telefax : 91 (22) 2282 8646
E-mail : nmr.ho@nmraiji.com

**Independent Auditor's Report on Quarterly Financial Results and Year to Date
Financial Results of Alkyl Amines Chemicals Limited to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of
Alkyl Amines Chemicals Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of ALKYL AMINES CHEMICALS LIMITED ("the Company") for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's management and reviewed by the Audit Committee, and approved by the Board of Directors, at its meeting held on May 18, 2018, has been prepared on the basis of the related standalone financial statements of the Company which is in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on: (a) our review of financial results for the nine months period ended December 31, 2017, which were prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India and (b) our audit of the financial statements as at and for the year ended March 31, 2018.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements in the accompanying Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2018.

4. In the Statement, the figures of the financial results as reported for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had been subjected to only a limited review by us.

For N.M. Rajji & Co.
Chartered Accountants
Firm Registration No.108296W

Vinay D. Balse
Partner
Membership No.: 39434

Place: Mumbai
Date: May 18, 2018

N. M. RAIJI & CO.

Chartered Accountants

Universal Insurance Building,

Pherozeshah Mehta Road,

Mumbai-400 001. INDIA

Telephone: 2287 0068

2287 3463

Telefax : 91 (22) 2282 8646

E-mail : nmr.ho@nmraiji.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Alkyl Amines Chemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Alkyl Amines Chemicals Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results of ALKYL AMINES CHEMICALS LIMITED ("the Company"), and its associate for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's management and reviewed by the Audit Committee, and approved by the Board of Directors, at its meeting held on May 18, 2018, has been prepared on the basis of the related consolidated financial statements of the Company which is in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on (a) our review of consolidated financial results for the nine months period ended December 31, 2017, which were prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India; and (b) our audit of the consolidated financial statements as at and for the year ended March 31, 2018.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements in the accompanying Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the

effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
 - a. includes the financial results for the year ended March 31, 2018 of the following entities:

Associate

 - i. Diamines and Chemicals Limited
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31, 2018.
4. In the Statement, the figures of the financial results as reported for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had been subjected to only a limited review by us.

For N.M. Raiji & Co.
Chartered Accountants
Firm Registration No.108296W

Vinay D. Balse
Partner
Membership No.: 39434

Place: Mumbai
Date: May 18, 2018



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, Vashi, Navi Mumbai - 400 703.INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



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OUR COMMITMENT TO SUSTAINABILITY

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Rs In Lakhs
(Except per share data)

