



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

30th May, 2018

To,
Dy. General Manager (Corporate Relation Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Ref: Fiberweb (India) Limited (BSE Code: 507910)

Sub: Submission of Standalone & Consolidated Audited Financial Results for the 4th quarter and year ended 31st March, 2018.

Dear Sir,

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 30th May, 2018 has considered and taken on record the Standalone & Consolidated Audited Financial Results for the 4th quarter and year ended 31/03/2018.

Please find enclosed herewith a copy of Standalone & Consolidated Audited Financial Results for the 4th quarter and year ended 31/03/2018 along with declaration. The Auditor's report from the Statutory Auditors regarding this statement is also enclosed herewith.

The Board Meeting Commencement at 11.00 a.m. and Concluded at 11.50 a.m.

Kindly take the above documents on record.

Thanking you

Yours faithfully,
For Fiberweb (India) Limited

Sonal Sharma

Sonal Sharma
Company Secretary & Compliance Officer



Encl: as above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2008, 14001:2004, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

PARTICULARS (Refer Notes below)	STANDALONE				
	Quarter ended			Year ended	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1 Income from Operations					
a) Net Sales/Income from Operations (Net of excise duty)	6,574.60	6,079.94	4,274.45	20,602.80	10,430.35
b) Other operating income	-	-	-	-	-
Total income from operations (net)	6,574.60	6,079.94	4,274.45	20,602.80	10,430.35
2. Other Income	(13.60)	1.44	(21.24)	4.04	5.53
3. Total Income	6,561.00	6,081.38	4,253.21	20,606.84	10,435.88
4. Expenses					
a) Cost of material consumed	5,401.24	4,962.19	3,065.05	16,200.44	7,029.35
b) Purchases of stock-in-trade					
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	2.45	(223.96)	98.86	(222.18)	(139.23)
d) Employee benefits expenses	119.59	152.01	107.79	491.17	433.95
e) Depreciation and amortisation expense	96.26	76.77	16.06	324.86	269.41
f) Finance Cost	-	-	0.57	-	2.11
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
i) Freight Outwards	80.23	97.74	161.67	397.07	484.83
ii) Packing Materials Consumed	26.96	37.80	68.47	118.02	192.70
iii) Power & Fuel	14.63	26.16	54.89	82.21	237.83
iv) Donation	-	75.00	-	-	-
iv) Other Expenses	58.64	117.33	172.15	551.30	500.15
TOTAL EXPENSES	5,800.00	5,321.04	3,745.51	17,942.89	9,011.10
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	761.00	760.34	507.70	2,663.95	1,424.78
6. Exceptional items	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	761.00	760.34	507.70	2,663.95	1,424.78
8. extra ordinary item				-	
9. Profit / (loss) from ordinary activities before tax	761.00	760.34	507.70	2,663.95	1,424.78
10. Tax expense					
Current tax	-	-	-	-	-
Deferred tax (credit) /charge	-	-	-	-	-
11. Net Profit/(loss) from continuing activities after tax	761.00	760.34	507.70	2,663.95	1,424.78



12. Profit /(loss) from discounting operations before tax	-			-	
13. Tax expenses of discounting operations	-			-	
14. Net Profit /(loss) from discounting operations after tax	-			-	
15. Net Profit / (Loss) for the period	761.00	760.34	507.70	2,663.95	1,424.78
16. Share of profit / (loss) of associates*				-	
17. Minority interest *				-	
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	761.00	760.34	507.70	2,663.95	1,424.78
19. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	761.00	760.34	507.70	2,663.95	1,424.78
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.16	1,439.58	1,329.58	2,879.16	1,329.58
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	7,582.22
23.i) Earnings per share (before extraordinary items) (of `10 /- each) (not annualised-on weighted average): (The Company Has Issued 1:1 Bonus Shares On 20.01.2018)					
(a) Basic	2.64	5.28	4.03	9.25	11.31
(b) Diluted	2.64	5.28	4.03	9.25	11.31
23.ii) Earnings per share (after extraordinary items) (of `10 /- each) (not annualised-on weighted average): (The Company Has Issued 1:1 Bonus Shares On 20.01.2018)					
(a) Basic	2.64	5.28	4.03	9.25	11.31
(b) Diluted	2.64	5.28	4.03	9.25	11.31



FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

Rs. In Lakhs

PARTICULARS (Refer Notes below)	CONSOLIDATED				
	Quarter ended			Year ended	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1 Income from Operations					
a) Net Sales/Income from Operations (Net of excise duty)	8,851.67	8,179.93	6,881.84	28,612.86	13,037.74
b) Other operating income	-	-	-	-	-
Total income from operations (net)	8,851.67	8,179.93	6,881.84	28,612.86	13,037.74
2. Other Income	(13.60)	1.44	(21.24)	4.04	5.53
3. Total Income	8,838.07	8,181.37	6,860.60	28,616.90	13,043.27
4. Expenses					
a) Cost of material consumed	7,449.07	6,788.77	5,367.33	23,224.48	9,331.63
b) Purchases of stock-in-trade					
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	2.45	(223.96)	98.86	(222.18)	(139.23)
d) Employee benefits expenses	119.59	152.01	107.79	491.17	433.95
e) Depreciation and amortisation expense	96.26	76.77	16.06	324.86	269.41
f) Finance Cost	-	-	0.57	-	2.11
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
i) Freight Outwards	80.23	97.74	161.67	397.07	484.83
ii) Packing Materials Consumed	26.96	37.80	68.47	118.02	192.70
iii) Power & Fuel	14.63	26.16	54.89	83.40	237.83
iv) Other Expenses	66.48	194.29	178.31	569.18	506.31
TOTAL EXPENSES	7,855.67	7,149.58	6,053.95	24,986.00	11,319.54
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	982.40	1,031.79	806.65	3,630.90	1,723.73
6. Exceptional items	-	-			
7. Profit / (loss) from operations before extra ordinary items and tax	982.40	1,031.79	806.65	3,630.90	1,723.73
8. extra ordinary item					
9. Profit / (loss) from ordinary activities before tax	982.40	1,031.79	806.65	3,630.90	1,723.73
10. Tax expense					
Current tax	-	-			
Deferred tax (credit) /charge	-	-			
	-	-	-	-	-
11. Net Profit/(loss) from continuing activities after tax	982.40	1,031.79	806.65	3,630.90	1,723.73
12. Profit /(loss) from discounting operations before tax					
13. Tax expenses of discounting operations					
14. Net Profit /(loss) from discounting operations after tax					
15. Net Profit / (Loss) for the period	982.40	1,031.79	806.65	3,630.90	1,723.73



16. Share of profit / (loss) of associates*					
17. Minority interest *	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	982.40	1,031.79	806.65	3,630.90	1,723.73
19. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	982.40	1,031.79	806.65	3,630.90	1,723.73
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.16	1,439.58	1,329.58	2,879.16	1,329.58
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	7,880.50
23.i) Earnings per share (before extraordinary items) (of `10 /- each) (not annualised-on weighted average): (The Company Has Issued 1:1 Bonus Shares On 20.01.2018)					
(a) Basic	3.41	7.17	6.07	12.61	12.96
(b) Diluted	3.41	7.17	6.07	12.61	12.96
23.ii) Earnings per share (after extraordinary items) (of `10 /- each) (not annualised-on weighted average): (The Company Has Issued 1:1 Bonus Shares On 20.01.2018)					
(a) Basic	3.41	7.17	6.07	12.61	12.96
(b) Diluted	3.41	7.17	6.07	12.61	12.96



Notes:

1. The above statement of standalone / consolidated audited financial result was reviewed by the audit committee and taken on record at the Board Meeting held on 30.05.2018.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
4. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 31.03.2017.

Particulars	Quarter ended 31.03.2017 Audited STANDALONE	Year ended 31.03.2017 Audited STANDALONE	Quarter ended 31.03.2017 Audited CONSOLIDATED	Year ended 31.03.2017 Audited CONSOLIDATED
Net Profit for the quarter under previous Indian GAAP	507.70	1424.78	806.65	1723.73
Add:Less Adjustments due to Implementation of Ind AS	-	-	-	-
Net Profit for the quarter under Ind AS	507.70	1424.78	806.65	1723.73
Other Comprehensive Income / (Expenses) (net of tax)	-	-	-	-
Total Comprehensive Income for the quarter	507.70	1424.78	806.65	1723.73

5. The Company established a 100% subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. and the subsidiary have started working in quarter ending March, 2017.
6. During the quarter the Company has issued Bonus Shares in the ratio of 1:1.
7. No provision for income tax liability has been made in the terms of BIFR order dt. 20/10/2015 under which vide clause 13.2.c the Company is exempted from the applicability of minimum alternate tax (MAT) u/s 115 J of the Income Tax Act, 1961.
8. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.
9. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 31st March, 2018: **beginning 01; received 17; disposed off 17; and pending 01**

For and on behalf of the Board of Directors
Fiberweb (India) Limited

Pravin V. Sheth

Pravin V. Sheth
Chairman & Managing Director
DIN: 00138797
Place: Mumbai
Date: 30.05.2018



FIBERWEB (INDIA) LIMITED			
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210			
CIN NO: L25209DD1985PLC004694			
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018			
STANDALONE		(Rs. In Lacs)	
Statement Of Assets & Liabilities		31 March, 2018 Year	31 March, 2017 Year
1	Non-current assets	Ended	Ended
	Property, plant and equipment	8459.583	3881.988
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	8459.583	3881.988
	Non-current investments	64.136	11.268
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	463.241	690.507
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	8986.961	4583.764
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	Total non-current assets	0.000	0.000
2	Current assets		
	Inventories	1536.230	1046.430
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	3996.678	1356.855
	Cash and cash equivalents	34.751	12.248
	Bank balance other than cash and cash equivalents	417.128	2139.230
	Loans, current	348.847	30.437
	Other current financial assets	0.000	0.000
	Total current financial assets	4797.404	4585.201
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	Total current assets	6333.634	9168.964
3	Non-current assets classified as held for sale	0.000	0.000
#####	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	15320.595	9168.964
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2879.171	1329.586
	Other equity	10130.688	7609.729
	Total equity attributable to owners of parent	13009.859	8939.314
	Non controlling interest	0.000	0.000
	Total equity	13009.859	8939.314
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	2260.437	174.838
	Other current financial liabilities	0.000	8.599
	Total current financial liabilities	2260.437	183.437
	Other current liabilities	5.570	0.000
	Provisions, current	44.73	46.213
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	2310.736	229.650
	Total Equity And Liabilities	15320.595	9168.964



