



MARG TECHNO PROJECTS LTD.

CIN : L69590GJ1993PLC019764

Phone : 0261-2782501/2782502

E-mail : margtechno@gmail.com

Website : www.margtechno.com

Ref.:

Date :

Dt. 30.05.2018

To,
The Manager
BOMBAY STOCK EXCHANGE LTD
1ST Floor ,P J Towers ,
Dalal Street
Mumbai- 400001.
Equity Script Code: 540254

To,
The Manager,
Department of Corporate Regulations,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 098, India.
Equity Script Code: 35404

Dear Sir / Madam,

Scrip Name :Marg Techno Projects Ltd

Sub: Outcome of the Board Meeting held on 30TH May, 2018.

We would like to inform you that the Board Meeting of the Company was held on today 30.05.2018 @ 4: 00 p.m. at 406, Royal Trade Centre, Opp. Star Bazaar, Adajan, Surat-395009- Registered office of the company.

Pursuant to Regulation 33 read with SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, please find the enclosed herewith the following:

1. Audited Standalone Financial Results for the Financial Year ended on 31st March, 2018 in the specified format alongwith the Statutory Auditor's Report under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015.
2. Please note that company has No Associate, J/V or Subsidiaries. Hence Consolidated Financial Statements is not Applicable to us.

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 the Company hereby declares that the statutory Auditors, M/s. Ruparel & Bavadiya, Chartered Accountants, has issued the Audit Reports on the Standalone Financial Results of the Company for the Financial year ended on 31st March, 2018.

We request you to kindly take the above information on your record.

Kindly Acknowledge,

Yours Truly,

For MARG TECHNO-PROJECTS LIMITED

(Arun Nair)
Managing Director

Date: 30.05.2018

Place: Surat

Techno-Projects Ltd

406, Royal Trade Center, Opp. Star Bazar, Adajan-Hazira Road, Surat - 395009, Gujarat (India)



Ruparel & Bavadiya

Chartered Accountants

5th Floor, Samir Building, Kothi Char Rasta, Vadodara-390001. Ph. : 2432819, 2458819, 2413092.
A/53, River Palace, Old Civil Court Road, Nanpura, Surat-395001. Ph. : 2465298, 93744.65298.
106, Durga Complex, Opp. V. N. College, Halol, Dist. Panchmahal - 389 350. M. : 92742 48885.

To,
The Members,
Marg Techno-Projects Limited

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying Standalone Ind AS financial statements of Marg Techno-Projects Limited ("the Company"), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss (including other Comprehensive Income), the cash flow statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS:

- (a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March 2018
- (b) in the case of the Statement of Profit and Loss including other comprehensive income, of the profit for the year ended on that date,
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date, and
- (d) in the case of Statement of Changes in Equity, of the changes in equity for the year ended on that date.

Other Matters

The comparative financial information of the Company for the year ended 31st March 2017 and the transition date opening balance sheet as at 1st April 2016 included in these standalone Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by us, and the report for the year ended 31st March 2017 dated 30th May 2017 expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not modified in respect of these matters.

Report on other legal and regulatory requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - (c) the Balance Sheet, Statement of Profit and Loss including other comprehensive income, Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
 - (d) in our opinion, the Balance Sheet, Statement of Profit and Loss including other comprehensive income, Cash Flow Statement and Statement of Changes in Equity comply with the Indian accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) on the basis of written representations received from the directors as on 31 March 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"



(g) With respect to the other matters included in the Auditor's Report and to the best of our information and according to the explanations given to us :

- i. there are no pending litigations which would impact the financial position of the Company,
- ii. the Company does not foresee any material losses on long term contracts including derivative contracts, and hence no provision is made on such contracts,
- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For Ruparel & Bavadiya
Chartered Accountants
FRN : 0126260W

Be Bavadiya

P N Bavadiya
Partner
M. No. 113300

Place : Surat
Date : 30/05/2018

“Annexure A” referred to in paragraph 1 under “Report on Other Legal and Regulatory Requirements” section of report on standalone financial statements of even date to the members of Marg Techno-Projects Limited on the financial statement for the year ended 31st March 2018

:

- i.
 - (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of its fixed assets.
 - (b) The fixed assets of the Company in its possession, are physically verified by the management according to a phased programme designed to cover all the items over a period, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme a portion of the fixed assets have been verified by the management during the year and no material discrepancies between the book records and the physical inventory has been noticed. Confirmations have been received in respect of fixed assets lying with third parties.
 - (c) According to the information and explanations given to us and to the best of the our knowledge and belief the title deeds of immovable properties are held in name of the Company.
- ii. As the Company is Service Company Primarily rendering financial services. Accordingly, does not hold any Physical Inventory. Thus Provision of clause 3(ii) of the order is not applicable to the company.
- iii. The Company has granted Unsecured loans to Parties secured covered in the register maintained under Section 189 of the Act and with respect to the same.
 - (a) In our opinion the terms and condition of grant of such loans are not, prima facie, prejudicial to the company's interest.
 - (b) The schedule of repayment of principal and payment of interest has been stipulated and the repayment of the principal amount and the interest are regular.
 - (c) There is no overdue amount in respect of loans granted to such companies, firms, LLP's or other parties.
- iv. In our opinion and according to the information and explanations given to us, the Company in respect of loans, investments, guarantees and security, provisions of section 185 and 186 of the Companies Act, 2013 has been complied with.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Section 73 to section 76 or any other relevant provisions the Companies Act, 2013 and the rules framed there under.
- vi. In our opinion and according to the information and explanations given to us, the Company has not been specified by Central Government under sub-section (1) of section 148 of the Companies Act 2013 for maintenance of cost records etc.
- vii. According to the information and explanations given to us and the records of the Company examined by us in respect of statutory and other dues:
 - (a) The Company is generally regular in depositing undisputed statutory dues, including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other statutory dues with



the appropriate authorities in India. According to the information and explanations given to us, there are no undisputed amount payable in respect of any such statutory dues which have remained outstanding as at 31st March 2018 for a period more than six months from the date they became payable.

