



Lotus Eye Hospital And Institute Limited

(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783



770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

<u>R.S. PURAM</u>	<u>METTUPPALAYAM</u>	<u>TIRUPUR</u>	<u>SALEM</u>
155B, East Periasamy Road, Near Chinthamani, North Coimbatore, R.S. Puram, Coimbatore -2. Phone : 0422 - 4239900, 4239999	No.28, Coimbatore Main Rd., Opp. Bus Stand, MTP - 634 301. Phone : 04254 - 223223, 224224	No. 5(2) Gajalakshmi Theatre Road (Backside) Near Valarmathi Bus Stop, Tirupur - 641 601. Phone : 0421 - 4346060, 4219999	86, Brindhavan Road, Fairlands Salem - 636 004. Ph. : 0427 - 4219900, 4219999
E-mail : info@lotuseye.org		Website : www.lotuseye.org	

29th May, 2018

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	BSE Limited The Corporate Relationship Department 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Code: LOTUSEYE	Scrip Code: 532998

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure(s) pursuant to Regulation 30

This is to inform you that the Board of Directors at their meeting held on 29th May, 2018 has inter-alia noted and approved the following:

1. Audited Financial Results

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

- I. Audited Financial Results (Standalone) for the quarter/year ended 31st March, 2018.
- II. Auditors Report on the financial results.
- III. Declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 date May , 27, 2016 regarding Audit Report with Unmodified Opinion.
- IV. Change in designation of Dr. S. Rajkumar who is relative of director(s) of the Company as the Vice- President Administration - Lotus Eye Hospital from Vice President - quality (i.e. to hold an office or place of profit under Section 188 of the Companies Act, 2013) w.e.f. 30th May 2018 on the remuneration not exceeding Rs 2,50,000 p.m.

2. In accordance with the Regulation 30 read with Part A of Schedule III and Regulation 43 of SEBI (Listing Obligations and Disclosure Requirements, 2015) Board of directors has recommended a final dividend of Re 0.50 (i.e. 5%) per equity share of Rs 10/-each fully paid up of the Company for the financial year 2017-18 subject to the approval of the shareholders at the

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ensuing Annual General Meeting of the company. The final dividend would be paid within 30 days from the date of its declaration at the AGM.

The meeting of the Board of Directors commenced at 01.30 p.m. and concluded at 7.45 p.m.

Thanking You,

Yours faithfully,

For Lotus Eye Hospital and Institute Limited

Aakanksha Parmar

CS Aakanksha Parmar
Company Secretary and Compliance Officer



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REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014

PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org

STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER / TWELVE MONTHS ENDED MARCH 31, 2018

S. No.	Particulars	Quarter Ended			Twelve Months Ended		(Rs. In Lacs)
		31-03-2018 (Audited)	31-12-2017 (Un-audited)	31-03-2017 (Audited*)	31-03-2018 (Audited)	31-03-2017 (Audited*)	
I.	Revenue from operations	937.75	944.40	865.08	3,802.21	3,396.47	
II.	Other Income	19.92	17.86	27.07	86.36	71.37	
III.	Total Income (I+II)	957.67	962.26	892.15	3,888.57	3,467.84	
IV.	Expenses:						
	(a) Cost of materials consumed	140.17	122.19	169.32	521.45	477.10	
	(b) Purchase of Stock-in-Trade	119.91	149.71	133.04	567.81	550.24	
	(c) Service Expenses	168.41	155.76	149.14	646.24	553.48	
	(d) Changes in inventories of Finished Goods, W.I.P. & Stock-in-trade	19.49	-2.62	91.96	12.43	64.36	
	(e) Employee Benefit Expense	218.33	232.05	197.08	866.54	746.85	
	(f) Finance Costs	1.71	1.23	1.58	5.31	6.43	
	(g) Depreciation and Amortization Expense	90.90	94.08	93.33	337.10	344.12	
	(h) Other Expenses	201.25	184.30	170.70	765.64	680.21	
V.	Total Expenses (IV)	960.17	936.71	1,006.15	3,722.51	3,422.79	
	Profit/(Loss) Before Exceptional items and tax (III-IV)	(2.50)	25.55	(114.00)	166.06	45.05	
VI.	Exceptional Items	-	(0.45)	3.22	4.18	(3.22)	
VII.	Profit/(Loss) Before Tax (V+VI)	(2.50)	25.10	(117.22)	170.24	41.83	
VIII.	Tax Expenses						
	(a) Current tax	1.87	4.63	(31.32)	37.56	7.67	
	(b) Prior years	-	-	-	-	1.73	
	(c) MAT Credit Entitlement	(1.87)	(4.63)	-	(37.56)	(7.67)	
	(d) Deferred tax (Income) / Expenses	(5.22)	(3.34)	-	(4.42)	(4.30)	
		(5.22)	(3.34)	(31.32)	(4.42)	(2.57)	
IX.	Profit after tax from continuing operations for the year	2.72	28.44	(85.90)	174.67	44.40	



