

TEKCHAND SHEWAKRAMANI HUF
15 - A, Sett Minar, Peddar Road, Mumbai - 400 026.

May 30, 2018

To
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

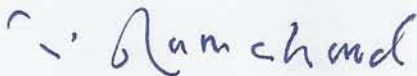
Dear Sir,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations")

With reference to the captioned subject and pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith disclosure under Regulation 29(2) regarding sale of 1,60,000(4.03%) Equity Shares of Ras Resorts and Apart Hotels Ltd through market trade by way of inter se transfer amongst promoters out of the total 3,10,000 (7.81%) Equity Shares to be sold.

We request to kindly take the same on record.
Thanking You,

Yours faithfully,
Shri Tekchand Shewakramani



Encl.: As above

C.C.
The Compliance Officer
Ras Resorts and Apart Hotels Ltd
Rosewood chambers
99/c tulsiwaditardeo
Mumbai 400034.

**Disclosures under Regulation
29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Ras Resorts and Apart Hotels Ltd		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer	Tekchand Shewakramani HUF		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	%w.r.t. total share/voting capital wherever applicable(*)	%w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	310000	7.81	7.81
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	310000	7.81	7.81
Details of sale			
a) Shares carrying voting rights sold	160000	4.03	4.03
b) VRs acquired/sold other than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	160000	4.03	4.03

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	150000	3.78	3.78
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	150000	3.78	3.78
Mode of acquisition/sale (e.g. open market/public issue/ rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-Se Transfer amongst promoters		
Date of acquisition of/sale of shares/VR or date of receipt to intimation of allotment of shares whichever is applicable.	29.05.2018		
Equity share capital/total voting capital of the TC before the said acquisition/sale	Rs. 39697430		
Equity share capital/total voting capital of the TC after the said acquisition/sale	Rs. 39697430		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 39697430		

(* Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. (Clause 35 now not applicable)

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature by the acquirer/seller/Authorized Signatory

For Tekchand Shewakramani HUF

Tekchand

Authorised Signatory

Place: Mumbai

Date: May 30, 2018.