

Ref: SEL/BSE/2018-19 /15

May 29, 2018

To,
The Dy. Gen Manager
Corporate Relationship Dept. **BSE Limited**PJ Tower, Dalal Street,
Mumbai- 400 001

Equity Scrip Code:532710

To,

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

Fax: 022-26598237-38

Equity Scrip Name: SADBHAV

Sub: Media Release of Audited Financial Results for quarter and year ended on March 31, 2018

Dear Sir/ Madam,

With reference to the above subject, please find enclosed herewith copy of Media Release of Audited Financial Results for quarter and year ended on March 31, 2018 (Q4).

You are requested to take the above on your record.

Thanking you.

Yours truly,

For Sadbhav Engineering Limited

Tushar Shah Company Secretary Mem. No. F7216

Encl: As Above











Sadbhav Engineering Limited

Result Update Q4FY18 and FY18

MEDIA RELEASE

Key Financial Highlights: Q4FY18 and FY18

Performance Q4 FY18 vs Q4 FY17 (YoY)

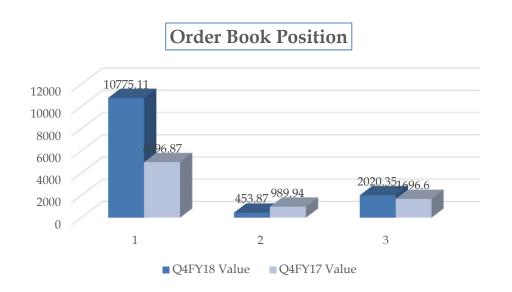
- Income from operations is at Rs. 1,104.45 cr (excluding GST of Rs. 137.70 cr) vs Rs. 1,032.87 cr
- EBITDA is at Rs. 124.02 cr vs Rs.109.60 cr
- EBITDA margin at 11.23% vs 10.61%
- Net Profit of Rs. 69.86 cr vs Rs. 68.21 cr
- PAT up by 2.41%
- EBITDA up by 13.16%

Performance FY18 vs FY17 (YoY)

- Income from operations is at Rs. 3,505.06 cr (excluding GST of Rs. 309.60 cr) vs Rs. 3,320.31 cr
- EBITDA is at Rs. 415.14 cr vs Rs. 355.61 cr
- EBITDA margin at 11.84% vs 10.71%
- Net Profit of Rs. 220.66 cr. vs Rs. 187.85 cr
- PAT up by 17.47%
- EBITDA up by 16.74%



Order Book Position- March 2018



Order Book Postion (Amt Rs Crs)						
	Q4F	Y18	Q4FY17			
Segment	Value	in %	Value	in %		
Transport	10775.11	81.33	4996.87	65.03		
Irrigation	453.87	3.43	989.94	12.88		
Mining	2020.35	15.25	1696.6	22.08		
TOTAL	13249.33	100.00	7683.41	100.00		

☐ Key Points :-

- New Orders of INR 8,593.46 cr have been added in FY 18
- Transport Sector Order book stood for 81.33 % of total Order Book
- All Time High Order Book since inception



Standalone Financial Performance

Particulars (In Rs cr)	Q4 FY18	Q4FY17	% growth	FY18	FY17	% growth
Income from operations	1,104.45	1,032.87	6.93	3,505.05	3,320.31	5.56
Construction expenses	893.45	810.59	10.22	2,813.41	2,655.17	5.96
% of sales	80.89	78.48		80.27	79.97	
Employee expenses	55.17	37.89	45.61	155.35	136.63	13.70
% of sales	5.00	3.67		4.43	4.12	
Other expenses	31.82	74.80	(57.45)	121.14	172.90	(29.93)
% of sales	2.88	7.24		3.46	5.21	
EBITDA	124.02	109.60	13.16	415.14	355.61	16.74
% of sales	11.23	10.61		11.84	10.71	
Depreciation	23.60	24.26	(2.75)	97.90	100.04	(2.13)
Finance cost	34.51	35.53	(2.87)	116.72	99.19	17.67
% of sales	3.12	3.44		3.33	2.99	
Other income	3.90	21.75	(82.05)	15.75	33.30	(52.70)
PBT	69.82	71.56	(2.44)	216.27	189.68	14.02
% of sales	6.32	6.93		6.17	5.71	
Taxes	(0.04)	3.35	(101.33)	(4.39)	1.83	(339.55)
PAT	69.86	68.21	2.41	220.66	187.85	17.47
% of sales	6.33	6.60		6.30	5.66	



