

Date: 28-05-2018/RAJTV/CS/ (Annual Audited)

To

The Manager,

Department of Corporate Services (DCS Listing)

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001.

Scrip Code: 532826

The Manager,

Listing Compliance,

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

Symbol: RAJTV

Dear Sir,

Sub: Provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Ref: Company code BSE 532826/ NSE Symbol: RAJTV

With reference to the above we hereby submit and inform that:

In terms of Regulation 30 and 33 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the following:

- The Board of Directors at its meeting held today ie., on 28th May, 2018 (Commenced at 4.30 PM and concluded at 6.45 PM) has approved and taken on record the Audited financial results (Standalone) along with Auditors' Report of the company for the quarter and year ended 31st March, 2018, prepared in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2015.
- 2. A copy of the said results along with the Auditor's report issued by the statutory auditors of the company is enclosed herewith and the same are being uploaded on the website of the company i.e., www.rajtvnet.in. The quarterly results would also be published in the newspapers in the format prescribed in the Listing Regulations.

Please take the same on your record.

Thanking you, Yours faithfully,

For Raj Television Network Limited

Company Secretary and Compliance Officer.

Raj Television Network Limited

CIN: L92490TN1994PLC027709



| | | RAJ TELEVISIO | N NETWORK LIM | IITED | | |
|------|--|----------------------------|------------------------------------|----------------------------|--|--|
| | No. 32, | Poes Road, II Stre | et, Teynampet, Cl | nennai - 600 018 | | · FIDG) |
| S | TATEMENT OF PROFIT AND LOSS | FOR THE QUARTE | R AND YEAR END | ED 31.03.2018 (R | upees in lakhs exc Year | |
| | | | | | | |
| | Particulars | March 31,2018 (Audited) | December 31,2017 (Unaudited) | March 31,2017 (Audited) | For the Year Ended 31.03.2018 (Audited) | For the Year Ended 31.03.2017 (Audited) |
| | Davida de la compansión | 1 027 00 | 1 522 74 | 1 267 10 | 6,157.48 | 6,120.8 |
| | Revenue from operations | 1,927.90 | 1,523.74 | 1,267.19 6.05 | 182.76 | 84.5 |
| | | 9.58 | 2.23 | | | |
| III. | Total Revenue (I + II) | 1,937.48 | 1,525.97 | 1,273.24 | 6,340.25 | 6,205.4 |
| IV. | Expenses: | | | | | |
| | Cost of Revenue | 470.94 | 347.66 | 500.06 | 1,642.89 | 1,859.0 |
| | Employee benefits expense | 569.17 | 637.69 | 587.66 | 2,278.95 | 2,354.1 |
| | Finance costs | 141.60 | 151.91 | 156.57 | 543.12 | 483.2 |
| | Depreciation and | 212.00 | | | | |
| | amortization expenses | 166.92 | 172.27 | 159.95 | 669.42 | 662.2 |
| | Other expenses | 503.58 | 220.67 | 221.30 | 1,201.85 | 1,151.3 |
| | | | | | | |
| | Total expenses | 1,852.22 | 1,530.20 | 1,625.54 | 6,336.24 | 6,510.0 |
| v. | Profit / (Loss) from ordinary activities before Exceptional items | 85.27 | (4) | (352) | 4.01 | (30 |
| VI. | Exceptional Items | - | _ | - | - | - |
| | Profit / (Loss) from ordinary activities | | | | | |
| VII. | before tax | 85.27 | (4) | (352) | 4.01 | (30 |
| VIII | Tax expense: | | | | | |
| | (1) Current tax | - | - | - | - | - |
| | (2) MAT Credit | - | - | - | - | - |
| | (3) Deferred tax | 79 | 37 | 139 | 141 | 17 |
| | Net Profit / (Loss) for the | | | | | |
| IX | period | 6 | (42) | (491) | (137) | (47 |
| | Other Comprehensive | | | | | |
| X | Income (Net of Taxes) | - | - | - | - | |
| | Total Comprehensive | | | | | |
| XI | Income | 6 | (42) | (491) | (137) | (47 |
| | | | | | | |
| | n | | | 1 | 1 | |
| XVI | Earnings per equity share: (1) Basic | 0.01 | (80.0) | (0.95) | (0.26) | (0.9 |

