



**GUJARAT
FLUOROCHEMICALS
LIMITED**



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**ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India
CIN : L24110 GJ1987 PLC009362 • Email : contact@gfl.co.in • Web: www.gfl.co.in**

GFL: BRD: 2018

22nd May, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code 500173

Dear Sirs,

Ref: Intimation under Regulation 30 of the Securities and Exchange of Board of India Listing Obligations and Disclosure Requirements Regulations, 2015

Sub: Issue of Letter of Comfort to IndusInd Bank Limited in respect working capital credit facilities enhancement sanctioned to Inox Wind Limited (IWL)

We would like to inform you that the Company has issued Letter of Comfort (LOC) to IndusInd Bank Limited (the Bank) for the working capital credit facilities enhancement sanctioned by the Bank to Inox Wind Limited (IWL), Subsidiary of the Company. Out of these Credit facilities, the Bank may issue Bank Guarantee in favour of various beneficiaries on behalf of IWL and its subsidiaries including step-down subsidiaries.

The details as required under Regulation 30 read with paragraph (11) of Part B of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pursuant to giving of guarantees or indemnity or becoming a surety for any third party, are mentioned below:

SR. No.	Particulars	Description
1	Name of party for which such guarantees or indemnity or surety was given	Inox Wind Limited
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at 'arms length'	No
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount	Letter of Comfort for Rs.125 crores is issued to IndusInd Bank Limited (the Bank) for various working capital credit facilities enhancement sanctioned by the Bank to Inox Wind Limited (IWL), Subsidiary of the Company. Out of these Credit facilities, the Bank may issue Bank Guarantee

For Gujarat Fluorochemicals Ltd.

B. Desai

BHAVIN DESAI

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	of guarantee	in favour of various beneficiaries on behalf of IWL and its subsidiaries including step-down subsidiaries.
4	Impact of such guarantees or indemnity or surety on listed entity	The Company has issued LOC wherein it has undertaken to provide support and assistance as may be required to IWL to ensure that IWL is able to meet its obligations under the said working capital credit facilities.

Thanking You

Yours faithfully,
For **Gujarat Fluorochemicals Limited**

Bsm

Bhavin Desai
Company Secretary