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11<sup>th</sup> May, 2018

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No.C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051  
**Stock Symbol & Series : IMFA, EQ**

The Deputy General Manager  
(Corporate Services)  
BSE Limited  
Floor 25, P.J. Towers  
Dalal Street , Fort  
Mumbai-400001  
**Stock Code : 533047**

**Sub: Demand Notices**

Dear Sir,

Further to our letters dated 17<sup>th</sup> April 2018 & 19<sup>th</sup> April 2018, we are pleased to inform you that the demand for chrome ore excess mining in respect of our Sukinda, Chingudipal, Nuasahi and Bangur Chromite Mines amounting to Rs 122.90 crores has been stayed by the Revisionary Authority, Mines Tribunal, Ministry of Mines, Govt of India till the next date of hearing and State Govt has been directed not to take any coercive measures to recover the amount.

Thanking you,

Yours faithfully  
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)  
CFO & COMPANY SECRETARY