



# GOODRICKE GROUP LIMITED

Registered Office :

"Camellia House" 14, Gurusaday Road, Kolkata - 700 019

Telephone : 2287-3067, 2287-8737, 2287-1816

Fax No. (033) 2287-2577, 2287-7089

E-mail : [goodricke@goodricke.com](mailto:goodricke@goodricke.com)

visit us at : [www.goodricke.com](http://www.goodricke.com)

CIN-L01132WB1977PLC031054

25<sup>th</sup> May 2018

To

The Sr. General Manager  
Dept of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Email: [corp.relations@bseindia.com/](mailto:corp.relations@bseindia.com/)

Corp. [compliance@bseindia.com](mailto:compliance@bseindia.com)

Uploaded in <http://listing.bseindia.com/>

BSE Scrip Code- 500166

Sub: News paper publication

Dear Sir,

Enclosed please find and take on record News paper publication dated 25<sup>th</sup> May 2018. The same is published in Business Standard, Kolkata & Mumbai & Ajkal( Bengali), Kolkata.

Yours faithfully

**GOODRICKE GROUP LIMITED**

**SR. GENERAL MANAGER &  
COMPANY SECRETARY**

Encl: a/a



# GOODRICKE GROUP LIMITED

CIN-L01132WB1977PLC031054

Regd Office: "Camellia House", 14 Gurusaday Road, Kolkata 700 019, Telephone: (033)2287-3067 / 2287-8737 / 2287-1816  
 Fax: (033)2287-2577 / 2287-7089, Email: goodricke@goodricke.com, Website: www.goodricke.com

## Statement of Standalone Financial Results For the Quarter and Twelve Months ended 31st March, 2018

Particulars (Refer Notes Below)	3 Months ended 31.03.2018	Preceding 3 Months ended 31.12.2017	Corresponding 3 Months ended 31.03.2017	Year to date figures for 12 Months ended (01.04.17 - 31.03.2018)	Period to date figures for 12 Months ended (01.04.16 - 31.03.2017)
	(Audited)*	(Unaudited)*	(Audited)*	(Audited)*	(Audited)*
	12218	25568	10111	73057	68037
1 Revenue From Operations	1223	472	194	2106	1444
2 Other Income	13441	26040	10305	75163	69481
3 Total income (1+2)					
4 Expenses	3069	7184	2171	19058	18524
(a) Cost of materials consumed	1198	3617	433	6364	4935
(b) Purchase of Stock-in-Trade	2663	2893	3715	610	771
(c) Changes in inventories of finished goods	5500	5932	4087	23708	21363
(d) Employee benefits expense	36	107	1	213	134
(e) Finance costs	400	361	296	1470	1368
(f) Depreciation and amortisation expense	4371	5001	3545	18855	17496
(g) Other expenses					64591
Total expenses	17237	25095	14248	70278	4890
5 Profit/(Loss) before tax (3)-(4)	(3796)	945	(3943)	4885	
6 Tax expense	1050	-	1,430	1,050	1,430
(a) Current tax	663	-	147	663	147
(b) Deferred tax	(5509)	945	(5520)	3172	3313
7 Profit/(Loss) for the period / year (5)-(6)					
8 Other Comprehensive Income					
(a) Items that will not be reclassified to profit or loss	(267)	(160)	410	(747)	(647)
- Remeasurement of defined benefit plans	239	-	206	239	206
- Income Tax relating to items mentioned above	(28)	(160)	616	(508)	(441)
9 Total Other Comprehensive Income [(8a)+(8b)]	(5537)	785	(4904)	2664	2872
10 Total Comprehensive Income for the period / year (7)+(9)	2160	2160	2160	2160	2160
11 Paid-up equity share capital (face value of Rs. 10 each)				28523	27028
12 Reserves excluding revaluation reserves					
13 Earnings per share of Rs 10/- each (not annualised)	(25.50)	4.38	(25.56)	14.69	15.34
- Basic and Diluted					

\* The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended. These financial results and statement of assets and liabilities have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

### Notes:

- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and hence, provision for taxation (both current and deferred) has been computed at year end basis and given effect to in the results of the last quarter ended 31st March, 2018.
- As regards auditor's qualification on valuation of stock of teas and provision for taxation (both current and deferred) in the previous quarterly results, the matter stands resolved at year end.
- The Company has identified one operating segment viz. "Tea" which is consistent with the internal reporting provided to the chief executive officer, who is the Chief operating decision maker.
- The figures for the 3 months ended 31.03.2018 and corresponding 3 months ended 31.03.2017 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.
- The Board has recommended a dividend of Rs 4.50 per share on ordinary shares of Rs. 10 each for the financial 2017-18.
- The Standalone Audited financial Results and the Statement of Assets and Liabilities were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 24th May, 2018.
- The Company does not have any exceptional item to report for the above periods.

### Additional Information:

- Total crop was marginally higher than the previous year, inspite of strike in Darjeeling gardens which were called off during the last week of September 2017.
- Mr. A. Asthana (existing Wholtime Director and Chief Operating Officer of the Company) has been appointed as Managing Director and Chief Executive Officer effective 1st April, 2018 based on the recommendations of the Nomination and Remuneration Committee of the Board.

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 31st March, 2018 (Audited)	As at 31st March, 2017 (Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	22984	21657
(b) Capital work-in-progress	3980	3706
(c) Other Intangible assets	2041	16
(d) Biological Assets other than bearer plants	8	14
(e) Financial Assets		
(i) Loans	133	184
(ii) Others	46	45
(f) Non-current Tax Assets (Net)	289	383
(g) Other non-current assets	488	519
<b>Current assets</b>		
(a) Biological Assets other than bearer plants	259	186
(b) Inventories	14287	13163
(c) Financial Assets		
(i) Investments	-	1429
(ii) Trade receivables	7375	3043
(iii) Cash and cash equivalents	886	1676
(iv) Other Bank Balances	438	211
(v) Loans	69	40
(vi) Others	1795	865
(d) Other current assets	1145	1010
<b>Total Assets</b>	<b>56223</b>	<b>48147</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	2160	2160
(b) Other Equity	28523	27028
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1420	-
(b) Provisions	1438	1179
(c) Deferred tax liabilities (Net)	5027	4603
(d) Other non-current liabilities	333	339
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	14138	9717
(ii) Other financial liabilities	728	697
(b) Other current liabilities	1096	1328
(c) Provisions	1360	1096
<b>Total Equity and Liabilities</b>	<b>56223</b>	<b>48147</b>

For GOODRICKE GROUP LIMITED  
A. Asthana  
Managing Director & CEO  
(DIN- 00631932)

Place: Kolkata  
Date : 24th May, 2018

PRESSMAN

Certified to be True Copy

GOODRICKE GROUP LTD.

Sr. General Manager & Company Secretary