

Khandepar Investments Private Limited

Regd. Off: 1438/2, Kalmath Road, Belgaum – 590001, Karnataka, India

CIN: U65910KA1997PTC022644 Tel: 0831 – 2404000 (7 Lines) Fax: 0831-2404961

17th May, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Sub: Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

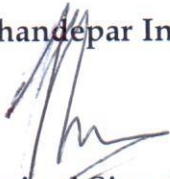
Please find enclosed the disclosure in terms of Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of release of pledge on equity shares held by Khandepar Investments Private Limited in Shree Renuka Sugars Limited.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **Khandepar Investments Private Limited**



Authorised Signatory

Encl : as above

CC : Shree Renuka Sugars Ltd
BC 105, Havelock Road,
Camp, Belgaum-590001

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(IC)		Shree Renuka Sugars Ltd										
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd & BSE Limited										
Date of reporting		17-05-18										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Khandepar Investments Private Limited										
Details of the creation of encumbrance:												
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)])	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital		Name of the entity in whose favor shares encumbered ***
Mrs. Vidya Murkumbi	12,28,800	0.06	12,28,800	0.06	-	-	-	-	-	-	-	-
Mr. Narendra Murkumbi	1,08,12,905	0.56	1,08,12,905	0.56	-	-	-	-	-	-	-	-
Mrs. Apoorva Murkumbi	50,000	0.00	-	-	-	-	-	-	-	-	-	-
Mrs. Supriya Rojekar	47,10,000	0.25	-	-	-	-	-	-	-	-	-	-
Ms. Malvika Narendra Murkumbi	14,00,000	0.07	-	-	-	-	-	-	-	-	-	-
Ms. Inika Narendra Murkumbi	14,00,000	0.07	-	-	-	-	-	-	-	-	-	-
Narendra Madhusudan Murkumbi (HUF)	20,00,000	0.10	-	-	-	-	-	-	-	-	-	-
Murkumbi Investments Private Limited	6,51,35,625	3.40	6,51,35,625	3.40	-	-	-	-	-	-	-	-
Khandepar Investments Private Limited	3,16,06,010	1.65	3,16,06,010	1.65	Release of Pledge	11-05-18	Pledge	Release	3,16,06,010	1.65	ICICI Bank Ltd	-
Agri Venture Trading And Investment Private Limited	3,75,23,170	1.96	3,75,22,295	1.96	-	-	-	-	-	-	-	-
Wilmar Sugar Holdings Pte. Ltd.	73,93,36,351	38.57	-	-	-	-	-	-	-	-	-	-

For Khandepar Investments Private Limited

Authorized Signatory

Place: Mumbai
Date: 17-05-2018

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.