



**JYOTI RESINS &
ADHESIVES LTD.**

(AN ISO 9001 : 2008 COMPANY)

405 - 406, Rajkamal Plaza, - B, 4th Floor,
Opp. Sakar - III, Income Tax, Ahmedabad-380014.
Ph. : 079-27540153, 27544769 M : 94273 20474
CIN : L24229GJ1993PLC020879
Email : info@euro7000.com

Company Code : 514448.
CIN : L24229GJ1993PLC020879

Date : 30th May, 2018

To,
The Manager (Listing)
The Bombay Stock Exchange,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J.Towers, Fort,
Mumbai - 400 001.

Dear Sir,

SUB. :- Out come of Board Meeting held on 30th May, 2018.

This is to inform you that the Board of Directors of the Company at its meeting held on Wednesday, the 30th Day of May, 2018 have approved the Audited Financial Results of the Company for the quarter ended on 31th March, 2018.

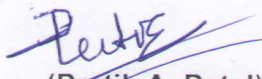
Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the following :-

- Audited Financial Results for the Quarter and Year ended 31th March, 2018.
- Limited Review Auditors Report on audited financial results.
- Discussion & Reappointment of Secretarial Auditor.
- Taken on record of Director Disclosure of interest of Directors.

The aforesaid is for kind information and doing the needful in the matter.
Hope the enclosed papers are in accordance with requirements.

Thanking you,

For, **Jyoti Resins And Adhesives Ltd.**


(Pratik A. Patel)
Compliance Officer



Statement of Audited Standalone Results for the Quarter and Year ended March 31, 2018

Sr. No.	Particulars	Standalone				(Rs. in Lakhs)
		Quarter Ended		Year Ended		
		(31/03/2018)	(31/12/2017)	(31/03/2017)	(31/03/2018)	(31/03/2017)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note 2)		(Refer Note 2)		
1	Income					
	(a) Revenue From Operations	1647.98	1529.28	1754.6	5517.75	5819.97
	(b) Other income	(0.46)	0.09	0.66	0.79	1.53
	Total Income (a+b)	1647.52	1529.37	1755.26	5518.54	5821.50
2	Expenses					
	(a) Cost of materials consumed	1058.75	877.17	743.17	3702.45	2582.87
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.60)	178.57	(3.10)	(22.16)	48.62
	(d) Employee benefits expense	233.08	231.04	221.72	892.26	726.93
	(e) Finance Cost	2.17	0.05	9.34	15.40	59.68
	(f) Depreciation and amortisation expense	3.46	3.38	2.34	10.66	8.05
	(g) Other expenses	265.28	234.52	768.90	771.80	2337.43
	Total expenses	1547.14	1524.73	1742.37	5370.41	5763.58
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	100.38	4.64	12.89	148.13	57.92
4	Less: Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	100.38	4.64	12.89	148.13	57.92
6	Tax expense					
	- Current Tax - Provision for taxation	25.75	4.00	18.76	35.75	19.40
	- Deferred Tax	8.18	0.00	0.00	8.18	(0.64)
7	Net Profit (Loss) after tax (5-6)	66.45	0.64	(5.87)	104.20	39.16
8	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	66.45	0.64	(5.87)	104.20	39.16
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	400.00	400.00	400.00	400.00	400.00
11	Other Equity excluding revaluation reserve	0.00	0.00	0.00	0.00	0.00
12	Earnings per equity share:					
	(1) Basic	0.17	0.00	(0.01)	0.26	0.10
	(2) Diluted	0.00	0.00	0.00	0.00	0.00

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Notes:

1 The above Audited Standalone Financial Results of the Company for the year ended March 31, 2018 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on MAY 30, 2018.

2 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2018/ March 31, 2017 and the unaudited year-to-date figures upto December 31, 2017/December 31, 2016 being the date of the end of the third quarter of Financial Year respectively which were subject to limited review.

3 The Audited Standalone Financial Results of the Company for the year ended March 31, 2018 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS 34. Beginning April 1, 2017, the Company has adopted Ind AS with a transaction date of April 1, 2016 and accordingly, restated results for the quarter and the year ended March 31, 2017.

4 The Company's business activity falls within a single reportable business segment.

5 During the quarter ended March 31, 2018, Nil complaints was received and attended.

6 Previous quarter's figures have been re-grouped / re-arranged/re classified wherever necessary.

7 The Reconciliation of Net Profit/ Loss previously reported IGAAP and Ind AS for the Quarter and Year Ended March 31, 2017

Particulars	Three months ended 31st March 2017	Twelve months ended 31st March 2017
Net Profit/ Loss previously reported IGAAP	(5.87)	39.16
Adjustments		
Total Comprehensive Income/Loss under Ind AS	(5.87)	39.16

8 The Company has prepared a Reconciliation of Equity as at 31st March 2017 under previous IGAAP and with equity restated under Ind AS is summarised

Particulars	31st March 2017
Equity as per previous GAAP	463.63
Adjustment	
Equity as per Ind AS	463.63

Date : 30TH MAY, 2018
Place : Ahmedabad


 By Order of the Board of Directors
 For, Jyoti Resins And Adhesives Limited


 JAGDISHBHAI PATEL
 Director
 DIN : 00304924



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Statement Of Assets and Liability

(Rs. In Lacs)

