



**AMBICA AGARBATHIES  
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)  
PHONES : 230629, 230216, FAX : 08812 - 233876

Date 11<sup>th</sup> May, 2018

To,  
Department of Corporate Services  
**BSE LIMITED,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001**

Dear Sir,

Sub:-Outcome of the Board Meeting  
Ref: Script Code 532335

In just concluded Board meeting the Board the approved and considered the following

1. Un-audited Financial results for the second quarter ended 30<sup>th</sup> September, 2017 and 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2017 **Annexure-1**
2. Asset and liability statement for the second Quarter ended 30<sup>th</sup> September, 2018 as **Annexure -2**
3. Limited Review Report for the Quarter ended 30<sup>th</sup> September, 2017 and 31<sup>st</sup> December, 2017- **Annexure-2**
4. Approved the Directors Reports
5. 22<sup>nd</sup> Annual General Meeting of the Company is schedule to be held on Thursday, 27<sup>th</sup> June, 2018
6. Accepted the resignation of Sri Ambica Siva Kumar Alapati from the post of director

This is for your information and necessary records.

Thanking you,

Yours truly,  
for **Ambica Agarbathies Aroma & Industries Limited**

Ambica Ramachandra Rao  
Whole Time Director



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**Ambica Agarbathies Aroma & Industries Limited**  
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)  
Standalone financial results for the quarter and half-year ended September 30,2017

S.No.	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Half year ended	Half year ended	Year ended
		Unaudited 30.09.2017	Unaudited 30.06.2017	Unaudited 30.09.2016	Unaudited 30.09.2017	Unaudited 30.09.2016	Unaudited 31-Mar-17
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income from operations (net)</b>	2,816.39	2,489.71	2,656.87	5,306.10	5,152.59	11,922.19
2	<b>Other Income</b>	60.68	34.58	94.82	95.26	147.66	226.17
3	<b>Total Income (1)+(2)</b>	<b>2,877.07</b>	<b>2,524.29</b>	<b>2,751.69</b>	<b>5,401.36</b>	<b>5,300.25</b>	<b>12,148.36</b>
4	Expenses						
	a) Cost of Material Consumed	647.87	348.75	347.80	996.62	686.67	1,220.96
	b) Purchase of Stock-in-trade	1,575.01	1,217.54	1,046.22	2,792.55	2,060.58	5,423.30
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	205.18	-	300.11	498.46
	d) Employee benefits expense	67.57	55.56	98.58	123.13	205.82	390.97
	e) Depreciation and Amortisation expense	63.03	126.24	54.32	189.27	108.21	348.53
	f) Admin and Other Manufacturing Expenses	254.87	500.80	809.33	755.67	1,538.49	3,189.16
	<b>Total Expenses</b>	<b>2,608.36</b>	<b>2,248.89</b>	<b>2,561.42</b>	<b>4,857.25</b>	<b>4,899.87</b>	<b>11,071.37</b>
5	<b>Profit before Finance cost and Tax</b>	<b>268.71</b>	<b>275.40</b>	<b>190.26</b>	<b>544.11</b>	<b>400.38</b>	<b>1,076.99</b>
6	<b>Finance cost</b>	226.54	218.00	176.98	444.54	342.07	850.52
7	<b>Profit before Tax (5)-(6)</b>	42.16	57.41	13.28	99.57	58.30	226.46
8	<b>Tax Expense</b>						
	Current Tax Net	13.92	18.94	-	32.86	-	61.38
	Deferred Tax	-	-	-	-	-	0.91
9	<b>Net profit for the period (7)-(8)</b>	<b>28.25</b>	<b>38.46</b>	<b>13.28</b>	<b>66.71</b>	<b>58.30</b>	<b>164.17</b>
10	<b>Other comprehensive Income (Losses)/ Income</b>	-	-	-	-	-	-10.19
11	<b>Total comprehensive Income</b>	<b>28.25</b>	<b>38.46</b>	<b>13.28</b>	<b>66.71</b>	<b>58.30</b>	<b>153.98</b>
12	Paid up equity share capital (Face value Rs.10/- per Share)	1,712.95	1,712.95	1,712.95	1,712.95	1,712.95	1,712.95
13	Earnings Per Share (EPS)						
	a) Basic EPS	0.16	0.22	0.08	0.39	0.34	0.90
	b) Diluted EPS	0.16	0.22	0.08	0.39	0.34	0.90

