

May 30, 2018

To
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of Board Meeting

Ref: Company Code: BSE: 540404

With regard to above this is to inform you that a meeting of Board of Directors was held today, Wednesday, 30th May, 2018, at registered office of the company, which originally commenced at 3:35 p.m. and the Board considered the following agenda along with the other items:

Meeting started at 3:35 P.M. where Mr. Hiren Ghelani Director (DIN: 02212587) explained to Board about the matter which was published in various newspapers about the company and Directors and other complaints raised by the investors and clarification requested from the BSE Limited from the company. Approximately this discussion lasted for 3:30 to 4 hours. The directors took note of the same. Then meeting was commenced for the related agendas as circulated. The director took pause thereafter and meeting recommenced around 7:30 p.m. wherein the following agenda alongwith other agenda was taken up and approved.

1. The Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2018 and Consolidated Audited Financial Results of the Company for the year ended 31st March, 2018 along with Auditors Report on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018. Audit Report issued by the Statutory Auditors with unmodified opinion have been approved and taken on record by the Board of Directors of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. (Copy Enclosed).

The meeting concluded at 9:30 p.m.

Kindly consider the above Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

For Prime Customer Services Limited

Hiren Ghelani

Hiren Ghelani
Whole-Time director
DIN: 02212587





O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail: opbhandarica@gmail.com

Independent Auditor's Report

To,
Board of Directors of
Prime Customer Services Limited

1. We have audited the quarterly and yearly financial results of **M/S PRIME CUSTOMER SERVICES LIMITED** for the year ended 31st March, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016; and





O. P. Bhandari & Co.
Chartered Accountants

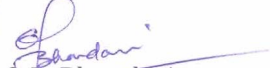
30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
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- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2018.

Date : 30/05/2018
Place : Ahmedabad



For, **O.P. Bhandari & Co.**
Chartered Accountants
(FRN.: 112633W)


O.P. Bhandari
Partner
M. No.: 034409

PRIME CUSTOMER SERVICES LIMITED

CIN : L51109GJ20007PLC050404

Regd. Office : 102, Sanskar 2, Near Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad -380015
Tel : 079-40320244 Email : cs@primecustomer.co.in Website : www.primecustomer.co.in

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE HALF AND YEAR ENDED 31ST MARCH, 2018

PART I

Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		Half year ended		Year ended		Year ended	
		31.03.2018 Audited	30.09.2017 Un-audited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited	31.03.2018 Audited
1	Income from Operations						
(a)	Net Sales / Revenue from operations	200,893,396	160,267,409	99,689,850	361,160,805	238,682,742	361,160,805
(b)	Other Income	5,010	75,802	74,221	80,812	257,844	84,812
	Total Income from operations (Net)	200,898,406	160,343,211	99,764,071	361,241,617	238,940,586	361,245,617
2	Expenditure						
(a)	Cost of Material Consumed	-	-	-	-	-	-
(b)	Purchases of Stock-in-Trade	162,102,634	116,413,149	60,441,612	278,515,783	161,075,690	278,515,783
(c)	(Increase)/Decrease in Inventories of Finished Goods, work in process & Stock-in-Trade	(10,836,840)	1,980,474	(418,772)	(8,856,366)	(554,623)	(8,856,366)
(d)	Employee benefits expense	28,459,382	24,868,392	28,203,048	53,327,774	52,610,880	53,327,774
(e)	Finance Cost	1,114,535	794,916	1,633,505	1,909,451	2,992,513	1,909,451
(f)	Depreciation and amortization expense	828,165	813,223	1,020,072	1,641,388	1,986,952	1,641,388
(g)	Other expenses	11,686,475	9,051,784	7,697,073	20,738,259	16,094,174	20,851,959
	Total Expenditure	193,354,351	153,921,938	98,576,538	347,276,289	234,205,586	347,389,989
3	Profit before exceptional items & extraordinary items and tax (1-2)	7,544,055	6,421,273	1,187,533	13,965,328	4,735,000	13,855,628
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	7,544,055	6,421,273	1,187,533	13,965,328	4,735,000	13,855,628
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (Loss) before and tax (5-6)	7,544,055	6,421,273	1,187,533	13,965,328	4,735,000	13,855,628
8	Tax Expense						
(i)	Current Tax	2,403,558	1,727,082	611,732	4,130,640	1,707,900	4,130,640
(ii)	Deferred Tax	(119,031)	(51,253)	(115,423)	(170,284)	(213,559)	(170,284)
	Tax Expense (net of deferred tax)	2,284,527	1,675,829	496,309	3,960,356	1,494,341	3,960,356
10	Profit / (Loss) from continuing operations (7-8)	5,259,528	4,745,445	691,224	10,004,972	3,240,659	9,895,272
11	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-	-
12	Tax expense of discontinuing operations	-	-	-	-	-	-
13	Profit / (Loss) from discontinuing operations after tax (10-11)	-	-	-	-	-	-
14	Profit / (Loss) for the period before Minority Interest	5,259,528	4,745,445	691,224	10,004,972	3,240,659	9,895,272
15	Minority Interest	-	-	-	-	-	(219)
16	Profit / (Loss) for the period	-	-	-	-	-	9,895,491
17	Paid-up equity share capital (Face Value of ₹ 10/-each)	34,930,000	34,930,000	34,930,000	34,930,000	34,930,000	34,930,000
18	Reserve excluding revaluation reserves as per balance sheet	-	-	-	40,221,149	30,216,176	40,096,079
19	Earning per share (of ₹ 10/- each) (before & extraordinary items for the period, for the year to date and for the previous year.) (not annualized):						
(a)	Basic (₹)	1.51	1.36	0.18	2.86	0.92	2.83
(b)	Diluted (₹)	1.51	1.36	0.18	2.86	0.92	2.83