Particulars	Standalone	
	As at 31st March 2018	As at 31st March 2017
	Audited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	349.97	71.43
Capital Work In Progress	44.64	-
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	8.91	7.74
ii) Loan		-
iii) Other Financial Assets		
Deferred Tax Assets (net)		-
Other non current Assets		160.00
Total Non Current Assets	403.52	239.17
Current Assets		
Inventories	522.06	569.06
Financial Assets		
i) Trade Receivable	4,338.10	3,736.83
ii) Cash and Cash Equivalents	15.29	32.33
iii) Bank Balance other than (ii)above	424.22	256.84
iv) Other Financial Assets	-	-
Other Current Assets	50.30	18.39
Total Current Assets	5,349.97	4,613.45
Total Assets	5,753.49	4,852.62
B) Equity and Liabilities		
Equity Share Capital	400.00	400.00
Other Equity	167.84	63.63
Total Equity	567.84	463.63
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	39.80	-
ii) Other financial liabilities	26.31	24.18
Deferred Tax Liabilities	10.95	2.77
Total Non Current Liabilities	644.90	26.95
Current Liabilities		
Financial Liabilities		
i) Borrowings	-	782.15
ii) Trade Payables	239.03	734.74
iii) Other Financial Liabilities	1.07	77.62
Provisions	4,734.27	2,663.28
Other Current Liabilities	134.22	104.25
Total Current Liabilities	5,108.59	4,362.04
Total Equity and Liabilities	5,753.49	4,852.62

PLACE :- Ahmedabad

DATE :- 30.05.2018

For, Jyoti Resins And Adhesives Ltd.,

Jagdishbhai N Patel

Director

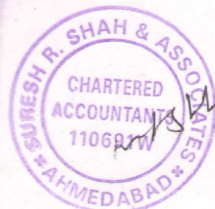
DIN : 00304924



Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,
The Board of Directors,
Jyoti Resins and adhesives Limited

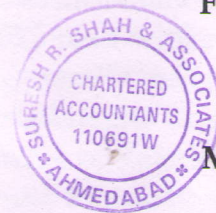
1. We have audited the accompanying statement of standalone financial results of **Jyoti Resins and Adhesives Limited** ('the company') for the quarter ended **March, 2018** and for the year then ended, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to Limited Review. The Standalone Financial Result for the quarter ended March 31, 2018 and the Year then ended have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-Month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.



2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results, as well as the year to date results:
 - i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. Give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year then ended.
4. Further, read with Paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of third quarter of the current financial year, which are subjected to a limited review as stated in Paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Place: Ahmedabad
Date: 30/05/2018

For, Suresh R Shah & Associates,
Chartered Accountants
FRN 110691W



Mr. Suresh R. Shah
Mrugen Shah
Partner
M. No. 117412



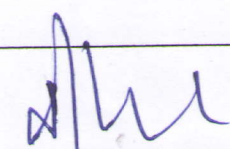
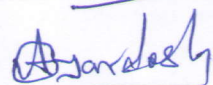
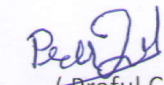
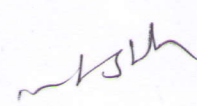

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FORM B
(Clause 31 (a) of Listing Agreement)

Format of covering letter of the Annual Audit report to be filed with the Stock Exchanges

1	Name of the Company	Jyoti Resins And Adhesives Limited
2	Annual Financial statement for the year ended	31st March, 2018
3	Type of Audit observation	Non-Qualified
4	Frequency of observation	NIL
5	Draw attention to relevant notes in the annual financial statement and management response to the qualification in the directors report	N.A.
6	Additional comments from the Board / Audit Committee Chairman	NIL
7	To be signed by	
	CEO / Managing Director	 (Jagdish N. Patel)
	CFO	 (Ashok C. Jardosh)
	Audit Committee Chairman	 (Praful C. Patel)
	Auditor of the Company	For, Suresh R Shah & Associates CHARTERD ACCOUNTANTS Registration No. 110691 W   PARTNER Membership No. 117412

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

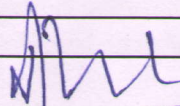
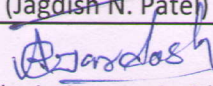
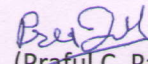
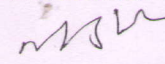
**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

I.	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	551,854,393	551,854,393
	2	Total Expenditure	541,434,313	541,434,313
	3	Net Profit/(Loss)	10,420,080	10,420,080
	4	Earnings Per Share	0.28	0.28
	5	Total Assets	575,349,835	575,349,835
	6	Total Liabilities	575,349,835	575,349,835
	7	Net Worth	56,783,964	56,783,964
	8	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

- a. Details of Audit Qualification:
Non Qualified Report
- b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion
N.A..
- c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing
NIL
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
N.A..
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
- (i) Management's estimation on the impact of audit qualification: N.A.
 - (ii) If management is unable to estimate the impact, reasons for the same: N.A.
 - (iii) Auditors' Comments on (i) or (ii) above: N.A.

III. Signatories:

*	CEO/Managing Director	 (Jagdish N. Patel)
*	CFO	 (Ashok C. Jardosh)
*	Audit Committee Chairman	 (Praful C. Patel)
*	Statutory Auditor	For, Suresh R. Shah & Associates, Chartered Accountants FRN: 110691 W  Partner M.No. 117412

Place: Ahmedabad
Date: 30/05/2018