

**Shashijit Infraprojects Limited**  
Construction Engineers

T : +91 260 2432963, 78786 60609  
E : info@shashijitinfrastructure.com  
W : www.shashijitinfrastructure.com

29<sup>th</sup> May, 2018

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code : 540147**  
**Security ID : SHASHIJIT**

**Sub** : Statement of Deviation(s) or Variation(s)  
**Ref** : Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject matter and pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation of Utilization of IPO proceeds as stated in the Prospectus for the half year ended 31<sup>st</sup> March, 2018.

We request you to kindly take the above said information on record.

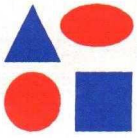
Thanking you.

For **SHASHIJIT INFRAPROJECTS LIMITED**

**(Manthan D. Shah)**  
**Company Secretary**  
**& Compliance Officer**



Encl.: as Above



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The Department of Corporate Services,  
BSE Limited,  
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Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

Our Company "Shashijit Infraprojects Limited" has issued and allotted 23,28,000 Equity Shares of Rs.10 each at the price of Rs.15 per share (including Share Premium of Rs.5 per share) through Initial Public Offer aggregating Rs.349.20 Lacs. Pursuant to Regulation 32(1) of SEBI (LODR) Regulations, 2015, we hereby submit that there has been no deviation in utilization of issue proceeds of the said issue from the object stated in the prospectus.

**Statement of Utilization of Funds raised through Initial Public Offering (IPO) as on 31<sup>st</sup> March, 2018 as follows:**

Particulars	(Rs. In Lacs)
Issue Proceeds	349.20
<b>Less:</b> Utilization of IPO proceeds up to 31 <sup>st</sup> March, 2018	349.20
Funds to be utilized	NIL

**Objects wise details of utilizations are as under:**

Objects stated in Prospectus	Amount disclosed in the Prospectus	Actual utilization	Variation (Excess/Less Amount Incurred)
<b>Purchase of Machinery and Scaffolding Equipment</b>	120.00	92.31	(27.69)
<b>Loan Repayment</b>	25.00	25.00	0.00
<b>Working Capital Requirements</b>	90.00	117.69	27.69
<b>General Corporate Purposes</b>	64.20	64.20	0.00
<b>Issue related expenses</b>	50.00	50.00	0.00
<b>Total</b>	349.20	349.20	NIL

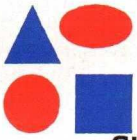
\* In terms of the final prospectus filed for IPO, any variation in actual utilization of funds allocated for the purpose set for the, increased fund requirement for the particular purpose may be financed by surplus funds, if any available in respect of the other purpose for which funds are being raised in this issue. Accordingly, variation among the actual expenses is adjusted among various heads.



CIN : L45201GJ2007PLC052114 | ISO 9001 : 2015 | GSTIN : 26AALCS3256J1Z0

Branch Office : A-15, 1st Floor, Jalaram Darshan, Opp. Jalaram Mandir, Silvassa-Khanvel Main Road, Village-Rakholi. (DNH) 396 230  
Registered & Corporate Office : Plot No. 209, Shop No. 23, 2nd Floor, Girnar Khushboo Plaza, GIDC. Vapi-396195. Gujarat. India.





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**Status of Balance IPO Funds up to 31<sup>st</sup> March, 2018**

**(Rs. In Lacs)**

Particulars	Amount
<b>Balance un-utilized amount temporarily placed with:</b>	
Current Accounts with Bank	0.00
Fixed Deposits	0.00
<b>Total</b>	<b>0.00</b>

There is no deviation in use of proceeds from objects stated in the offer documents.

**For SHASHIJIT INFRAPROJECTS LIMITED**

**(Ishwar M. Patil)**  
**CHIEF FINANCIAL OFFICER**

