



Date: May 29, 2018

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, P J Towers, Dalal Street  
Mumbai - 400001

Dear Sir/Madam

**Scrip Code: 508922**

Sub: Audited Results and Declaration with respect to Audit Report with unmodified opinion for the financial year ended 31<sup>st</sup> March 2018.

With reference to the subject mentioned above, we are herewith enclosing Audited Financials for the year ended 31<sup>st</sup> March 2018.

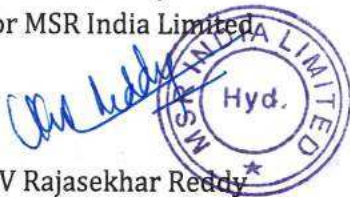
We further wish to inform you that, pursuant to Clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016, dated May 26, 2016, we hereby declare that the auditor of the Company M/s. Vijay Sai Kumar & Associates, Chartered Accountants, has issued Audit Report under the Companies Act, 2013 and the Financial Results as prepared under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31<sup>st</sup> March 2018, with unmodified opinion.

Request to take note of the above.

Thanking you

Yours' faithfully

For MSR India Limited



K V Rajasekhar Reddy  
Managing Director



Unit - I : Jeedimetla Unit - II : Bachupally  
☎ 040-23686600 ✉ info@msrindia.in  
www.msrindia.in ✉ www.drcopper.in  
CIN - L15122TG2002PLC039031

**MSR INDIA LIMITED**  
MSR Towers, 3rd floor  
Road No-36, Jubilee Hills  
Hyderabad - 500033

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of  
M/s MSR India Limited

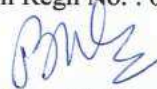
We have audited the quarterly financial results of M/s MSR India Limited for the quarter ended 31<sup>st</sup> March 2018 and the year to date results for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- ii. Give a true and fair view of the net Profit and other financial information for the quarter ended 31<sup>st</sup> March 2018, as well as the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018.

For M/S. Vijay Sai Kumar and Associates,  
Chartered Accountants.  
Firm Regn No. : 004694S

  
(B Vijay Sai Kumar)  
Proprietor.  
Membership No. 027813



Place :Hyderabad  
Date : 29-05-2018



**AUDITED FINANCIAL RESULTS FOR THE QUARTERLY / YEAR ENDED 31st March, 2018**

**PART - I (STATEMENT OF AUDITED RESULTS FOR THE QUARTER/YEAR ENDED March 31, 2018)** Rs. In Lacs Except for EPS

Sl. No	Particulars	Quarter ended			Half Year Ended	
		31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-17 (Unaudited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
1	<b>Income from Operations</b>					
	a) Net Income from Operations	6,683.31	4,985.76	1,146.57	14,003.63	7,428.42
	b) Other Income	3.09	6.96	1.39	18.51	0.53
	<b>Total Income from Operations (net)</b>	<b>6,686.40</b>	<b>4,992.72</b>	<b>1,147.96</b>	<b>14,022.14</b>	<b>7,428.95</b>
2	<b>Expenses</b>					
	a) Cost of borrowings	32.37	24.76	-	97.03	-
	b) Cost of Stock in trade sold	6,414.12	4,705.95	799.53	10,866.97	6,819.29
	c) Changes in inventory	(412.46)	(338.78)	-	(357.39)	(144.55)
	d) Employee Benefit expenses	91.03	90.76	68.72	342.46	72.46
	e) Depreciation and Amortisation expenses	77.60	168.46	77.81	310.54	148.96
	f) Other expenses	413.06	275.49	173.24	2,559.88	421.58
	<b>Total expenses</b>	<b>6,615.72</b>	<b>4,926.64</b>	<b>1,119.30</b>	<b>13,819.48</b>	<b>7,317.74</b>
3	Profit from operations before other income, provisions, and exceptional items (1-2)	70.68	66.08	28.66	202.66	111.21
4	Write off/provisions for Bad & Doubtful Assets and others(Net) (shown as exceptional item below)	-	-	-	-	-
5	<b>Profit from operations before other income and exceptional items (3-4)</b>	<b>70.68</b>	<b>66.08</b>	<b>28.66</b>	<b>202.66</b>	<b>111.21</b>
6	Other Income	-	-	-	-	-
7	Profit from ordinary activities before exceptional items (5+6)	70.68	66.08	28.66	202.66	111.21
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	70.68	66.08	28.66	202.66	111.21
10	Tax expenses	20.57	-	20.57	44.42	20.57
11	Net profit from ordinary activities after tax (9-10)	50.11	66.08	8.09	158.24	90.64
12	Exrodinary items - Differed Tax Income	-	-	-	18.76	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>50.11</b>	<b>66.08</b>	<b>8.09</b>	<b>177.00</b>	<b>90.64</b>
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	<b>Net Profit after taxes, minority interest and share of profit of associates (13+14+15)</b>	<b>50.11</b>	<b>66.08</b>	<b>8.09</b>	<b>177.00</b>	<b>90.64</b>
17	Paid up Equity Share Capital (Face value of Re.5/- each)	314,400,000	314,400,000	314,400,000	314,400,000	314,400,000
18	Reserve excluding Revaluation Reserves	-	-	-	-	-
19	Earnings per share (before extraordinary items) (not annualised)					
	a) Basic	0.13	0.13	0.01	0.25	0.07
	b) Diluted	0.13	0.13	0.01	0.25	0.07
19.ii	Earnings per share (after extraordinary items) (not annualised)					
	a) Basic	0.13	0.13	0.01	0.25	0.07
	b) Diluted	0.13	0.13	0.01	0.25	0.07