| Sr.No. | Particulars | Standalone | | | Standalone | | Consolidated | |
|--------|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Quarter ended | | | Year ended | | Year ended | |
| | | Mar 31, 2018 | Dec 31, 2017 | Mar 31, 2017 | Mar 31, 2018 | Mar 31, 2017 | Mar 31, 2018 | Mar 31, 2017 |
| | Audited | Unaudited | Audited | Audited | Audited | Audited | Audited | |
| I. | Revenue from Operations | 17,406.96 | 15,312.65 | 14,147.22 | 62,482.67 | 54,178.54 | 62,482.67 | 54,178.54 |
| II. | Other Income | 33.82 | 160.85 | 65.52 | 315.70 | 113.37 | 315.70 | 113.37 |
| III. | Total Revenue (I+II) | 17,440.78 | 15,473.50 | 14,212.74 | 62,798.37 | 54,291.91 | 62,798.37 | 54,291.91 |
| IV. | Expenses | | | | | | | |
| | Cost of Materials Consumed | 9,432.96 | 8,318.46 | 8,161.26 | 32,382.90 | 26,228.56 | 32,382.90 | 26,228.56 |
| | Changes in Inventories of Finished Goods and Work-in-Progress | (404.96) | 200.03 | (964.87) | 1,041.27 | 100.67 | 1,041.27 | 100.67 |
| | Excise duty on sales | - | - | 1,034.07 | 865.32 | 4,114.67 | 865.32 | 4,114.67 |
| | Employee benefit costs | 1,114.82 | 1,005.85 | 882.62 | 4,198.97 | 3,724.47 | 4,198.97 | 3,724.11 |
| | Finance Costs | 252.44 | 166.84 | 204.97 | 814.99 | 805.61 | 814.99 | 805.61 |
| | Depreciation and Amortisation Expense | 398.88 | 390.09 | 403.88 | 1,567.10 | 1,428.57 | 1,567.10 | 1,428.57 |
| | Other Expenses | 3,224.45 | 3,115.60 | 2,862.12 | 12,350.46 | 10,496.17 | 12,350.46 | 10,503.01 |
| | Total Expenses (IV) | 14,018.59 | 13,196.87 | 12,584.05 | 53,221.01 | 46,898.72 | 53,221.01 | 46,905.21 |
| V. | Profit before Exceptional Items and Tax (III-IV) | 3,422.19 | 2,276.63 | 1,628.69 | 9,577.36 | 7,393.19 | 9,577.36 | 7,386.70 |
| VI. | Exceptional Items | - | - | - | - | - | - | - |
| VII. | Profit before tax (V+VI) | 3,422.19 | 2,276.63 | 1,628.69 | 9,577.36 | 7,393.19 | 9,577.36 | 7,386.70 |
| VIII. | Tax Expense : | | | | | | | |
| | Current Tax | 1,025.29 | 469.32 | 434.29 | 2,345.77 | 1,863.09 | 2,345.77 | 1,863.21 |
| | Deferred Tax | 61.03 | 286.83 | 82.75 | 775.97 | 422.16 | 775.97 | 422.16 |
| | Current Tax adjustments of earlier years | 6.29 | 20.44 | 17.26 | 26.72 | 72.14 | 26.72 | 72.14 |
| | | 1,092.61 | 776.59 | 534.30 | 3,148.46 | 2,357.39 | 3,148.46 | 2,357.51 |
| IX. | Net Profit for the Period (VII-VIII) | 2,329.58 | 1,500.04 | 1,094.39 | 6,428.90 | 5,035.80 | 6,428.90 | 5,029.19 |
| XII. | Share of Net Profit of Associate Company accounted for using Equity method | - | - | - | - | - | 168.35 | 130.19 |
| X. | Other Comprehensive Income / (expense) | | | | | | | |
| | a) Items that will not be reclassified to profit or loss - Remeasurement gain/(losses) on defined benefit plans | 23.44 | 21.55 | 32.92 | (50.22) | (97.54) | (50.22) | (97.54) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | 1.29 | (4.71) | 5.26 | 17.38 | 33.76 | 17.38 | 33.76 |
| | c) Items that may be recycled to profit or loss - Deferred gains/(losses) on cash flow hedges | (20.84) | - | (3.05) | (20.84) | (3.05) | (20.84) | (3.05) |
| | d) Income tax relating to items that may be reclassified to profit or loss | 7.21 | - | 1.07 | 7.21 | 1.07 | 7.19 | 1.07 |
| | Share of Other Comprehensive Income / (Expense) (net of tax) of Associate Company accounted for using Equity method | - | - | - | - | - | (8.80) | 6.61 |
| | Other Comprehensive (Income) / Expense for the period (Net of Tax) | 11.10 | 16.84 | 36.20 | (46.47) | (65.76) | (55.27) | (59.15) |
| XI. | Total Comprehensive Income for the period (IX-X) | 2,340.68 | 1,516.88 | 1,130.59 | 6,382.43 | 4,970.04 | 6,541.98 | 5,100.23 |
| XII. | Paid up Share Capital | 1,019.82 | 1,019.82 | 1,019.82 | 1,019.82 | 1,019.82 | 1,019.82 | 1,019.82 |
| XIII. | Face Value of Share (Rs) | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| XIV. | Earnings Per Equity Share Basic and Diluted (Rs) | 11.42 | 7.35 | 5.37 | 31.15 | 24.69 | 31.15 | 24.66 |



Notes :

