

Delton Cables Limited

Regd. Office : 'Delton House', 4801, Bharat Ram Road 24, Darya Ganj, New Delhi-110 002 (INDIA)

Phones : 91-11-23273907

E-mail : dcl@deltoncables.com Website : www.deltoncables.com

CIN : L31300DL1964PLC004255

AN ISO 9001-2008 COMPANY

30th May, 2018

**BSE LTD,
Corporate Relationship Department
1st Floor New Trading Rotunda
Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001**

Scrip Code - 504240

Sub: Audited Financial Results and Auditor's Report for the Quarter and Financial Year ended on 31.03.2018

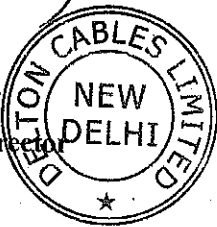
Dear Sir/Madam

This is to inform you that in just concluded meeting of the Board of Directors of the Company held today i.e. 30th May, 2018. Pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Audited Financial Results for the Quarter and Financial Year ended on 31.03.2018 along with Auditor's Report.

Thanking You,

For **Delton Cables Limited**


Vivek Gupta
Managing Director



HEAD OFFICE:
A-6, Maharani Bagh
New Delhi-110065
PH. : 011-41626470-71
FAX : 011-41328425
E-mail : info@bansalco.com

BANSAL & CO LLP
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT ON FINANCIAL RESULTS OF DELTON CABLES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

The Board of Directors,
Delton Cables Limited
Delhi

1. We have audited the accompanying statement of financial results of Delton Cables Limited (the "Company") for the year ended March 31, 2018 (the "Statement") attached herewith, submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We concluded our audit in accordance with the Standard on auditing issued by the institute of Chartered Accountants of India. Those Standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including

the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made, by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence, obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of information, and according to the explanation given to us, the statement;

(i) Is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. **BRANCHES**

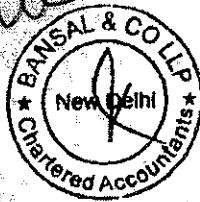
Mumbai : Premises Nos. 7&8, Ground Floor, Wing-A, Raghavji Building, 15/17 Raghavji Road, Gowalia Tank, Mumbai-400026, Mob.: +91 9999668270
Bhopal : 114, Shree Tower, 2nd Floor, Zone-II, Bhopal [MP] Ph. : 0755-4076725, 2769224, 2769225, Mob.: + 91 9425393729
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(ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (IndAS) and other accounting principles generally accepted in India of the net profit and Total comprehensive Income and other financial information of the Company for the year ended 31st March, 2018.

4. The Statement includes the results for the Quarter ended 31st March 2018 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

Our report is not qualified/ modified in respect of this matter.

For Bansal & Co. LLP
Chartered Accountants
Firm's Registration No. 001113N/N500079



Siddharth
Siddharth Bansal
(Partner)
Membership No. 518004
Place: New Delhi
Date: 30-05-2018

Delton Cables Limited

Registered Office: "DELTON HOUSE", 4801, Bharat Ram Road, 24, Daryaganj, New Delhi-110002 (INDIA)
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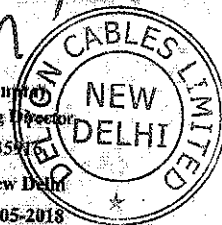
Statement Of Audited Financial Results For The Quarter And Year Ended 31st March 2018

