

H.K. DUA & CO.

CHARTERED ACCOUNTANTS

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Email: harshdua@hotmail.com, harshduaca@hotmail.com

To,
The Board of Directors,
Jindal Leasefin Limited.

LIMITED REVIEW REPORT OF THE AUDITORS OF JINDAL LEASEFIN LIMITED, NEW DELHI

We have audited the quarterly financial results of Jindal Leasefin Limited for the quarter ended 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, to the Stock Exchanges.

The requirement of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IAS 34), Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is responsibility of company's management and has been approved by the Board of Directors, Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. The standard require that we planned to perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement(s). A review is primarily to inquires of companies personnel and analytical applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our attention and cause us to believe that the accompanying statement of audited financial results prepared in accordance with the applicable standards specified under section 133 of the companies Act. 2013 read with rule 7 of the Companies (Accounts) rule, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements. "

For H K Dua & Co.

Chartered Accountants

NEW DELH

CA Harsh Kumar Dua

(Partner)

M.No. 080727

Date: 30th May, 2018

Place: New Delhi

Jindal Leasefin Limited CIN: L74899DL1994PLC059252

Regd. office: 110, Babar Road, New Delhi-110001, jindal@jindal.bz

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(in Lacs)

	Three Months Quarter Ended			Year ended	
*	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Particulars	Audited	(Unaudited)	audited	Audited	Audited
Income from Operations			7.64		
Net Sales/Income from Operations (net of excise duty)	7.98	-	0.40	7.98	7.07
Other Operating Income					
Total income from operations (net)	7.98	0	0.4	7.98	7.07
Expenses		1			
cost of material consumed					
Purchase of stock in trade		-			
change in inventories of finished goods, work in process and					
Employee benefits expense	1.77	2.77	3.42	8.89	11.87
Depreciation and amortisation expense	0.02			0.02	(0.14)
Other expenses	1.92	2.27	32.92	9.74	45.85
Total Expenses	3.71	5.04	36.34	18.65	57.58
Profit / (Loss) from operations before other income, finance costs	4.27	(5.04)	(35.94)	(10.67)	(50.51)
and exceptional items (1 -2)					
Other Income	9.35		7 5	12.86	1818
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	13.62	(3.87)	(35.94)	2.19	(50.51)
Finance Costs			7	0.02	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	13.62	(3.87)	(35.94)	2.17	(50.51)
Exceptional items	 				
Profit / (Loss) from ordinary activities before tax (7 + 8)	13.62	(3.87)	(35.94)	2.17	(50.51)
Tax expense	10.02	(0.07)	(00.01)	2.17	5.27
	10.00	(0.07)	(05.04)	0.47	
Net Profit / (Loss) from ordinary activities after tax (9 + 10)	13.62	(3.87)	(35.94)	2.17	(45.24)
(Extraordinary items (net of tax expense)					
Net Profit / (Loss) for the period (11 + 12)	13.62	(3.87)	(35.94)	2.17	(45.24)
Share of profit / (loss) of associates					
Minority Interest					
Net profit / (loss) after taxes, minority interest and share of profit /(loss) of associates (13+14+15)	13.62	(3.87)	(35.94)	2.17	(45.24)
Paid-up equity share capital (Face Value of the share shall be indicated (Rs.10)	300.89	300.89	300.89	300.89	300.89
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	284.5	313.48	317.38	284.50	272.13
Earnings Per Share (EPS) before extraordinary items (not	to a de				
annualized)					
Basic	0.45	(0.13)			
Diluted	0.45	(0.13)	(1.19)	0.07	(1.50
Earnings per share (EPS) after extraordinary items (of Rs. 10/each) (not annualized)				2	
Basic	0.45	(0.13)	(1.19)	0.07	(1.50
Diluted	0.45	(0.13)			

Note:-

- 1.) The above audited financial results of the company for the Quarter and year ended 31st March 2018, has been reviewed by the Audit committee of the board and have been approved and taken on record by the Board of Directors as on 30th May 2018
- 2.) The company has only single reportable business segment in terms of the requirement of Accounting standard 17.

3.) Previous figures have been regrouped/reclassified wherever necessary to facilitate comparison.

For : H.K. Dua & Associates

FRN:-000581N

CA HARSH KUMAR DUA M.NO. 080727

NEW DEL

Place : New Delhi

Date:

(Rachit Singhal) Managing Director DIN:00054539