

May 4, 2018

BSE Limited Department of Corporate Services, Listing Department, P J Towers, Dalal Street, Mumbai – 400001. <i>Scrip Code: 535648</i>	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051. <i>Scrip Symbol: JUSTDIAL</i>	Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Plot No. C 62, G Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (East), Mumbai – 400098. <i>Scrip Symbol: JUSTDIAL</i>
--	--	--

Ref.: Just Dial Limited (Stock Symbol - JUSTDIAL)**Sub: Intimation for grant of option to Employees under Just Dial Limited Employee Stock Option Scheme, 2016**

Dear Sir/Madam,

We would like to inform you that the Nomination and Remuneration Committee of the Company today i.e. May 4, 2018 has approved the proposal to grant 9,60,000 Options under Just Dial Limited Employee Stock Option Scheme, 2016 (ESOS Scheme) to eligible employees of the Company. These options are convertible into equity shares having face value of Rs. 10/- each at the time of exercise of the options.

The details of stock options granted under Just Dial Limited Employee Stock Option Scheme, 2016 are as below;

Particulars	No. of Options
Options approved under ESOS Scheme by Shareholders on January 7, 2017	20,85,000
Options already granted on March 6, 2017	6,13,176
Options granted today on May 4, 2018	9,60,000
Balance options available for grant	5,11,824

The details of the Stock Options granted are as under:-

Pricing Formula:-

Pursuant to Clause 11.1 of the Employee Stock Option Scheme, 2016 of the Company, the Exercise Price of the Option will be the Market Price of the Shares one day before the date of the meeting of the Committee wherein the grants of options of that particular year will be approved.

The Nomination and Remuneration Committee has decided to grant the said options at the market value of equity shares.

Just Dial Limited

CIN NO: L74140MH1993PLC150054

Just Dial Tower 19, Inquilab Society Opp. Sears Tower, Gulbai Tekra, Ambawadi, Ahmedabad - 380006 Phone : 079-3982 1415 / 26465111 Fax : 079-26469111
Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel. : 022-28884060 / 39808795 • Fax : 022-28893789

Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

☎ 88888-88888

| www.justdial.com



The NSE's closing market price as of the end of trading hours on 3rd May, 2018 is Rs. 382.30/-, hence the exercise price of the option will be Rs. 382.30/- (Rupees Three Hundred Eighty Two and Thirty Paise only) each.

Vesting Period:-

The options granted under ESOS Scheme would vest not less than one year and not more than four years from the date of grant of such options. The vesting schedule for the options granted is as below:

Exercise Period from granting date	Percentage of Exercise option
End of the 1 Year from the offer date	10% of the options granted on the offer date
End of the 2 Year from the offer date	20% of the options granted on the offer date
End of the 3 Year from the offer date	30% of the options granted on the offer date
End of the 4 Year from the offer date	40% of the options granted on the offer date

Exercise Period:-

Under the Scheme, the Exercise period for the vested options will be upto 7 (Seven) year from the respective date of vesting, failing which the vested options shall stand lapsed in the hands of the Employee.

Please take the same on record.

Thanking You,

Yours faithfully,

For Just Dial Limited

Sachin Jain
Company Secretary