FIBERWEB (INDIA) LIMITED			
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210			
CIN NO: L25209DD1985PLC004694			
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018			
CONSOLIDATED			(Rs. In Lacs)
Statement Of Assets & Liabilities		31 March, 2018 Year	31 March, 2017 Year
1	Non-current assets	Ended	Ended
	Property, plant and equipment	8459.583	3881.988
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	8459.583	3881.988
	Non-current investments	0.596	7.288
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	463.241	693.469
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	8923.420	4582.746
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	Total non-current assets	8923.420	4582.746
2	Current assets		
	Inventories	1536.23	1046.430
	Current financial asset	1536.230	1046.430
	Current investments	0.000	0.000
	Trade receivables, current	5356.3	3968.565
	Cash and cash equivalents	34.751	2151.478
	Bank balance other than cash and cash equivalents	429.178	0.000
	Loans, current	348.847	27.476
	Other current financial assets	4.84	0.000
	Total current financial assets	6173.916	6147.519
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	Total current assets	7710.146	7193.949
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	16633.566	11776.694
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2879.171	1329.586
	Other equity	11436.208	7908.003
	Total equity attributable to owners of parent	14315.379	9237.588
	Non controlling interest	0.000	0.000
	Total equity	14315.379	9237.588
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	2267.887	2477.113
	Other current financial liabilities	0.000	15.780
	Total current financial liabilities	2267.887	2492.893
	Other current liabilities	5.57	0.000
	Provisions, current	44.73	46.213
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	2318.187	2539.106
	Total Equity And Liabilities	16633.566	11776.694



Auditor's Report On Quarterly Standalone Financial Results and Standalone Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
Fiberweb (India) Limited

We have audited the quarterly standalone financial results of FIBERWEB (INDIA) LIMITED for the quarter ended 31st March, 2018 and the standalone year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures up to December 31, 2017 being the date of the end of the third quarter of the current financial year, which were subject to limited review. These standalone quarterly financial results, as well as the year to date financial results have been prepared from standalone interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the standalone year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

Further, We also report that we have, on the basis of the books of accounts and other records and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholding, as furnished by the Company in Terms of Clause 33 of the Listing Agreement and found the same to be correct.

For A. V. Jobanputra & Co.
Chartered Accountants
Firm Registration No.: 104314W

A. V. Jobanputra

A. V. Jobanputra
Proprietor
(Membership No: 016352)



Place:- Mumbai
Date:- 30/05/2018

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
Fiberweb (India) Limited

We have audited the quarterly consolidated financial results of FIBERWEB (INDIA) LIMITED for the quarter ended 31st March, 2018 and the consolidated year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures up to December 31, 2017 being the date of the end of the third quarter of the current financial year, which were subject to limited review. These consolidated quarterly financial results, as well as the year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



We did not audit the financial statement of 1(one) subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose interim financial statements reflect total assets of Rs. 1335.46 Gross Lac as at 31.03.2018 and Rs. 1335.46 Gross Lac as at the quarter ended 31.03.2018 as well as the total revenue of Rs. 7999.20 Lac as at 31.03.2018 and Rs. 2209.17 Lac as at the quarter ended 31.03.2018, these interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) Include the quarterly financial results and year to date of the following entities (M/s. Sheth Non Woven Trading F. Z. E. included in consolidation);
- (ii) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) Give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31.03.2018 as well as the consolidated year to date results for the period 01.04.2017 to 31.03.2018.

For A. V. Jobanputra & Co.
Chartered Accountants
Firm Registration No.: 104314W

A. V. Jobanputra

A. V. Jobanputra
Proprietor
(Membership No: 016352)



Place:- Mumbai
Date:- 30/05/2018



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

30th May, 2018

To,
The Dy. Manager (Corporate Relations Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P. J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 [“LODR”].

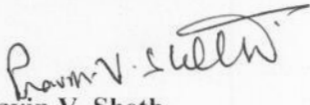
Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Pravin V. Sheth (DIN: 00138797), Chairman & Managing Director of the Company, hereby declare that the Statutory Auditor of the Company A. V. Jobanputra & Co., Chartered Accountant (FRN: 104314W) have issued Auditor's Report with unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the 4th quarter and year ended March 31, 2018.

Kindly take same on record.

Thanking you,

Yours faithfully,
For FIBERWEB (INDIA) LIMITED


Pravin V. Sheth
Chairman & Managing Director
(DIN: 00138797)



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

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Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2008, 14001:2004, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694