

21 May, 2018

The Secretary BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 <u>Scrip code :522113</u>	The Secretary National Stock Exchange of India Ltd. Exchange Plaza Plot no. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 0 51 <u>Scrip Code : TIMKEN</u>
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Dear Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at its meeting held today:

- Recommended payment of Dividend of Re 1 per equity share of Rs 10 each fully paid up for the year ended March 31, 2018. The Dividend will be paid to eligible shareholders after obtaining approval of the members at ensuing Annual General Meeting.
- Approved Audited Financial Results for the quarter and year ended March 31, 2018. The Auditors of the Company have issued Auditors' Report with unmodified opinion on financial results. Copy of Audited Financial Results for the quarter and year ended March 31, 2018 along with Auditors' Report is enclosed herewith.
- Approved re-appointment of Mr P S Dasgupta as Independent Director of the Company effective April 01, 2019 for a further period of 5 years subject to approval of the members of the Company at ensuing Annual General Meeting. In this regard, relevant details in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below

Reason for change	Appointment
Date of re-appointment/ cessation (as applicable) & term of appointment	1 April, 2019 for a further period of 5 years subject to applicable approvals

Registered office:
Timken India Limited
39-42, Electronic City
Phase II, Hosur Road
Bangalore 560 100, Karnataka
India

TIMKEN

Brief profile	Mr. Priya Shankar Dasgupta has been a Non-Executive Independent Director at Timken India Limited since April 28, 2006. Mr. Dasgupta also serves on Board of Directors of other few reputed companies like Otis Elevator Co India Ltd., Cummins India Ltd etc. He is renowned International Corporate Lawyer and founder of a leading law firm in Delhi. Mr. Dasgupta is a Bachelor of Law, Faculty of Law in Delhi University, BA, Econ (Hons.) and holds Post Graduate Diploma in Corporate Laws & Labour Laws – Indian Law Institute, Delhi.
Disclosure of relationships between directors	Not related to any Director of the Company

Thanking you.

Your faithfully,
For Timken India Limited

Soumitra
hazra

Soumitra Hazra
Company Secretary
& Chief - Compliance

Digitally signed by Soumitra Hazra
DN: cn=Soumitra Hazra, o=Timken India Limited, ou=Timken India Limited, email=soumitra.hazra@timken.com, c=IN