STATEMENT OF ASSETS & LIABILITIES

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
A	EQUITY AND LIABILITIES				
	1. SHAREHOLDERS FUNDS				
(a)	Share Capital	34,930,000	34,930,000	34,930,000	34,930,000
(b)	Reserves and Surplus	40,221,149	30,216,177	40,096,079	30,200,588
(c)	Minority Interest	-	-	750	969
	Sub-total - Shareholders' funds	75,151,149	65,146,177	75,026,829	65,131,557
	2. NON-CURRENT LIABILITIES				
(a)	Deferred Tax Liabilities [NET]	184,157	354,441	184,157	354,441
(b)	Other Long Term Liabilities	57,583	155,833	57,583	155,833
	Sub-total - Non Current Liabilities	241,740	510,274	241,740	510,274
	3. CURRENT LIABILITIES				
(a)	Short Term Borrowings	28,151,081	22,266,601	28,151,081	22,266,601
(b)	Trade Payables	29,367,791	6,691,837	29,367,791	6,691,837
(c)	Other Current Liabilities	1,791,877	46,177,227	1,838,647	46,185,947
(d)	Short Term Provisions	4,376,890	2,836,312	4,376,890	2,836,312
	Sub-total - Current Liabilities	63,687,639	77,971,977	63,734,409	77,980,697
	TOTAL - EQUITY AND LIABILITIES	139,080,528	143,628,428	139,002,978	143,622,528
B	ASSETS				
	1. NON-CURRENT ASSETS				
(a)	Property, Plant and Equipments	6,826,696	8,415,253	6,826,696	8,415,253
(b)	Non Current Investments	2,117,480	2,117,480	1,618,480	1,618,480
(b)	Long Term Loans and Advances	2,268,320	2,261,523	2,268,320	2,261,523
	Sub-total - Non-current Assets	11,212,496	12,794,256	10,713,496	12,295,256
	2. CURRENT ASSETS				
(a)	Inventories	25,833,840	16,977,474	25,833,840	16,977,474
(b)	Trade Receivable	64,979,187	23,763,127	64,979,187	23,763,127
(c)	Cash and Cash Equivalents	4,641,941	72,101,829	5,063,391	72,594,929
(d)	Short Term Loans and Advances	32,413,064	17,991,742	32,413,064	17,991,742
	Sub-total - Current Assets	127,868,032	130,834,172	128,289,482	131,327,272
	TOTAL - ASSETS	139,080,528	143,628,428	139,002,978	143,622,528

Notes :-

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 30/05/2018.
- The figures for the half year ended 31.03.2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the half year 30.09.2017 of the financial year.
- Figures for previous half year / year have been regrouped/reclassified/rearranged wherever necessary.

For and on behalf of the board of Directors

Hiren C Ghelani

Hiren C Ghelani
Whole-time Director
DIN 02212587



Place : Ahmedabad
Date : 30th May, 2018

Date: 30.05.2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir / Madam,

SCRIP CODE: 540404

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, We hereby declare that M/s O.P. Bhandari & Co., Chartered Accountant, Ahmedabad (FRN: 112633W) Statutory Auditor of the Company have issued an audit report with unmodified opinion on audited financial results (Standalone & Consolidated) of the Company for the half year and year ended on March 31, 2018.

Kindly take the note of the same.

Thanking you,

Yours faithfully,

For Prime Customer Services Limited



Hiren C Ghelani
Managing Director
DIN: 02212587