- (b) According to the information and explanation given to us, there is no amount payable in respect of Income Tax, Sales Tax, Service Tax, duty of custom, duty of Excise, value added tax which have not been deposited on account of any disputes.
- viii. According to the records of the Company examined by us and the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to financial institutions or banks as at the balance sheet date.
- ix. According to the information and explanations given to us and to the best of the our knowledge and belief, term loans availed by the Company were, prima facie, applied by the Company during the year for the purpose for which the loans were obtained, other than temporary deployment pending applications. During the year the company has not raised money by initial public offer or further public offer.
- x. During the course of our examination of books of account and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to information and explanation given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor have been informed of such cases by the management..
- xi. According to the information and explanations given to us and to the best of the our knowledge and belief, managerial remuneration has been paid/provided with requisite approvals mandated in the provision of section 197 read with Schedule V of the Companies Act 2013.
- xii. In our opinion and according to the information and explanation given to us the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and to the best of the our knowledge and belief all transactions with related parties are in compliance with section 177 and 188 of the Companies Act 2013 wherever applicable and the details of transactions with related parties have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
- xiv. The Company has not made during the year any preferential allotment or private placement of shares or fully or partly convertible debentures. Therefore, the provisions of clause 4(xiv) of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us and to the best of our knowledge and belief the Company has not entered into any non cash transaction with directors or persons connected with the directors as specified under section 192 of the Companies Act, 2013.



xvi. The Company is registered under section 45-IA of the Reserve Bank of India Act 1934 and accordingly, the provision of clause 3 (xvi) of the Order has been complied with.



For Ruparel & Bavadiya
Chartered Accountants
FRN : 0126260W

P N Bavadiya

P N Bavadiya
Partner
M. No. 113300

Place : Surat
Date : 30/05/2018

“Annexure B” referred to in paragraph 2(f) under “Report on Other Legal and Regulatory Requirements” section of report on standalone Ind AS financial statements of even date to the members of Marg Techno-Projects Limited on the financial statement for the year ended 31st March 2018.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Marg Techno-Projects Limited (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone Ind As financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Surat
Date : 30/05/2018



For Ruparel & Bavadiya
Chartered Accountants
FRN : 0126260W

P. N. Bavadiya

P N Bavadiya
Partner
M. No. 113300

MARG TECHNO PROJECTS LIMITED

406, Royal Trade Center, opp. Star Bazar, Adajan, Surat-395009, Gujarat.

CIN NO: L69590GJ1993PLCO19764 WEBSITE: www.margtechno.com E-mail id: margtechno@Gmail.com

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter Ended 31/03/2018

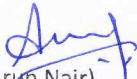
(Rs. In Lakhs)

Particulars	3 month ended (31/03/2018)	Preceding 3 months ended (31/12/2017)	Corresponding 3 months ended in the previous year (31/03/2017)	Year to date figures for current period ended (31/03/2018)	Year to date figures for the previous Period ended (31/03/2017)	Previous year ended (31/03/2017)
(Refer Notes Below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	15.93	14.87	24.16	58.82	41.30	41.30
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from Operations (net)	15.93	14.87	24.16	58.82	41.30	41.30
2. Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	5.94	4.94	5.26	18.90	13.36	13.36
(e) Depreciation and amortisation expense	0.00	0.00	0.55	0.00	3.70	3.70
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.46	2.17	17.53	36.02	21.04	21.04
- Bad Debts w/off	13.58	-	-	-	-	-
- Travelling Exp.	4.44	-	-	-	-	-
Total Expenses	28.42	7.11	23.34	54.92	38.10	38.10
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-12.49	7.76	0.82	3.89	3.20	3.20
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 - 4)	-12.49	7.76	0.82	3.89	3.20	3.20
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-12.49	7.76	0.82	3.89	3.20	3.20
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 - 8)	-12.49	7.76	0.82	3.89	3.20	3.20
10. Tax expense	1.27	0.00	0.46	2.81	0.46	0.46
11. Net Profit / (Loss) from ordinary activities after tax (9 - 10)	-13.76	7.76	0.36	2.81	2.74	2.74
12. Extraordinary items (net of tax ` expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 -12)	-13.76	7.76	0.36	2.81	2.74	2.74
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-13.76	7.76	0.36	2.81	2.74	2.74
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	600.00	600.00	600.00	600.00	600.00	600.00



18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-50.78	-50.78	-50.78	-50.78	-50.78	-50.78
19.i Earnings Per Share (before extraordinary items) (of ` /- each) (not annualised):	-	-	-	-	-	-
(a) Basic	-0.23	0.13	0.01	0.05	0.05	0.05
(b) Diluted	-0.23	0.13	0.01	0.05	0.05	0.05
19.ii Earnings Per Share (after extraordinary items) (of ` /- each) (not annualised):	-	-	-	-	-	-
(a) Basic	-0.23	0.13	0.01	0.05	0.05	0.05
(b) Diluted	-0.23	0.13	0.01	0.05	0.05	0.05

For Marg Techno Projects Ltd


(Arun Nair)

Managing Director

