

Dated 28.05.2018

Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Steel Strips Wheels Limited  
SCO 49-50, Sector 26,  
Madhya Marg, Chandigarh.

Sub: Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of Warrants Convertible into equity shares of Steel Strips Wheels Limited.

Sir,

Enclosed Please find necessary disclosures as required under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of 750000 Warrants Convertible into equity shares of Steel Strips Wheels Limited.

Kindly take the same on your records.

Thanking you,

Yours faithfully



(Sunena Garg)

Encl: as above

## ANNEXURE - 1

## Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition			
Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUNENA GARG - Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights : Sunena Garg Other Promoters	3500 6063276	0.02 38.98	n.a -
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) *	2898000	18.63	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
e) Total (a+b+c+d)	8964776	57.63	n.a
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C acquired - Sunena Garg (Promoter)	750000	4.82	4.60
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	750000	4.82	4.60
<u>After the acquisition, holding of acquirer along with PACs of:-</u>			
a) Shares carrying voting rights :Sunena Garg Other Promoters	3500 6063276	0.02 38.98	0.02 37.18
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C after acquisition - Sunena Garg (Promoter)	750000	4.82	4.60
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	2898000	18.63	17.77
e) Total (a+b+c+d)	9714776	62.45	59.57
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc).	Preferential Allotment		
Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	750000 Convertibe Warrants of Rs. 1162/- each, with the right to warrant holder to apply and get allotted one equity share of Rs. 10/- each at a premium of Rs. 1152/- each for each warrant, within a period of 18 months from the date of attotment of warrants.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	26.05.2018		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 155562700/- dividend into 15556270 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 155562700/- dividend into 15556270 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs.163062700/- dividend into 16306270 equity shares of Rs. 10/- each		

Note: (\*) Voting rights in connection with above stated 2898000 pledged shares are with promoter group.

*Sunena Garg*

Sunena Garg  
Place: Chandigarh  
Date:28/05/2018

## ANNEXURE - 2

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUNENA GARG - Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights : Sunena Garg	3500	0.02	n.a
Other Promoters	6063276	38.98	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)*	2898000	18.63	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
e) Total (a+b+c+d)	8964776	57.63	n.a
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/Sold	-	-	-
b) VRs acquired/Sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C acquired -Sunena Garg (Promoter)	750000	4.82	4.60
d) Shares encumbrance/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	750000	4.82	4.60
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights :Sunena Garg	3500	0.02	0.02
Other Promoters	6063276	38.98	37.18
b) Shares encumbered with the acquirer	-	-	-
Shares encumbered by the other promoter/promoter group*	2898000	18.63	17.77
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C after acquisition -Sunena Garg (Promoter)	750000	4.82	4.60
e) Total (a+b+c+d)	9714776	62.45	59.57
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Preferential Allotment		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, warrants whichever is applicable	26.05.2018		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 155562700/- dividend into 15556270 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 155562700/- dividend into 15556270 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 163062700/- dividend into 16306270 equity shares of Rs. 10/- each		

Note: (\*) Voting rights in connection with above stated 2898000 pledged shares are with promoter/promoter group.

*Sunena Garg*

Sunena Garg  
Place: Chandigarh  
28.05.2018

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

## Annexure A

## Promoter &amp; Promoter group share holding Prior to acquisition

Sr. No.	Name	No. of equity shares of Rs.10/- each	%
1	Dheeraj Garg	4640228	29.83
2	R K Garg	292571	1.88
3	Priya Garg	79262	0.51
4	Sunena Garg	3500	0.02
5	Sab Industries Limited	1324187	8.51
6	S A B Udyog Limited	1142582	7.34
7	Chandigarh Developers Private Limited	569132	3.66
8	Dhg Marketing Private Limited	501094	3.22
9	Malwa Chemtex Udyog Ltd	385000	2.47
10	Steel Strips Financiers Pvt Limited	20000	0.13
11	Munak International Pvt.Ltd	2250	0.01
12	S.S.Credits (P) Ltd	1600	0.01
13	S.J .Mercantile Pvt Limited	1250	0.01
14	Steel Strips Leasing Ltd.	500	0.00
15	Malwa Holdings ( P ) Ltd	400	0.00
16	Munak Investments (P) Ltd	400	0.00
17	Munak Financers Pvt Ltd.	400	0.00
18	Steel Strips Ltd.	300	0.00
19	Steel Strips Holdings (P) Ltd	120	0.00
	Total	8964776	57.63

*Sunena Garg*

## Promoter &amp; Promoter group share holding Post Acquisition

Sr. No.	Name	existing (i.e prior to conversion of warrants into equity shares)		Diluted (i.e. Post conversion of warrants into equity shares)	
		No. of equity shares of Rs.10/- each	%	No. of equity shares of Rs.10/- each	%
(A)					
1	Dheeraj Garg	4640228	29.83	4640228	28.46
2	R K Garg	292571	1.88	292571	1.79
3	Priya Garg	79262	0.51	79262	0.49
4	Sunena Garg	3500	0.02	753500	4.62
5	Sab Industries Limited	1324187	8.51	1324187	8.12
6	S A B Udyog Limited	1142582	7.34	1142582	7.01
7	Chandigarh Developers Private Limited	569132	3.67	569132	3.49
8	Dhg Marketing Private Limited	501094	3.22	501094	3.07
9	Malwa Chemtex Udyog Ltd	385000	2.47	385000	2.36
10	Steel Strips Financiers Pvt Limited	20000	0.13	20000	0.12
11	Munak International Pvt.Ltd	2250	0.01	2250	0.01
12	S.S.Credits (P) Ltd	1600	0.01	1600	0.01
13	S.J.Mercantile Pvt Limited	1250	0.01	1250	0.01
14	Steel Strips Leasing Ltd.	500	0.00	500	0.00
15	Malwa Holdings ( P ) Ltd	400	0.00	400	0.00
16	Munak Investments (P) Ltd	400	0.00	400	0.00
17	Munak Financers Pvt Ltd.	400	0.00	400	0.00
18	Steel Strips Ltd.	300	0.00	300	0.00
19	Steel Strips Holdings (P) Ltd	120	0.00	120	0.00
	Sub Total (A)	8964776	57.63	9714776	59.57
	(B) convertible warrants of the face value of Rs. 1162/- each				
1	Sunena Garg	750000	4.82	-	-
	Sub Total (B)	750000	4.82	-	-
(C)	Total (A)+(B)	9714776	62.45	9714776	59.57

= *Sunena Garg*