



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

THE NEW INDIA ASSURANCE COMPANY LTD.

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पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.
Regd. & Head Office : New India Assurance Bldg., 87, M. G. Road, Fort, Mumbai - 400001.

CIN No - L66000MH1919GOI000526

Ref. No.: NIACL/BM/2018-19

May 11, 2018

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001
Scrip Code: (BSE - 540769/NSE - NIACL)

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Dear Sir/Madam,

Re : Outcome of the Board Meeting held on 11th May, 2018

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 11th May 2018, interalia considered the following matters :

1. Audited financial results of the Company for the year ended 31st March, 2018.
Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Regulations 2015) and other applicable requirements, a copy of the audited financial results for the year ended 31st March 2018 together with the Auditors Report in the prescribed format is enclosed. A copy of the press release being issued in this connection is also attached.
2. Increase in Authorised Share Capital of the Company from Rs. 600 crores to Rs. 1000 crore divided into 200 equity shares of Rs. 5 each and subsequent alteration of Capital Clause of Memorandum and Articles of Association to give effect to the increase in authorised share capital, subject to approval of shareholders.
3. Issue of bonus shares in proportion of 1:1 (ie. 1 new bonus equity share of Rs. 5 each for every 1 equity shares of Rs. 5 each held), subject to approval of the shareholders.
4. Recommendation of final dividend of ₹ 5 per equity share of face value of ₹ 5 each on the present equity shares of the company. The total dividend (Interim + Final) of the Company for the year 2017-18 would be ₹ 8.75 per equity share, subject to the approval of final dividend by Shareholders.

The Final dividend per share would be ₹ 2.50 per share, if the AGM of the Company is held after the allotment of Bonus Shares.”

5. Decided to seek shareholders approval through Postal Ballot process for the proposed increase in authorized share capital, subsequent alteration of Capital clause of Memorandum & Articles of Association of the Company and Issue of Bonus Shares.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 5.00 p.m.

You are requested to kindly take the same on records.

Yours Sincerely,

For The New India Assurance Company Limited

Jayashree Nair
Company Secretary & Chief Compliance Officer

