

**KAMALKUMAR DUJODWALA**  
**812, TULSIANI CHAMBERS, 212 NARIMAN POINT, MUMBAI – 400 021, INDIA**  
**EMAIL: KAMAL@MANGALAMORGANICS.COM; TEL: +91 22 4920 4000**

May 17, 2018

The Listing Department  
**BSE Limited**  
P J Towers, Dalal Street  
Mumbai – 400001, Maharashtra

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

Please find enclosed the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to the Buyback offer of Mangalam Organics Limited which was approved by the shareholders of the company through Postal ballot, the results of which were declared on March 16, 2018.

You are requested to take the same on record.

Thanking You,

**Yours Sincerely,**

*Kamal*

**Kamalkumar Dujodwala**  
**(For and On behalf of Promoters and Promoter Group of Mangalam Organics Limited)**

Encl: As above

Cc To:

**Mangalam Organics Limited**  
812 Tulsiani Chambers  
212 Nariman Point  
Mumbai – 400021, Maharashtra

**Format for Disclosures under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and takeover) Regulations, 2011**

|    |  |                           |   |   |
|----|--|---------------------------|---|---|
| 1. | Name of Target Company   | Mangalam Organics Limited |   |   |
| 2. | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | As per Annexure - I       |   |   |
| 3. | Whether the acquirer belongs to Promoter / Promoter group  | Yes                       |   |   |
|    | Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited               |   |   |
|    | Details of the acquisition / disposal as follows   | Number                    | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
|    | <b>Before the acquisition under consideration, holding of:</b>   | (Refer Annexure I)        | (Refer Annexure I)                                      |   |
|    | a) Shares carrying voting rights   | 42,46,211                 | 46.91% <sup>@</sup>                                     | N.A.  |
|    | b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | N.A.                      | N.A.  | N.A.  |
|    | c) Voting rights (VR) otherwise than by shares   | N.A.                      | N.A.  | N.A.  |
|    | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | N.A.                      | N.A.  | N.A.  |
|    | <b>Total</b>   | <b>42,46,211</b>          | <b>46.91%<sup>@</sup></b>                               | <b>N.A.</b>   |
|    | <b>Details of acquisition /sale #</b>  | (Refer Annexure I)        | (Refer Annexure I)                                      |   |
|    | a) Shares carrying voting rights acquired /sold  | Nil                       | Nil   | N.A.  |
|    | b) VRs acquired /sold otherwise than by shares   | N.A.                      | N.A.  | N.A.  |

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|  |  |   |                    |             |
|--|--|---|--------------------|-------------|
|  | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | N.A.  | N.A.               | N.A.        |
|  | d) Shares encumbered / invoked/released by the acquirer  | N.A.  | N.A.               | N.A.        |
|  | <b>Total</b>   | <b>Nil</b>  | <b>Nil</b>         | <b>N.A.</b> |
|  | <b>After the acquisition / sale, holding of:</b>   | (Refer Annexure I)  | (Refer Annexure I) |             |
|  | a) Shares carrying voting rights   | 42,46,211   | 49.58%*            | N.A.        |
|  | b) Shares encumbered with the acquirer   | N.A.  | N.A.               | N.A.        |
|  | c) VRs otherwise than by shares  | N.A.  | N.A.               | N.A.        |
|  | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A.  | N.A.               | N.A.        |
|  | <b>Total</b>   | <b>42,46,211</b>  | <b>49.58%*</b>     | <b>N.A.</b> |
|  | Mode of acquisition / sale (open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)  | <ul style="list-style-type: none"> <li>- The company has bought back 4,88,240 Equity shares from the Public Shareholders during the Buyback period i.e. April 23, 2018 to May 08, 2018 through Tender Offer route.</li> <li>- Pursuant to Buyback and subject to Extinguishment of shares, the Promoters and Promoter Group voting rights is increased from 46.91% to 49.58% i.e. a change of 2.67%.</li> <li>- There has been no actual acquisition of Equity shares and the increase in voting rights is in consequential to the Buyback of Equity shares and is indirect in nature. Further there has been no change in control of the company.</li> </ul> |                    |             |
|  | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares  | May 16, 2018 i.e. the Settlement date of the Buyback Offer  |                    |             |
|  | Equity share capital / total voting capital of the TC before the said acquisition / sale   | 90,52,680 Equity shares of Rs. 10/- each fully paid-up  |                    |             |
|  | Equity share capital / total voting capital of the TC after the said acquisition / sale  | 85,64,440 Equity shares of Rs. 10/- each fully paid-up <sup>5</sup>   |                    |             |
|  | Total diluted share / voting capital of the TC after the said acquisition  | Not Applicable  |                    |             |

