



theme park • water park • snow park • hotel

May 17, 2018

<p>The Manager DCS - CRD BSE Limited Phiroze Jeejeeboy Towers, Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <u>BSE Scrip Code: 539056</u></p>	<p>The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <u>NSE Scrip Symbol: ADLABS</u></p>
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Dear Sirs,

Sub: Media Release

We enclose herewith the media release dated May 17, 2018 being issued by the Company which is self-explanatory.

Kindly inform your members accordingly.

Thanking you,

Yours faithfully,
For **Adlabs Entertainment Limited**

Madhulika Rawat
Company Secretary and Compliance Officer
(Membership No. F8765)

Adlabs Entertainment Ltd.

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Corporate Identity Number (CIN): L92490MH2010PLC199925 Website: www.adlabsimagica.com Email: info@adlabsentertainment.com

Adlabs Entertainment reports FY18 Results. Footfalls up by 14%, EBITDA up by 3%

Mumbai, May 17, 2018: Adlabs Entertainment Limited, which operates Imagica – Theme Park, Water Park, Snow Park and a family hotel Novotel Imagica Khopoli, announced its unaudited Financial Results for the Year ending 31st March 2018.

Performance highlights for the Year ended March 31st, 2018 (FY18 Vis a Vis FY17) :

- **Highest ever footfall achieved** with 17.22 lakh visitors growing from 15.44 lakh resulting in 14% growth
- EBITDA increased to Rs. 62.67 Cr from Rs.60.85 Cr resulting in 3% growth

Standalone Financials at a Glance:

	FY 17-18	FY 16-17	Q4 FY18	Q4 FY17
Footfall (Nos.) *	17,22,549	15,44,219	4,21,909	3,97,674
Revenue (Rs. Cr)	236.29	238.99	50.83	55.67
EBITDA (Rs. Cr)	62.67	60.85	12.63	11.83

Note: These are abridged financial highlights. For details please refer to published results.

*Footfalls include Theme Park, Water Park, and Snow Park

Commenting on the results, **Dhimant Bakshi, Jt. CEO, Adlabs Entertainment Limited** said:

We are glad to inform you that the Company has reported a growth of 14% in Footfall and 3% in EBITDA in FY18 vis-a-vis FY17 . EBIDTA increased to Rs. 62.67 Cr from Rs. 60.85 Cr for the corresponding period. Revenues held ground at Rs. 236.29 Cr from Rs. 238.99 Cr despite a significantly higher indirect tax regime. Revenues and EBITDA are without considering the SGST refund on the ticket sales during the year amounting to Rs. 10.46 Cr.

The mechanics of the said refund are being finalized by the State government and it would flow into EBITDA as a refund item. Thus EBITDA would improve by as much amount of Rs. 10.46 Cr for FY18. Considering the GST refund amount, the quarterly and annual EBITDA would be higher by 30% and 20% respectively.

During Q3 FY18, we announced debt reduction plans of the Company and accordingly we had presented an overall plan to our lenders. We are now awaiting the revelant approvals.

Our Hotel ‘Novotel Imagica’ continued with its good performance in FY18 with average occupancy of ~76% and overall ARR (incl. F&B) of ~Rs. 11,078.

About Adlabs Entertainment Limited

Adlabs Imagica is a project of Adlabs Entertainment Limited (AEL), promoted by Mr. Manmohan Shetty. Imagica is one of India's leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, Snow park and Hotel. With Imagica, Adlabs Entertainment Limited has created an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Adlabs Imagica is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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