

Media Release

Ruchira Papers Limited

FY18 PAT up by 19.31% at Rs. 38.24 crore

Results Highlights

For the Quarter ended March 31, 2018 (Q4FY18):

- Revenue stood at Rs. 107.33 crore, down 6.52% Y-o-Y
- EBITDA of Rs. 12.97 crore; Y-o-Y declines by 18.53 %
- Net Profit lower by 33.69% to Rs. 6.14 crore from Rs. 9.26 crore Y-o-Y
- Diluted EPS for Q4FY18 stood at Rs. 2.66, as compared to Rs. 4.13 for Q4FY17 Y-o-Y

For the Year ended March 31, 2018 (FY18):

- Total Income stood at Rs. 447.60 crore, up by 7.31% y-o-y
- EBITDA of Rs. 74.17 crore, as compared to Rs. 63.96 crore; up 15.96%
- PAT of Rs. 38.24 crore, up by 19.31% y-o-y
- Diluted EPS for FY18 stood at Rs. 16.86, as compared to Rs. 14.29 for FY17 y-o-y

Himachal Pradesh, May 18, 2018: Ruchira Papers manufacturer of Kraft Paper and Writing & Printing Paper today declared its financial results for the fourth quarter and full year ended March 31, 2018.

Particulars (Rs. In Crs)	FY18	FY17	YoY
Revenue from Operations	447.60	417.10	7.31%
EBITDA	74.17	63.96	15.96%
EBITDA Margin (%)	16.57%	15.33%	124 bps
PAT	38.24	32.05	19.31%
PAT Margin (%)	8.54%	7.68%	86 bps

For the full year period ended March 31, 2018, Ruchira Papers Ltd.'s net profit jumped by 19.31% to Rs. 38.24 crore, as compared to Rs. 32.05 crore of the year ago period.

Total Revenue for FY18 stood at Rs. 447.60 crore, up by 7.31%, as compared to Rs. 417.10 crore during FY17. Ruchira's EBITDA in FY18 stood at Rs. 74.17 crore, up by 15.96%, as compared to Rs. 63.96 crore in FY17.

For FY18, Diluted EPS stood at Rs. 16.86 as against Rs. 14.29 in FY17

<i>Particulars (Rs. In Crs)</i>	<i>Q4FY18</i>	<i>Q4FY17</i>	<i>YoY</i>
Revenue from Operations	107.33	114.82	-6.52%
EBITDA	12.97	15.92	-18.53%
EBITDA Margin (%)	12.08	13.86	(178 bps)
PAT	6.14	9.26	-33.69%
PAT Margin (%)	5.72	8.06	(234 bps)

The company reported Net Profit of Rs. 6.14 crore for Q4FY18, down by 33.69%, as compared to Rs. 9.26 crore in the corresponding quarter of last fiscal.

Total Income for the quarter ended March 31, 2018 stood at Rs. 107.33 crore, down by 6.52%, as compared to Rs. 114.82 crore in the same period last year. Ruchira's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q4FY18 stood at Rs. 12.97 crore, down by 18.53%.

The company's EBITDA margin shrunk by 178 basis points, from 13.86% in Q4FY17 to 12.08% in Q4FY18. The company's Q4FY18 PAT margin declined by 234 basis points from 8.06% in Q4FY17 to 5.72% in Q4FY18.

Diluted Earnings per share (EPS) for the quarter ended Q4FY18 stood at Rs. 2.66, as compared with Rs. 4.13 for the quarter ended Q4FY17.

Commenting on the financial performance of the company **Mr. Jatinder Singh, Chairman & Whole Time Director, Ruchira Papers Limited**, said, "During Q4 of FY18, the Company implemented Modernisation and Upgradation programme, which resulted into loss of production equivalent to 25 days and affected Top and Bottom line of Q4 financials of the Company. If it had not been happened during Q4, the overall performance of the Company would be in line of previous quarters of FY18. I want to further add that, During FY 2018-19, Company will start getting benefits of above modernisation and shall be felt from results of Q2 of FY19. "

About Ruchira Papers Limited (www.ruchirapapers.com; BSE: 532785; NSE:RUCHIRA)

Ruchira Papers Limited is engaged in the manufacturing of Kraft Paper and Writing & Printing Paper. Writing and Printing Paper is used for multiple purposes like printing and stationery etc. The company's white writing & printing paper is used in the fabrication of note books and writing material; the coloured paper is used in the fabrication of spiral notebooks, wedding cards, shade cards, children's colouring books, coloured copier paper and bill books. Kraft Paper finds its application in the packaging Industry especially for making Corrugated Boxes / Cartons and for other packaging requirements. The special feature of its Kraft Paper is load bearing Capacity & tensile Strength which makes its most suitable for Corrugated packing application.

For More Information, Please Contact:

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COMMITTED TO THE EARTH

www.ruchirapapers.com

RPL/CS/BSE/NSE/2018-19/

21.05.2018

To

The General Manager,
Department of Corporate Service,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

Dear Sir/Madam,

SUB: Copy of Earning Release

Dear Sir/Madam,

Please find enclosed herewith copy of earning release in respect of Audited Financial Results for the Quarter and Year ended 31st March 2018

This is for your information, records and action please.

**Thanking You,
For Ruchira Papers Limited**

**Vishav Sethi
Company Secretary
FCS-9300**



RUCHIRA PAPERS LIMITED

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