1. Statement of Assets and Liabilities as at March 31, 2018 :

Rs in Lakhs

| Particulars | Standalone | | Consolidated | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | As at Mar 31, 2018 | As at Mar 31, 2017 | As at Mar 31, 2018 | As at Mar 31, 2017 |
| ASSETS | | | | |
| Non-current assets | | | | |
| (a) Property, Plant and Equipment | 35,430.88 | 21,888.26 | 35,430.88 | 21,888.26 |
| (b) Capital work-in-progress | 1,840.47 | 3,475.94 | 1,840.47 | 3,475.94 |
| (c) Intangible assets | 85.78 | 120.39 | 85.78 | 120.39 |
| (d) Intangible assets under development | - | - | - | - |
| (e) Financial Assets | | | | |
| (i) Investments | 144.11 | 144.11 | 1,297.03 | 1,042.34 |
| (ii) Loans | 40.35 | 32.00 | 40.35 | 32.00 |
| (iii) Other Financial Assets | 280.68 | 149.84 | 280.68 | 149.84 |
| (f) Non-Current tax asset (Net) | 342.55 | 399.25 | 342.55 | 399.25 |
| (g) Other Non-current Assets | 1,703.27 | 2,509.47 | 1,703.26 | 2,509.47 |
| | 39,868.09 | 28,719.26 | 41,021.00 | 29,617.49 |
| Current assets | | | | |
| (a) Inventories | 8,518.11 | 11,140.99 | 8,518.11 | 11,140.99 |
| (b) Financial assets | | | | |
| (i) Trade receivables | 12,377.56 | 9,733.85 | 12,377.56 | 9,733.85 |
| (ii) Cash and cash equivalent | 223.42 | 219.49 | 223.42 | 219.49 |
| (iii) Bank Balance | 99.18 | 76.18 | 99.18 | 76.18 |
| (iv) Loans | 14.04 | 20.56 | 14.04 | 20.56 |
| (v) Other financial assets | 25.98 | 247.28 | 25.98 | 247.28 |
| (c) Other Current Assets | 2,578.49 | 1,062.70 | 2,578.49 | 1,062.70 |
| | 23,836.78 | 22,501.05 | 23,836.78 | 22,501.05 |
| TOTAL ASSETS | 63,704.87 | 51,220.31 | 64,857.78 | 52,118.54 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| (a) Equity Share Capital | 1,020.60 | 1,020.60 | 1,020.60 | 1,020.60 |
| (b) Other equity | 28,694.75 | 23,535.95 | 29,847.67 | 24,434.18 |
| | 29,715.35 | 24,556.55 | 30,868.27 | 25,454.78 |
| LIABILITIES | | | | |
| Non-current liabilities | | | | |
| (a) Financial liabilities | | | | |
| Long term Borrowings | | | | |
| (i) Secured Borrowings | 10,579.75 | 6,245.30 | 10,579.75 | 6,245.30 |
| (ii) Unsecured Borrowings | 240.72 | 377.27 | 240.72 | 377.27 |
| (iii) Other financial liabilities | 653.65 | 382.53 | 653.65 | 382.53 |
| (b) Deferred tax liabilities | 4,048.40 | 3,272.43 | 4,048.40 | 3,272.43 |
| (c) Provisions | 171.49 | 321.48 | 171.48 | 321.48 |
| (d) Liabilities for current tax (Net) | 341.38 | 8.51 | 341.38 | 8.51 |
| | 16,035.39 | 10,607.52 | 16,035.38 | 10,607.52 |
| Current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Secured Borrowings | 4,209.41 | 588.72 | 4,209.41 | 588.72 |
| (ii) Unsecured Borrowings | 66.50 | 2,820.89 | 66.50 | 2,820.89 |
| (iii) Trade payables | 6,717.94 | 8,093.22 | 6,717.94 | 8,093.22 |
| (iv) Other financial liabilities | 6,402.92 | 4,294.19 | 6,402.92 | 4,294.19 |
| (b) Provisions | 329.35 | 75.12 | 329.35 | 75.12 |
| (c) Other Current liabilities | 228.01 | 184.10 | 228.01 | 184.10 |
| | 17,954.13 | 16,056.24 | 17,954.13 | 16,056.24 |
| TOTAL EQUITY AND LIABILITIES | 63,704.87 | 51,220.31 | 64,857.78 | 52,118.54 |



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- 2 The Board of Directors have, subject to approval of the shareholders, recommended a dividend of Rs 7 per equity share of Rs 5 each (i.e. 140%).
- 3 The above audited financial results have been reviewed and recommended by the Audit Committee at their meeting held on May 18, 2018, and approved by the Board of Directors at their meeting on the same date.
- 4 The audited financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and relevant amendment rules thereafter, and presented in accordance with the requirement of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Beginning April 1, 2017, the Company, has for the first time, adopted Ind AS with a transition date of April 1, 2016.
- 5 The IndAS compliant corresponding figures for the quarter and year ended March 31, 2017, have been presented based on the information compiled by the Management and have not been subjected to an audit or review by the statutory auditors. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 As per the option under Regulation 33 (3)(b)(i) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has opted to submit Consolidated Results for the quarter and year ended March 31, 2018.
- 7 a. The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".