Particulars	(Rupees In Lakhs)				
	Quarter Ended 31.03.2018 (Audited)	Quarter Ended 31.12.2017 (Unaudited)	Quarter Ended 31.03.2017 (Audited)	Year Ended 31.03.2018 (Audited)	Year Ended 31.03.2017 (Audited)
Income					
Revenue from operations	1804.26	5642.26	3806.64	7446.52	11816.69
Other Income	15.11	42.13	35.73	57.24	74.75
Total income (I)	1819.37	5684.39	3842.37	7503.76	11891.44
Expenses					
Cost of raw materials consumed	740.64	3855.64	2086.71	4596.28	7068.94
Purchases of stock in trade	426.29	1026.35	201.45	1452.64	551.40
Changes in inventories of finished goods, work-in-progress and stock in trade	30.76	(634.20)	97.30	(603.44)	149.39
Excise duty	(0.00)	146.28	387.71	146.28	1167.56
Employee benefits expense	205.81	771.11	302.65	976.92	1147.34
Finance costs	306.49	883.77	247.57	1190.26	1144.37
Depreciation and amortisation expense	12.10	39.49	12.69	51.59	56.68
Other expenses	394.57	827.70	567.08	1222.35	1519.61
Total expenses (II)	2116.66	6916.22	3903.15	9032.66	12805.35
Profit before exceptional items and tax (I - II = III)	(297.30)	(1231.82)	(60.78)	(1529.12)	(913.91)
Exceptional items (IV)	(72.75)	0.00	14.25	(72.76)	47.68
Profit before tax (III-IV=V)	(370.05)	(1231.82)	(46.54)	(1601.88)	(866.23)
Tax expense: (VI)					
- Deferred tax	(60.86)	(230.78)	103.29	(291.64)	(148.27)
- Taxes for earlier years	0.01	0.00	0.99	0.01	0.99
Total tax expense	(60.85)	(230.78)	104.28	(291.64)	(147.28)
Profit for the year (V-VI=VII)	(309.20)	(1001.05)	(150.81)	(1310.24)	(718.95)
Other comprehensive income / (expense) (VIII)					
Items that will not be reclassified to profit and loss					
Remeasurement of defined benefit liability	(40.58)	7.23	15.71	(33.35)	8.48
Income tax relating to items that will not be reclassified to profit and loss	12.54	(2.23)	(4.85)	10.31	(2.62)
- Income tax relating to remeasurements of defined benefit liability	12.54	(2.23)	(4.85)	10.31	(2.62)
Total other comprehensive income / loss for the year (VIII)	(28.04)	5.00	10.86	(23.04)	5.86
Total comprehensive income/ (expense) for the year (VII + VIII = IX)	(337.24)	(996.05)	(139.96)	(1333.28)	(713.09)
Paid-up equity share capital (face value of ₹ 10 each)	864.00	864.00	864.00	864.00	864.00
Earnings per equity share					
1. Basic	(3.58)	(11.59)	(1.75)	(15.16)	(8.32)
2. Diluted	(3.58)	(11.59)	(1.75)	(15.16)	(8.32)

For Bansal & Co. LLP
Chartered Accountants
Firm's Registration No. 001113N/N500079
Siddharth Bansal
(Siddharth Bansal)
Partner
Membership No. 51800
Place: New Delhi
Date: 30-05-2018



For and on behalf of the Board of Directors
Delton Cables Limited
Vivek Gupta
(Vivek Gupta)
Managing Director
DIN: 00035911
Place: New Delhi
Date: 30-05-2018



Notes:

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on May 30, 2018. The financial results for the quarter ended March 31, 2017 have been audited by the Statutory Auditors of the Company.

The standalone financial results and Statements have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.

- The Company has adopted Ind AS from April 01, 2017 and accordingly, these standalone financial results together with the results of the comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 01, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods has been finalized and same were subject to audit at the time of annual financial statements for the year ended March 31, 2018.

- In line with the provision of Ind AS 108- Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the Company falls under manufacturing & trading of wires and cables, which is considered to be the only reportable segment by the management.

- Reconciliation of Net Profit after tax as previously reported under Indian GAAP and Ind AS for the quarter ended March 31, 2017 is as under:-

Particulars	(' In lakhs)		
	Standalone		
	Quarter ended 31-03-2017	Quarter ended 31-12-16	Year Ended 31-03-2017
Net profit as per previous Indian GAAP	(150.79)	(562.48)	(713.27)
Financial Assets Measured as FVTPL	-	-	0.00
Finance Cost	0.27	-	0.27
Other Miscellaneous adjustments	(0.31)	(8.19)	(8.50)
Deferred tax impact on above adjustments	0.02	2.53	2.55
Net profit for the period under Ind AS	(150.81)	(568.14)	(718.95)
Other Comprehensive Income/(Loss)	10.86	(5.00)	5.86
Total Comprehensive Income as per Ind AS	(139.96)	(573.13)	(713.09)

6 Reconciliation of total equity From Previous GAAP to Ind-AS for the Year Ended 31st March, 2017

Descriptions	Year Ended 31st March 2017
Total Equity as Per Previous GAAP	1239.31
Adjustment:	
Loss on discounting of long term financial assets	(5.28)
Gains arising on fair value accounting of other current assets	4.90
Borrowings - transaction cost adjustments	1.17
Deferred tax on temporary differences	(0.24)
Total Adjustment	0.54
Total Equity As Per IND-AS	1239.85

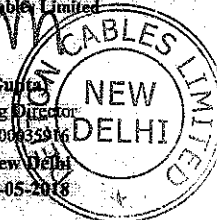
- The previous period figures have been regrouped, rearranged and reclassified, wherever considered necessary to make them comparable.