PART - II (SELECT INFORMATION FOR THE QUARTER/YEAR ENDED MARCH 31, 2018)						
A	<b>Particulars of Share holding (Equity)</b>					
1	Public shareholding					
	- Number of shares	160.27	160.27	160.27	160.27	160.27
	- Percentage of shareholding	25.49	25.49	25.49	25.49	25.49
2	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b	Non - encumbered					
	- Number of shares	468.53	468.53	468.53	468.53	468.53
	- % of shares (% of the total shareholding of promoter & promoter group)	74.51	74.51	74.51	74.51	74.51
	- % of share (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00



Unit - I : Jeedimetla Unit - II : Bachupally  
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**Plastic Kills You!!! LONG LIVE WITH DR.COPPER!**

PARTICULARS	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed off during the quarter
	Remaining unresolved at the end of the quarter



**Notes:**

- a) The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 29-05-2018
- b) Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.

For M/s VIJAY SAI KUMAR & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Regn: 0046945

for and on behalf of the Board  
 For MSR INDIA LIMITED

(B VIJAY SAI KUMAR)  
 PROPRIETOR  
 Membership No. 027813

Place : Hyderabad  
 Date : 29-05-2018



KAKUNIRI VENKATA RAJASEKHARA REDDY  
 MANAGING DIRECTOR



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STATEMENT OF ASSETS & LIABILITIES

Sl.No	Particulars	(Rupees in Lakhs)	
		Year ended 31-Mar-18 (Audited)	Year Ended 31-Mar-17 (Audited)
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Shareholders Funds</b>		
	(a) Share Capital		3,144.00
	(b) Reserves & Surplus	3,144.00	3,144.00
	© Money Received against Share Warrants	337.24	160.23
	Sub total Shareholders Funds		
		3,481.24	3,304.23
<b>2</b>	Share application money pending allotment	-	-
<b>3</b>	Minority interest	-	-
<b>4</b>	<b>Non Current Liabilities</b>		
	(a) Long term Borrowings (Secured)	1,239.08	20.84
	(b) Other Long term Liabilities	-	-
	© Long Term Provisions	-	3.24
	Sub total Non Current Liabilities	1,239.08	24.08
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	675.09	2,158.97
	© Other Current Liabilities	63.92	48.36
	(d) Short Term Provisions	45.72	21.17
	Sub total Current Liabilities	784.73	2,228.51
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,505.05</b>	<b>5,556.82</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	(a) Fixed Assets (Including capital work in progress)	2,549.20	2,581.40
	(b) Goodwill on consolidation	-	-
	© Non Current Investments	-	-
	(d) Deferred Tax Asset (Net)	15.52	-
	(e) Long Term Loans and Advances	-	-
	(f) Other Non Current Assets	5.84	-
	Sub-total Non Current Assets	2,570.57	2,581.40
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	920.37	338.88
	© Trade Receivables	1,463.28	2,248.47
	(d) Cash and Cash Equivalents	5.56	9.29
	(e) Short Term Loans and Advances	521.26	373.95
	(f) Other Current Assets	24.01	4.83
	Sub-total Current Assets	2,934.48	2,975.42
	<b>TOTAL ASSETS</b>	<b>5,505.05</b>	<b>5,556.82</b>

Notes:

- a) The above results were reviewed by Audit Committee and approved by Board of Directors in the
- b) Figures of earlier years wherever necessary have been regrouped to conform to those of current

For M/s VIJAY SAI KUMAR & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Regn: 0046945

(B VIJAY SAI KUMAR)  
 PROPRIETOR  
 Membership No. 027813



for and on behalf of the Board  
 For MSR INDIA LIMITED

*(Signature)*

KAKUNIRI VENKATA RAJASEKHARA REDDY

Place : Hyderabad  
 Date : 29-05-2018



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