**Notes:**

- The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Previous year's quarterly and Half Yearly results.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment Report prepared as per AS 17 is enclosed
- The reconciliation of the financial results for the quarter ended 30th September, 2016 to those reported under

Particulars	Quarter ended September 30, 2016 in Lakhs	Half Year ended September 30, 2016 in Lakhs
Net Profit after tax as reported under previous GAAP	13.28	58.30
Reclassification of Actuarial gains/losses arising in respect of the employees benefit scheme to Other Comprehensive Income (OCI)	-	-
Recognition of Equity Instruments through Other Comprehensive Income (OCI)	-	-
Others	-	-
Tax Adjustments	-	-
<b>Net Profit after tax as reported under Ind AS</b>	<b>13.28</b>	<b>58.30</b>
Other Comprehensive Income (Net of Tax)	-	-
<b>Total Comprehensive Income for the period as reported under Ind AS</b>	<b>13.28</b>	<b>58.30</b>

5. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

6. The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 11.05.2018

By and on behalf of the Board

A RAMACHANDRA RAO  
DIRECTOR

Place : ELURU  
Date : 11-05-2018

**Ambica Agarbathies Aroma & Industries Limited**  
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.)  
Reporting of Segment wise Revenue, Results and Capital Employed

Particulars	Qtr. Ended Unaudited 30.09.2017	Qtr. Ended Unaudited 30.06.2017	Qtr. Ended Unaudited 30.09.2016	Half year ended Unaudited 30.09.2017	Half year ended Unaudited 30.09.2016	Year Ended Audited 31-Mar-17
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>Segment Revenue</b> ( net sale/ income from each segment )					996.62	
					2,792.55	
A) Agarbathies Division	2,458.36	2,182.50	2,357.38	4,640.86	123.13	10,403.68
B) Hotel Division	399.56	335.05	374.51	734.61	189.27	1,703.49
C) Windmill Division	19.15	6.74	19.80	25.89	755.67	41.19
Increase / (Decrease) in Stock	-	-	205.18	-	300.11	498.46
<b>Total :</b>	<b>2,877.07</b>	<b>2,524.29</b>	<b>2,956.87</b>	<b>5,401.36</b>	<b>1,368.18</b>	<b>12,646.82</b>
LESS : Inter Segment Revenue		-	-	-	444.54	
<b>Net Sales / Income from Operation</b>	<b>2,877.07</b>	<b>2,524.29</b>	<b>2,956.87</b>	<b>5,401.36</b>	<b>1,368.18</b>	<b>12,646.82</b>
<b>Segment Results</b> (Profit)(+) / (Loss)(-) before Tax from each segment					32.86	
A) Agarbathies Division	(14.27)	11.36	(85.93)	(2.91)	(102.32)	(44.24)
B) Hotel Division	37.28	39.32	79.41	76.60	133.54	229.52
C) Windmill Division	19.15	6.74	19.80	25.89	27.08	41.19
<b>Total :</b>	<b>42.16</b>	<b>57.41</b>	<b>13.28</b>	<b>99.57</b>	<b>58.30</b>	<b>226.46</b>
<b>Total Profit before Tax</b>	<b>42.16</b>	<b>57.41</b>	<b>13.28</b>	<b>99.57</b>	<b>58.30</b>	<b>226.46</b>
<b>Capital Employed</b>						
A) Agarbathies Division	5,992.75	5,718.66	5,883.06	5,992.75	5,883.06	5,697.59
B) Hotel Division	(238.13)	(263.05)	(432.36)	(238.13)	(432.36)	(302.37)
C) Windmill Division	-	-	238.00	-	238.00	
D) Construction Division	131.64	131.64	423.61	131.64	423.61	131.64
<b>Total :</b>	<b>5,886.26</b>	<b>5,587.25</b>	<b>6,112.31</b>	<b>5,886.26</b>	<b>6,112.31</b>	<b>5,526.86</b>