b. Secondary Segment (by Geographical Segment) :

| Particulars | Within India | | Outside India | | Total | |
|-----------------------------------|--------------|-------------|---------------|-------------|-------------|-------------|
| | 2017-18 | 2016-17 | 2017-18 | 2016-17 | 2017-18 | 2016-17 |
| | Rs in Lakhs | Rs in Lakhs | Rs in Lakhs | Rs in Lakhs | Rs in Lakhs | Rs in Lakhs |
| Segment Revenue | 49,072 | 39,177 | 12,546 | 10,887 | 61,618 | 50,064 |
| Carrying amount of Segment Assets | 60,984 | 48,472 | 2,378 | 2,349 | 63,362 | 50,821 |
| Capital Expenditure | 37,344 | 25,413 | 13 | 72 | 37,357 | 25,485 |

The segment revenue in Geographical Segments considered for disclosure is as follows:

- i. Revenue within India includes sales to customers located within India and Other Operating Revenue earned in India.
 - ii. Revenue outside India includes sales to customers located outside India and Other Operating Revenue earned outside India.
- 8 The Scheme of Amalgamation of Alkyl Specialty Chemicals Limited (ASCL), the Company's wholly owned Subsidiary, with effect from the Appointed Day, i.e. April 1, 2016, has been approved by the National Company Law Tribunal vide its order dated September 28, 2017, and the Company has filed the said Order of the Tribunal with the Registrar of Companies on November 3, 2017. As per the terms of the Scheme, with effect from the appointed date, the following effects have been given:
 - i) The Company has recorded all assets and liabilities, as appearing in the books of ASCL, at their carrying amounts.
 - ii) The balance lying in the Profit & Loss Account and Capital Reserve appearing in ASCL has been given effect by the Company under Other Equity.
 - iii) Intercompany balances and transactions have been cancelled.
 - 9 The figures for the quarter ended March 31, 2018 and March 31, 2017, as reported in these financial results, are balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subjected to only a limited review.
 - 10 Reconciliation between previous IGAAP and Ind AS

a. Equity Reconciliation

| Particulars | As at |
|---|------------------|
| | 31-Mar-17 |
| Equity as per Previous IGAAP (after Merger of ASCL) | 24,629.55 |
| Add / (Less) : Adjustments on transition to Ind AS | |
| a) Impact of adjustments in Derivatives Financial Instruments | (63.09) |
| b) Recognition of Cash Flow Hedge Reserve | (9.91) |
| Equity as per Ind AS | 24,556.55 |

b. Total Comprehensive Income Reconciliation

| Particulars | For the Year ended |
|--|--------------------|
| | 31-Mar-17 |
| Net Profit as per Previous IGAAP (after Merger of ASCL) | 4,970.04 |
| Add / (Less) : Adjustments on transition to Ind AS | |
| a) Actuarial gains / (losses) transferred to OCI | (97.54) |
| b) Changes in the fair value of designated portion of hedged instruments | (3.05) |
| c) Tax impact on above adjustments | 34.82 |
| Adjustments (Total) | (65.77) |
| Net profit as per Ind AS | 4,904.27 |
| Other Comprehensive Income/(expense) as per Ind AS | 65.77 |
| Total Comprehensive Income as per Ind AS | 4,970.04 |

- 11 Income from sale of products (Included in Revenue from Operations) are disclosed inclusive of excise duty and net of VAT/CST, upto quarter ended June 30, 2017, as per the clarification dated September 20, 2016, issued by SEBI and thereafter it is disclosed net of GST.
- 12 The Company has commissioned its Methylamines Plant at Dahej (Gujarat) on March 24, 2018.
- 13 Figures for the previous periods have been regrouped and reclassified, wherever necessary, to meet the requirements of Ind AS classification.

Place : Mumbai
Date : May 18, 2018



FOR ALKYL AMINES CHEMICALS LTD.

YOGESH M. KOTHARI
CHAIRMAN & MANAGING DIRECTOR.



May 18, 2018

To,
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sub: Declaration in respect of the Audit Report for the financial year ended March 31, 2018

Dear Sir,

Pursuant to the amendment to the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 vide notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors of the Company, M/s. N. M. Rajji & Co., Chartered Accountants, Mumbai (Registration No. 108296W) have submitted the Audit Report for the Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2018 with an unmodified opinion.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **ALKYL AMINES CHEMICALS LTD.**

K. P. RAJAGOPALAN
General Manager (Secretarial & Legal)
& Company Secretary