Segmental Revenue Breakup during Q4FY18 and FY18

Quarterly Revenue Breakup (Rs cr)	Q4FY18	% of total sales	Q4FY17	% of total sales
Transport sector	877.40	79.44	823.69	79.75
- BOT/HAM	739.77	66.98	146.05	14.14
- EPC	137.63	12.46	677.64	65.61
Irrigation sector	120.28	10.89	125.47	12.15
Mining sector	105.09	9.52	78.45	7.60
Power generation	0.86	0.08	1.05	1.05
Other income	0.82	0.07	4.21	0.41
Total	1,104.45	100.00	1,032.87	100.00
Full year Revenue Breakup (Rs cr)	FY18	% of total sales	FY17	% of total sales
Transport sector	2,917.00	83.22	2,535.53	76.36
- ВОТ/НАМ	1,204.01	34.35	332.97	10.03
- EPC	1,712.99	48.87	2,202.56	66.34
				4.00
Irrigation sector	324.30	9.25	458.04	13.80

5.33

1.68

3,505.03

0.15

0.05

100.00

5.74

4.21

3,320.31



0.17

0.13

100.00

Total

Power generation

Other income

Order book Breakup / Top 5 Projects by execution during Q4FY18

Order book breakup (Rs cr)	As on 31.03.2018	% of total	As on 31.03.2017	% of total	As on 31.12.17	% of total
Transport sector	10,775.11	81.33	4,996.89	65.03	6,600.95	68.44
- BOT/HAM	8,138.09	61.42	3,203.82	41.70	5,310.89	55.07
- EPC	2,637.02	19.90	1,793.07	23.34	1,290.06	13.38
Irrigation sector	453.87	3.43	989.94	12.88	863.30	8.95
Mining sector	2,020.35	15.25	1,696.60	22.08	2,180.05	22.60
Total	13,249.33	100.00	7,683.42	100.00	9,644.30	100.00

Top 5 Projects	Segment	Execution during Q4FY18 (Rs. cr)
BRT Tiger Reserve	Transport – HAM	193.26
Udaipur Bypass	Transport – HAM	116.47
Bhavanagar Talaja	Transport – HAM	110.40
Rampur-Kathgodam (Package-1)	Transport – HAM	97.59
Rampur-Kathgodam (Package-2)	Transport – HAM	73.11



Order inflow in Q4 FY18

Sr. No.	Project	Segment	Length (km)	Quoted price (Rs. cr.)	Construc tion period
1	Development of Land for Smart Industrial Port City (SIPC) Location 2 (Kandla) at Kandla-Gandhidham- Adipur Complex	Transport - EPC	N.A.	167.46	9 months
2	Construction of NH-24 Extension 4-lane bypass starting from Behta Road and terminating at Sitapur Road Chainage 479.500 (bypass chainage from km 32.000/31.490 to km 64.900/64.380 average length 32.895km) in the State of Uttar Pradesh under NHDP Phase-VII-Package 2." on EPC mode. (Lucknow Ring Road Project)		32.9	981.00	3 years
3	Construction of Eight lane Vadodara Kim Expressway from Km 254.430 to Km 279.000 (Kim to Ankleshwar Section of Vadodara Mumbai Expressway) in the State of Gujarat under NHDP Phase - VI (Phase IA - Package V) on Hybrid Annuity Mode .	Transport - HAM	24.57	1125.00	730 days
4	Upgradation to 4 lane with paved shoulder of Bhimasar Junction of NH-41 to Anjar- Bhuj up to Airport Junction from km 0.000 to km 65.478 of NH-341 IN the state of Gujarat on Hybrid Annuity Mode .	Transport - HAM	59.54	850.00	910 Days
5	Four laning of Tumkur – Shivamogga section from Km 121+900 (Banwara) to Km 170+415 (Bettadahalli) of NH-206 on Hybrid Annuity Mode under NHDP Phase-IV in the state of Karnataka. (Package - III)	Transport - HAM	48.52	784.00	730 days
6	Four lane connectivity to Visakhapatnam Port Road from Km. 0.000 to Km. 12.700 (Design Length=12.700 Km) in Andhra Pradesh under Port Connectivity under Bharatmala Pariyojana on Hybrid Annuity Mode	Transport - HAM	12.70	421.00	550 Days
	Note :- For Above , process of getting approval from Shareholders is in progress			4,328.46	



Financial Performance: Notes

- In Transport segment, execution is going on at very fast speed in all EPC Projects. We have applied for PCoD in following projects:
- Yamunanagar Panchkula package II : Applied on 10.01.2018
- Yamunanagar Panchkula package I : Applied on 14.02.2018
- Eastern peripheral expressway package II: Applied on 02.01.2018
- Mobilization Advance of Rs. 588.10 cr from various projects yet to receive are as under :-

Name of Project	Amt Rs cr
Waranga Mahagaon	74.50
Jodhpur Ring Road	97.50
Vizag Port Road	42.10
Lucknow Ring Road	98.10
Bhimsar Bhuj Anjar	85.00
Tumkur Shivamogga	78.40
Kim Ankleshwar	112.50



Thank You