FOR RAUTELEVISION NETWORK LIMITED

Managing Director

Raj Television Network Limited

CIN: L92490TN1994PLC027709

Regd. Off / Head Off: No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail: rajtv@rajtvnet.in, Website: www.rajtvnet.in



| (b) Capital work-in-progress (c) Goodwill (d) Other Intangible assets (e) Intangible assets under evelopment (f) Financial Assets (i) Investments (ii) Trade receivables (iii) Loans (iv) Others - Advances (g) Deferred tax assets (net) (h) Other non-current assets (net) (li) Investments (li) Trade receivables (lii) Loans (liv) Others - Advances (g) Deferred tax assets (net) (h) Other non-current assets (li) Investments (li) Trade receivables (li) Investments (li) Trade receivables (lii) Cash and cash equivalents (li) Trade receivables (lii) Cash and cash equivalents (liv) Bank balances other than (lii) above (v) Loans (vi) Others (to be specified) (c) Current Tax Assets (Net) (lo) Current Tax Assets (Net) (lo) Other current assets (lo) Investments (lo) Other current assets (lo) Investment (lo) Other current liabilities (lo) Other current liabilities (lo) Other non-current liabilities (lother liabilities (lo) Other non-current liabilities (lother liabilities (lother liabilities (lother liabilities (lother liabilities (lother than (lo) Other current liabilities (lother t | Notes 1. Statement of Assets & Liabilities as | at | (Rupees in lakhs) | |
|--|---|------------------|-------------------|--|
| Rs. Rs. Rs. | | As at 31st March | | |
| A. NON - CURRENT ASSETS | PARTICULARS | 2018 (Audited) | | |
| A. NON - CURRENT ASSETS (a) Property, Plant and Equipment (b) Capital work-in-progress (c) Goodwill (d) Other Intangible assets (e) Intangible assets (e) Intangible assets (ii) Investments (iii) Trade receivables (iii) Capital Assets (i) Others - Advances (iii) Capital Assets (i) Other Intangible asset (net) (b) Other Assets (ii) Investments (iii) Trade receivables (iii) Cash and cash equivalents (iii) Trade receivables (iii) Cash and cash equivalents (iv) Others (to be specified) (c) Current Tax Assets (v) Others (to be specified) (c) Current Tax Assets (vi) Others (to be specified) (c) Current Tax Assets (vi) Others (to be specified) (c) Current Tax Assets (vi) Other Equity (vi) Other Equity (a) Equity Share capital (b) Other Equity (b) Other financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other (b) Provisions (c) Deferred tax liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Borrowings (c) Deferred tax liabilities (d) Other runrent liabilities (e) Borrowings (iii) Trade payables (iii) Other financial liabilities (f) Borrowings (iii) Trade payables (iii) Other runrent liabilities (f) Borrowings (iii) Trade payables (iii) Other runrent liabilities (f) Borrowings (iii) Trade payables (iii) Other runrent liabilities (f) Borrowings (iii) Trade payables (iii) Other runrent liabilities (f) Borrowings (iii) Other runrent liabilities (f) Borrowings (iii) Other runrent liabilities (f) Borrowings (iii) Other runrent liabiliti | | Rs. | Rs. | |
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| Total Assets Color of the c | | | 161.83 | |
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| (b) Financial Assets | B . CURRENT ASSETS | | | |
| (b) Financial Assets | (a) Inventories | 507.16 | 313.66 | |
| (iii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Loans (vi) Others (to be specified) (c) Current Tax Assets (Net) (d) Other current assets 149.41 165.59 TOTAL ASSETS 18,907.23 18,691.68 II - EQUITY AND LIABILITIES A. EQUITY (a) Equity Share capital (b) Other Equity 11,065.25 B. LIABILITIES 1. NON-CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other (b) Provisions 2. CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Trade payables (iii) Other non-current liabilities (i) Borrowings (ii) Trade payables (iii) Other non-current liabilities (i) Borrowings (ii) Trade payables (iii) Trade payables (iiii) Trade payables (iiiiii) Trade payables (iiiiiiii) Trade | | - | - | |
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| TOTAL ASSETS 18,907.23 18,691.68 II - EQUITY AND LIABILITIES | (c) Current Tax Assets (Net) | - | - | |
| II - EQUITY AND LIABILITIES | (d) Other current assets | 149.41 | 46.59 | |
