

20<sup>th</sup> May, 2018

To,  
Manager (CRD)  
**BSE Limited** ✓  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

**Scrip Code: 523828**

To,  
Manager - Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, BandraKurla Complex,  
Bandra (East),  
Mumbai - 400051

**Symbol: MENONBE**

Dear Sir,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Axis Bank Ltd. by their letter received on 19<sup>th</sup> May, 2018 informed to the Company that they have **unfrozen the Company's bank accounts held with them**. The Bank has expressed regret for the inconvenience caused to the Company. As of today, all accounts of Menon Bearings are operational.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in continuation of our earlier communication dated 5<sup>th</sup> May, 2018 this is to inform that as per the order of the National Company Law Tribunal (NCLT) dated 14<sup>th</sup> May, 2018; by which **the NCLT has reiterated that the company is not arrayed as respondent nor listed in the list of the Companies against which the order dated 23<sup>rd</sup> February, 2018 was passed and also suggested to the Axis Bank Ltd. to reconfirm whether Tribunal's order dated 23<sup>rd</sup> February, 2018 is applicable to the Company or not.**

An unwarranted action by the Bank which caused a bit of inconvenience, though the Company came out stronger and the Bank had to express its regret.

Thanking you,

For Menon Bearings Limited



**Anup Padmai**  
**Company Secretary & Compliance Officer**  
**Membership No. 33422**

