

By E-filing

REF:TEIL:SE:

Date: 24th May, 2018

The Deputy General Manager Department of Corporate Services, BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
STOCK CODE: 532356	STOCK CODE: TRIVENI
Sub: Outcome of the Board Meeting held on May 24, 2018	

Dear Sirs,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. May 24, 2018, has inter-alia considered and approved the following :

1. Audited Financial Results (stand-alone and consolidated) for the 4th quarter and financial year 2017-18 ended March 31, 2018. Accordingly, the said results, in the prescribed format, are enclosed together with Auditors Reports and the Newspaper publication issued by the Company.

We hereby declare that M/s S.S. Kothari Mehta & Co., Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with an unmodified opinion on the said Audited Financial Results.

2. The interim dividend @ 25% i.e. Re.0.25 per fully paid-up equity share of Re.1/- each declared by Board of Directors of the Company on 10th August, 2017 and paid to the shareholders is being proposed to be confirmed as final dividend for the financial year 2017-18 ended March 31, 2018.
3. Proposal for incorporation of a wholly owned subsidiary under the Companies Act, 2013 as a Special Purpose Vehicle (SPV) for implementation of a project/order for about Rs.438 crores awarded by the Yamuna Pollution Control Unit, U.P. Jal Nigam, Agra ("UJN") to the Company for "Development of Sewage Treatment Plants and Associated Infrastructure on Hybrid Annuity PPP Basis at Mathura, Uttar Pradesh" under the Namami Gange Programme, in terms of the Letter of Award issued by the UJN.

Contd..2/-

: 2 :

4. Proposal for setting up a molasses based 160 KLPD distillery at one of the sugar units of the Company situated at Sabitgarh, District Bulandshahr, Uttar Pradesh, subject to receipt of necessary statutory clearances, and putting up an incineration boiler at the existing distillery at Muzaffarnagar, Uttar Pradesh, raising total distillation capacity to 320 KLPD at a total cost of about Rs 200 crore and advised to identify expansion in other businesses and augment financial resources by way of debts and internal accruals including monetization of unutilized financial/other assets. Necessary disclosure to this effect is attached as Annexure-I.

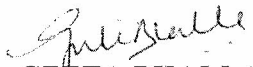
The meeting of the Board commenced at 12.00 Noon and concluded at 6-15 p.m.

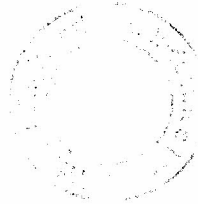
You are requested to please take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

For Triveni Engineering & Industries Ltd.,


GEETA BHALLA
Group Vice President &
Company Secretary



Encl: As above

Annexure I

Disclosure with regard to proposed Distillery at Sabitgarh

a)	Existing capacity	160 KLPD at Muzaffarnagar, U.P.
b)	Existing capacity utilization	160 KLPD
c)	Proposed capacity utilization	160 KLPD at Sabitgarh, District Bulandshahr, U.P. Additionally, an incineration boiler is proposed to be installed at the existing distillery at Muzaffarnagar, U.P.
d)	Period within which the proposed capacity is to be added	By first quarter of FY 2019-20
e)	Investment required	Rs.200 crore (Approx.)
f)	Mode of financing	Partly from internal accruals and partly from banks and sugar development fund
g)	Rationale	To achieve higher degree of integration within Sugar Business for enhancement of the value of by-products (Molasses) produced during sugar manufacture and to make the overall operations more profitable and insulate it from sugar cyclicity.

