

Bimetal Bearings Limited

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CIN: L29130TN1961PLC004466

Manufacturers of



Thinwall Bearings, Bushings and Thrust Washers

Ref:Sec/0916

16th May 2018

Bombay Stock Exchange Ltd.,
P.J.Towers
Dalal Street Fort,
Mumbai – 400 001.

Sir,
Sub.: Confirmation of purchase of shares of the Company

Further to our letter No.Sec/0914 Dt,12th May 2018, we hereby (based on the information given by the seller and buyer), M/s. Simpson & Company Limited had purchased 5,73,750 Equity Shares (@ Rs.570/- per share) of M/s.Bimetal Bearings Limited from M/s.India Pistons Limited on or before 15th May 2018. It is also informed that the Purchaser & Seller have already forwarded the said intimation to the Bombay Stock Exchange Limited respectively.

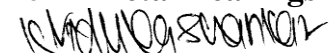
Further vide this covering letter, we are submitting the relevant declarations as detailed hereunder:

- a) Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares & Take-overs) Regulations, 2011
- b) Disclosures under Regulation 29(2) in compliance of Regulation 10 of SEBI (Substantial Acquisition of Shares & Take-overs) Regulations, 2011
- c) Form "C" in compliance of SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual disclosure]

Kindly acknowledge on receipt and do the needful..

Thanking You.

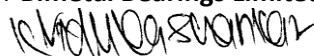
Yours faithfully,
For **Bimetal Bearings Limited**


K.Vidhya Shankar
Company Secretary

Format for disclosures under Regulation 10(6)- Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares & Take-overs) Regulations, 2011

1	Name of the Target Company	:	Bimetal Bearings Limited			
2.	Name of the Acquirer(s)	:	M/s. Simpson & Company Limited			
3.	Names of the Stock Exchanges where shares of the Target Company are listed	:	M/s. BSE Limited (Bombay Stock Exchange)			
4,	Details of the transactions including rationale, if any, for the transfer / acquisition of shares	:	_____			
5.	Relevant regulation under which the acquirer is exempted from making offer	:	Regulation 10(1)(a)(11)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) & if so: - Whether disclosure was made and whether it was made within the time-line specified under regulations. - Date of filing with the Stock Exchange(s)	:	The disclosure was made within the time-line. 9 th May 2018.			
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a) Name of the transferor / seller		M/s. India Pistons Ltd.,		Yes	
	b) Date of acquisition		15 th May 2018		Yes	
	c) Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(1) above		5,73,750		Yes	
	d) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		15%		Yes	
	e) Price at which shares are proposed to be acquired actually acquired		Rs.570/-		Yes	
8.	Share-holding details		Pre-Transaction		Post Transaction	
			No. of shares held	% w,r,t, total share capital of TC	No. of shares held	% w,r,t, total share capital of TC
	a) Each acquirer / transferee		11,11,411	29.05	16,85,161	44.05
	b) Each seller / transferor		7,65,000	20.00	1,91,250	5.00

For Bimetal Bearings Limited



K.Vidhya Shankar

Company Secretary & Company Secretary

16th May 2018

After the acquisition / sale, holding of:			
a) Shares carrying voting rights	191250	5.00	5.00
b) Shares encumbered with the acquirer			
d) VRs otherwise than by shares			
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	191250	5.00	5.00
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.05.2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	38,25,000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	38,25,000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	38,25,000 Equity Shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Bimetal Bearings Limited**



K.Vidhya Shankar

Company Secretary & Company Secretary

16th May 2018