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(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Twelve Months Ended	
		31-03-2018 (Audited)	31-12-2017 (Un-audited)	31-03-2017 (Audited*)	31-03-2018 (Audited)	31-03-2017 (Audited*)
X.	Other Comprehensive Income, net of income tax					
	A. Items that will not be reclassified to Profit or Loss					
	- Remeasurement of post-employment defined benefit plans	13.53	(0.49)	(0.42)	12.07	(1.66)
	- Income tax on the above item	(3.73)	0.14	0.13	(3.33)	0.51
	B. Items that will be reclassified to Profit or Loss					
	Total Other Comprehensive Income, net of income tax (X)	9.80	(0.35)	(0.29)	8.75	(1.15)
XI.	Total comprehensive income for the period (IX + X)	12.52	28.09	(86.19)	183.41	43.25
XII.	Paid-up equity share capital (Face value of Rs. 10/- each)	2,079.63	2,079.63	2,079.63	2,079.63	2,079.63
XIII.	Earning per equity share: (of Rs. 10/-) (Not annualised) :					
	(1) Basic	0.060	0.14	(0.41)	0.88	0.21
	(2) Diluted	0.060	0.14	(0.41)	0.88	0.21

Notes:

- * The figures for the quarters ended March 31, 2018 and March 31, 2016 are the balancing figures between the audited figures/Ind AS restated figures in respect of the full financial year and the published year-to-date figures/Ind AS restated figures upto the respective financial year.
- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2018.
- 2 The financial results pertaining to the quarter ended March 31, 2017 have not been subject to a limited review or audit and have been presented based on the information compiled by the Management. The Management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (Ind AS).
- 3 The Company has adopted Indian Accounting Standards ('Ind AS') from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.



4 Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter and year ended March 31, 2017: (Rs. In Lakhs)

Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017
Net profit after tax for the period as per Indian GAAP	(86.32)	42.74
Reclassification of actuarial gain / (Loss) on defined benefit plans to other comprehensive income	(0.42)	(1.66)
Net profit / (Loss) after tax under IND AS	(85.90)	44.40
Other comprehensive income (Net of tax)	0.29	1.15
Total Comprehensive Income as per IND AS	(86.19)	43.25

5 The Company is engaged only in business of providing health care (eye care) services and accordingly the business activity falls within single business segment in terms of Ind AS 108 on Operating Segments.

6 Exceptional items represents the Profit/ Loss on disposal of fixed assets.

7 Figures of the previous period have been regrouped and reclassified to conform to the classification of current period, wherever necessary.




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Statement of Assests & Liabilities

(Rs. In Lacs)

Particulars	As at March 31, 2018
ASSETS	
<u>Non-Current Assets</u>	
(a) Property, Plant and Equipment	4,228.91
(b) Capital work in progress	28.65
(c) Intangible Assets	22.75
	4,280.30
(d) Financial Assets	
i) Others	509.57
(e) Deferred Tax Asset (Net)	34.38
Total Non-Current Assets (A)	4,824.26
<u>Current Assets</u>	
(a) Inventories	238.90
(b) Financial Assets	
i) Trade receivable	113.68
ii) Cash and cash equivalents	2.17
iii) Bank balances other than (ii) above	566.63
iv) Other financial assets	-
(c) Other current assets	75.04
Total Current Assets (B)	996.42
Total Assets (A + B)	5,820.68
EQUITY AND LIABILITIES	
<u>Equity</u>	
(a) Equity Share capital	2,079.63
(b) Other Equity	2,983.52
Total Equity (C)	5,063.15
<u>Liabilities</u>	
<u>Non-current Liabilities</u>	
(a) Financial Liabilities	
i) Borrowings	29.44
(b) Provisions	49.59
Total Non-current liabilities (D)	79.03
<u>Current Liabilities</u>	
(a) Financial Liabilities	
i) Trade payables	392.08
ii) Other financial liabilities	10.85
(b) Provisions	219.37
(c) Other current liabilities	56.19
Total Current liabilities (E)	678.49
Total Liabilities (D + E)	757.52
Total Equity and Liabilities (C+ D + E)	5,820.68



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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

LOTUS EYE HOSPITAL AND INSTITUTE LIMITED (Formerly Lotus Eye Care Hospital Limited), COIMBATORE.

We have audited the Statements of Financial Results of Lotus Eye Hospital and Institute Limited (Formerly Lotus Eye Care Hospital Limited) ("the Company"), for the year ended March 31, 2018 ("the Statements") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also the figures upto the end of the third quarter had only been subjected to limited review and not subjected to audit.

These statements are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on these statements based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the Company's internal control. An audit includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





ANBARASU & JALAPATHI

Chartered Accountants

S. Anbarasu B.Com., F.C.A., D.I.S.A.,
98422 - 96673

K. Jalapathi B.Com., F.C.A.,
98428 - 96673

In our opinion and to the best of our information and according to the explanations given to us the statements:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2018.

For ANBARASU & JALAPATHI
Chartered Accountants
FRN: 010795S

S.Anbarasu
Partner
M.No. 212299



Coimbatore,
May 29, 2018.



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29th May, 2018

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DECLARATION

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May, 27, 2016 on "Disclosure of the Impact of Audit Qualification by Listed Entity", we hereby confirm and declare that Anbarsu & Jalapathi, Chartered Accountants (Firm Registration No. 010795S), the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

For Lotus Eye Hospital and Institute Limited

Dr. S.K. Sundaramoorthy
Chairman cum Managing Director



Place: Coimbatore

Date: 29.05.2018

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CEO & CFO Certificate

To

The Board of Directors

Lotus Eye Hospital and Institute Limited
770/12, Avinashi Road, Civil Aerodrome Post,
Coimbatore – 641 014

Sub: Certificate of correctness of financial results under Regulation 33

As per the Regulation 33 (2) (a) of SEBI (Listing obligations and disclosures requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter/year ended 31.03.2018 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For and on behalf of the Board

Dr. S.K.Sundaramoorthy
Chairman cum Managing Director

L. Sriram
Chief Financial Officer

Place: Coimbatore

Date: 29.05.2018



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