

**NIRAYU PRIVATE LIMITED**

FF-54, AVISHKAR COMPLEX,
OLD PADRA ROAD,
VADODARA - 390 015.
CIN No. U51909GJ1971PTC098778
Email: nirayu1971@gmail.com

Date: 30th May, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Scrip Code: APL LTD

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 533573

Dear Sirs,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations')

Target Company: Alembic Pharmaceuticals Limited

Nirayu Private Limited ('NPL' or 'Acquirer'), Sierra Investments Private Limited ('SIPL') and Whitefield Chemtech Private Limited ('WCPL') are part of the promoter group of the Target Company. Pursuant to the Scheme of Arrangement between SIPL and WCPL with NPL ('Scheme'), approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT') vide its order dated 1st December 2017, the shares held by SIPL and WCPL in the Target Company stands vested in NPL.

Chapter V - Regulation 28(1) of the Takeover Regulations requires that disclosures under the said Chapter shall be of the aggregated shareholding and voting rights of the acquirer or promoter of the target company or every person acting in concert with him. The transfer of shares of the Target Company pursuant to the Scheme has not resulted in any change in the aggregated shareholding and voting rights of the promoter group of the Target Company. However, out of abundant precaution, the disclosure as prescribed under Regulation 29(2) of the Takeover Regulations in relation to the aforesaid transfer of shares is enclosed.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For Nirayu Private Limited

Mitanshu Shah
Director
Encl.: As above



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**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of
 Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Alembic Pharmaceuticals Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Nirayu Private Limited (Details of Promoter/ Promoter Group/ PAC is mentioned in Table 1)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer forms part of the Promoter/ Promoter Group/ PAC		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs (Please see Table 1):			
a) Shares carrying voting rights	13,70,07,545	72.68%	72.68%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	13,70,07,545	72.68%	72.68%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold (Please see Table 1)	Nil ¹	N.A. ¹	N.A. ¹
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.



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d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+/-d)	-	-	-
After the acquisition/sale, holding of acquirer along with PACs of (Please see Table 1):			
a) Shares carrying voting rights	13,70,07,545	72.68%	72.68%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	13,70,07,545	72.68%	72.68%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of shares pursuant to the Scheme of Arrangement not directly involving the Target Company as a transferor company or as a transferee company – exempt under Regulation 10(1)(d)(iii).		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	See note below		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.37,70,31,828/- divided into 18,85,15,914 Equity Shares of Rs.2/- each fully paid up.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.37,70,31,828/- divided into 18,85,15,914 Equity Shares of Rs.2/- each fully paid up.		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs.37,70,31,828/- divided into 18,85,15,914 Equity Shares of Rs.2/- each fully paid up.		

Notes:

¹ 1,73,37,670 and 1,82,85,230 equity shares of Rs.2/- each fully paid up of Alembic Pharmaceuticals Limited held by Sierra Investments Private Limited (SIPL) and Whitefield Chemtech Private Limited (WCPL) respectively, have been vested into Nirayu Private Limited (NPL) consequent to the amalgamation of SIPL and WCPL with NPL through the Scheme of Arrangement between SIPL, WCPL and NPL and their shareholders, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated 1st December 2017. The effective date of the said Scheme was 12th December, 2017.



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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. [Now Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements), 2015].

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Nirayu Private Limited


Mitanshu Shah
Director



Place: Vadodara
Date: 30th May, 2018



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Table 1

Details of Equity Shares carrying voting rights acquired by Persons forming part of the Promoter/ Promoter Group/ Persons Acting in Concert of Alembic Pharmaceuticals Limited pursuant to the Scheme of Arrangement.

Sr. No.	Name of the Shareholders	Shares held before the Acquisition		Shares Acquired as per the Scheme of Arrangement	Shares held after the Acquisition	
		No. of shares	%		No. of shares	%
1	Chirayu Ramanbhai Amin	45,21,465	2.40	N.A.	45,21,465	2.40
2	Malika Chirayu Amin	30,05,730	1.59	N.A.	30,05,730	1.59
3	Pranav Chirayu Amin	10,09,800	0.54	N.A.	10,09,800	0.54
4	Shaunak Chirayu Amin	10,06,980	0.53	N.A.	10,06,980	0.53
5	Udit Chirayu Amin	10,06,980	0.53	N.A.	10,06,980	0.53
6	Inaaya Shaunak Amin	30,000	0.02	N.A.	30,000	0.02
7	Naintara Shaunak Amin	30,000	0.02	N.A.	30,000	0.02
8	Ranvir Pranav Amin	30,000	0.02	N.A.	30,000	0.02
9	Samira Pranav Amin	30,000	0.02	N.A.	30,000	0.02
10	Alembic Limited	5,50,00,000	29.18	N.A.	5,50,00,000	29.18
11	Shreno Ltd	2,06,98,780	10.98	N.A.	2,06,98,780	10.98
12	Whitefield Chemtech Private Ltd	1,82,85,230	9.70	-1,82,85,230	0	0.00
13	Sierra Investments Pvt. Ltd.	1,73,37,670	9.20	-1,73,37,670	0	0.00
14	Nirayu Pvt Limited	1,37,13,755	7.27	3,56,22,900	4,93,36,655	26.17
15	Paushak Limited	855	0.00	N.A.	855	0.00
16	Vidyanidhi Trust	8,09,550	0.43	N.A.	8,09,550	0.43
17	Arogyavardhini Society	2,80,950	0.15	N.A.	2,80,950	0.15
18	Utkarsh Vidyakendra	1,46,250	0.08	N.A.	1,46,250	0.08
19	Ujjwal Vidyalaya	62,250	0.03	N.A.	62,250	0.03
20	Laburnum Family Trust	200	0.00	N.A.	200	0.00
21	Virsad Family Trust	200	0.00	N.A.	200	0.00
22	Viramya Packlight LLP	900	0.00	N.A.	900	0.00
	Total	13,70,07,545	72.68	-	13,70,07,545	72.68