For Bansal & Co. LLP
Chartered Accountants
Firm's Registration No. 001113N/N500079
Siddharth Bansal
(Siddharth Bansal)
Partner
Membership No. 518014
Place: New Delhi
Date: 30-05-2018



For and on behalf of the Board of Directors
Delton Cable Limited


Vivek Gupta
(Vivek Gupta)
Managing Director
DIN NO: 00633916
Place: New Delhi
Date: 30-05-2018




Delton Cables Limited
Audited Statements of Assets and Liabilities at 31 March 2018
(Rupees in lakhs, except for share data and if otherwise stated)

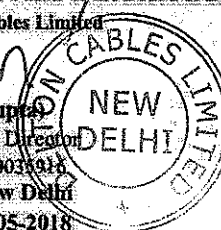
	As at 31 March 2018	As at 31 March 2017
I. ASSETS		
Non-current assets		
a. Property, plant and equipment	289.54	400.32
b. Investment Property	7.19	7.19
c. Intangible assets	3.37	0.18
d. Financial assets		
(i) Investments	0.33	0.33
(ii) Loans	70.85	88.45
(iv) Other financial assets	85.34	10.44
e. Deferred tax assets (net)	662.93	360.99
f. Other non-current assets	177.34	206.39
Total non-current assets	1,296.89	1,074.29
Current assets		
a. Inventories	4,726.78	3,995.80
b. Financial assets		
(i) Trade receivables	2,717.70	4,215.69
(ii) Cash and cash equivalents	75.45	66.89
(iii) Other bank balances	157.89	228.45
(v) Loans	2.74	2.74
(vi) Other financial assets	89.57	138.79
c. Current tax assets (net)	15.10	12.91
d. Other current assets	718.67	993.49
Total current assets	8,503.90	9,654.76
TOTAL ASSETS	9,800.79	10,729.04
II. EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	864.00	864.00
b. Other equity	(957.45)	375.86
Total equity	(93.45)	1,239.86
LIABILITIES		
Non-current liabilities		
a. Financial liabilities		
(i) Borrowings	628.67	308.70
(ii) Other financial liabilities	7.30	7.30
b. Provisions	97.26	96.11
Total non-current liabilities	733.23	412.11
Current liabilities		
a. Financial liabilities		
(i) Borrowings	6,188.43	5,986.43
(ii) Trade payables	2,395.38	2,470.94
(iii) Other financial liabilities	67.34	113.23
b. Provisions	85.38	30.04
d. Other current liabilities	424.48	476.43
Total current liabilities	9,161.01	9,077.07
Total equity and liabilities	9,800.79	10,729.04

The accompanying notes form an integral part of these financial statements
As per our report of even date attached

For Bansal & Co. LLP
Chartered Accountants
Firm's Registration No. 001113N/NS00079

(Siddharth Bansal)
Partner
Membership No. 518004
Place: New Delhi
Date: 30-05-2018



For and on behalf of the Board of Directors
Delton Cables Limited

(Vivek Gupta)
Managing Director
DIN NO. 00038918
Place: New Delhi
Date: 30-05-2018



Delton Cables Limited

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AN ISO 9001-2008 COMPANY

30th May, 2018

BSE LTD.

Corporate Relationship Department

1st Floor New Trading Rotunda

Building, P J Towers

Dalal Street Fort,

Mumbai - 400 001

Scrip Code - 504240

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31st March 2018

Dear Sir/Madam,

We hereby declared that Audited Financial Results for the Financial Year ended 31st March, 2018, which have been approved by the Board of Director of the Company at their meeting held today i.e. 30th May, 2018, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **Delton Cables Limited**


Vivek Gupta
Managing Director