By and on behalf of the Board

A RAMACHANDRA RAO  
DIRECTOR

Place: Eluru

Date: 11-05-2018

**Ambica Agarbathies Aroma & Industries Limited**  
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)  
Statement of Assets and Liabilities as on 30-09-2017

Particulars		Standalone	
		As at Half Year end 30-09-2017	As at Year end 31-03-2017
S.No.	Particulars	Unaudited	Unaudited
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
a	Property, Plant and Equipment	4,379.23	4,524.54
b	Capital work in progress	-	-
c	Other Intangible Assets	-	-
d	Financial Assets		
	(i) Non Current Investments	1,500.00	1,500.00
	(ii) Loans	1,513.71	1,507.63
e	Other assets	-	-
	<b>Total Non current assets</b>	<b>7,392.94</b>	<b>7,532.17</b>
	<b>Current assets</b>		
a	Inventories	1,984.10	1,917.78
b	Financial assets		
	(i) Trade Receivables	995.77	875.92
	(ii) Cash and cash equivalents	54.40	106.28
	(iii) Loans and Advances	297.22	59.16
c	Other assets	668.42	852.84
	<b>Total current assets</b>	<b>3,999.91</b>	<b>3,811.98</b>
	<b>Total assets</b>	<b>11,392.85</b>	<b>11,344.15</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a	Equity Share Capital	1,712.95	1,712.95
b	Other equity	2,075.03	2,053.66
	<b>Total Equity</b>	<b>3,787.98</b>	<b>3,766.61</b>
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings - Secured and Unsecured	1,616.72	954.06
b	Deferred tax Liabilities ( Net )	482.25	482.25
c	Provisions	-	-
d	Other Liabilities	-	321.04
	<b>Total Non-Current Liabilities</b>	<b>2,098.97</b>	<b>1,757.35</b>
	<b>Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	4,684.28	4,708.67
	(ii) Trade Payables	498.37	753.07
b	Provisions	238.21	126.44
c	Other liabilities	85.03	232.01
	<b>Total Current Liabilities</b>	<b>5,505.90</b>	<b>5,820.19</b>
	<b>Total Equity and Liabilities</b>	<b>11,392.85</b>	<b>11,344.15</b>

By and on behalf of the Board

A RAMACHANDRA RAO  
DIRECTOR

Place : ELURU  
Date : 11-05-2018

**Ambica Agarbathies Aroma & Industries Limited**  
**(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)**  
**Reporting of Segment Assets and Segment Liabilities**

<b>Particulars</b>	<b>Rs. In Lakhs</b>
Segment Assets	
Agarbathi Division	6,524.82
Hotel Division	2,773.60
Windmill Division	
Construction Division	1,295.47
Other Un-allocable Assets	
<b>Total Segment Assets</b>	<u><u>10,593.89</u></u>
Segment Liabilities	
Agarbathi Division	6,524.82
Hotel Division	2,773.60
Windmill Division	
Construction Division	1,295.47
Other Un-allocable Liabilities	
<b>Total Segment Liabilities</b>	<u><u>10,593.89</u></u>

**By and on behalf of the Board**

**Place: Eluru**  
**Date: 11.05.2018**

**A RAMACHANDRA RAO**  
**DIRECTOR**



**LIMITED REVIEW REPORT**  
For the Quarter and Half year ended 30<sup>th</sup> September, 2017

To  
**The Board of Directors,**  
**M/s AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited Standalone financial results of **AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED** ('the company') for the quarter and half year ended 30<sup>th</sup> September, 2017 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with IND AS for the year ended 31<sup>st</sup> March 2017 and period ended 30<sup>th</sup> September, 2017 and have been presented solely on the basis of information compiled by the management.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
FRN.No.010396S/S200084



*Revathi*

Revathi Pitlool  
Partner  
M.No.214890

Place: Hyderabad  
Date: 11-05-2018