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Notes:

- Shareholding of Promoters and Promoter Group is shown collectively and shareholding of each entity is provided in Annexure - I.

@ Calculated based on the pre Buyback Equity capital comprising of 90,52,680 Equity shares of Rs. 10 each

# Indirect acquisition of Voting rights pursuant to Buyback of 4,88,240 Equity shares from the Public shareholders of the company

\* Calculated based on the post Buyback Equity capital comprising of 85,64,440 Equity shares of Rs. 10 each

§ Subject to extinguishment of 4,88,240 Equity shares pursuant to Buyback Offer

*Kamal*

**Kamalkumar Dujodwala**

**(For and on behalf of Promoters and Promoter Group of Mangalam Organics Limited)**

Place: Mumbai

Date: May 17, 2018

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Annexure - I

| Name of the Promoter/ Promoter Group | Pre Buyback Shareholding |               | Change        |              | Post Buyback Shareholding |               |
|--------------------------------------|--------------------------|---------------|---------------|--------------|---------------------------|---------------|
|                                      | No. of Shares Held       | % of Holding  | No. of Shares | % of Holding | No. of Shares Held        | % of Holding  |
| Kamaikumar Dujodwala*                | 1,000                    | 0.01%         | 0             | 0.00%        | 1,000                     | 0.01%         |
| Vasudha Dujodwala                    | 1,31,300                 | 1.45%         | 0             | 0.08%        | 1,31,300                  | 1.53%         |
| Manisha Dujodwala                    | 8,53,250                 | 9.53%         | 0             | 0.54%        | 8,53,250                  | 9.96%         |
| Akshay Kamalkumar Dujodwala          | 3,51,374                 | 3.88%         | 0             | 0.22%        | 3,51,374                  | 4.10%         |
| Alka Dujodwala                       | 5,78,790                 | 6.39%         | 0             | 0.36%        | 5,78,790                  | 6.76%         |
| Pankaj Dujodwala HUF                 | 1,72,432                 | 1.90%         | 0             | 0.11%        | 1,72,432                  | 2.01%         |
| Ramgopal Kamaikumar HUF              | 1,56,216                 | 1.73%         | 0             | 0.10%        | 1,56,216                  | 1.82%         |
| Dujodwala Exports Pvt. Ltd.          | 1,72,432                 | 1.90%         | 0             | 0.11%        | 1,72,432                  | 2.01%         |
| Indo Euro Securities Ltd.            | 18,29,417                | 20.21%        | 0             | 1.15%        | 18,29,417                 | 21.36%        |
| <b>TOTAL</b>                         | <b>42,46,211</b>         | <b>46.91%</b> | <b>0</b>      | <b>2.67%</b> | <b>42,46,211</b>          | <b>49.58%</b> |

|  |                  |  |                  |  |
|--|------------------|--|------------------|--|
| <b>Total Share capital of Target Company</b> | <b>90,52,680</b> |  | <b>85,64,440</b> |  |
|--|------------------|--|------------------|--|

Note :

\* Mr. Kamalkumar Dujodwala is the main promoter of the Company and others forms the part of Promoter Group.

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