



May 2, 2018

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 4000 51	<b>BSE (Bombay Stock Exchange) Limited,</b> 25 <sup>th</sup> Floor, "Phiroze Jeejeebhoy Towers", Dalal Street, Mumbai - 400001
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Dear Sir,

**Ref. Script Code: V2RETAIL, 532867**

**Sub: Outcome of the Board Meeting held today i.e. May 2, 2018**


Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held today i.e. Wednesday, 2<sup>nd</sup> May, 2018 at registered office of the company i.e. Khasra No. 928, Extended Lal Dora Abadi Village Kapashera, Tehsil Vasant Vihar, New Delhi – 110037, from 4:00 p.m. and concluded at 4:30 p.m., take the following decisions:

1. Approve the allotment of 151334 (One Lacs Fifty One Thousand Three Hundred Thirty Four) Equity shares at an exercise price (Face Value) of Rs. 10/- each to respective eligible employee pursuant to exercise of employee stock options under V2R - Employee Stock Option Scheme 2016 ("ESOP 2016")
2. Approve the issue of ESOP Grant letter for 2,55,509 ESOP Options to respective eligible employees pursuant to V2R - Employee Stock Option Scheme 2016 ("ESOP 2016")

Kindly take the above information in your records.

Thanking You

For V2 Retail Limited

  
(Ram Chandra Aggarwal)  
(Chairman and Managing Director)  
(DIN: 00491885)