| A. EQUITY (a) Equity Share capital (b) Other Equity 2,595.67 11,065.25 11,202.50 B. LIABILITIES 1. NON-CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities 2,423.48 2,856.64 2,856.64 | TOTAL ASSETS | 18,907.23 | 18,691.68 | |
| (a) Equity Share capital (b) Other Equity 2,595.67 11,065.25 11,202.50 B. LIABILITIES 1. NON-CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities (i) Borrowings (ii) Trade payables (ii) Trade payables (iii) Other financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than (b) Other current liabilities (c) Provisions 2,595.67 11,202.50 2,856.64 2,856.64 2,856.64 2,856.64 2,856.64 2,856.64 2,856.64 2,856.64 2,759.15 259.16 259.15 259.16 259.15 2 | II - EQUITY AND LIABILITIES | | | |
| (a) Equity Share capital (b) Other Equity 11,065.25 2,595.67 11,202.50 8. LIABILITIES 1. NON-CURRENT LIABILITIES (a) Financial Liabilities (ii) Trade payables (iii) Other financial liabilities (other (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities (i) Borrowings (ii) Trade payables (ii) Trade payables (iii) Trade payables (i) Provisions 2,423.48 2,856.64 | A. EQUITY | | | |
| (b) Other Equity B. LIABILITIES 1. NON-CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities 2. CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than (b) Other current liabilities (b) Other current liabilities (c) Provisions 11,065.25 11,202.50 11,202.50 12,856.64 2,856.64 | (a) Equity Share capital | 2.595.67 | 2,595,67 | |
| 1. NON-CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities 2. CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than (b) Other current liabilities (c) Provisions 2. 423.48 2. 856.64 2. 525.66 2. 525.66 2. 525.66 2. 525.66 2. 775.01 2. 60 2. 612.11 2. 612.11 3. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 4. 612.11 5. 612.11 5. 612.11 6. 612.11 | (b) Other Equity | | 11,202.50 | |
| 1. NON-CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings 2,423.48 2,856.64 (ii) Trade payables - - (iii) Other financial liabilities (other - - (b) Provisions - - (c) Deferred tax liabilities (Net) - - (d) Other non-current liabilities 259.16 259.15 2. CURRENT LIABILITIES 259.15 259.15 (a) Financial Liabilities 1,215.57 775.01 (ii) Borrowings 1,215.57 775.01 (ii) Trade payables 296.68 37.38 (iii) Other financial liabilities (other than - - (b) Other current liabilities 612.11 440.31 (c) Provisions 439.31 525.01 | B. LIARILITIES | | | |
| (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities 2. CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than (b) Other current liabilities (c) Provisions 2. 423.48 2.856.64 2.856.64 2.856.64 3.7.34 3.529.15 | 1. NON-CURRENT LIABILITIES | | | |
| (ii) Trade payables (iii) Other financial liabilities (other (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities 259.16 2. CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than (b) Other current liabilities (c) Provisions | | | | |
| (iii) Other financial liabilities (other (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities 259.16 2. CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (iii) Other financial liabilities (other than (b) Other current liabilities (c) Provisions | | 2,423.48 | 2,856.64 | |
| (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities 259.16 259.15 2. CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than (b) Other current liabilities (c) Provisions | | - | - | |
| (c) Deferred tax liabilities (Net) (d) Other non-current liabilities 259.16 259.15 2. CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than (b) Other current liabilities (c) Provisions | | | - | |
| (d) Other non-current liabilities 259.16 259.15 2. CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings 1,215.57 775.01 (ii) Trade payables 296.68 37.38 (iii) Other financial liabilities (other than (b) Other current liabilities 612.11 440.31 (c) Provisions 439.31 525.01 | | - | - | |
| (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than (b) Other current liabilities (c) Provisions 1,215.57 296.68 37.38 612.11 440.31 525.01 | | 259.16 | 259.15 | |
| (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than (b) Other current liabilities (c) Provisions 1,215.57 296.68 37.38 612.11 440.31 525.01 | 2. CURRENT LIABILITIES | | | |
| (ii) Trade payables 296.68 37.38 (iii) Other financial liabilities (other than (b) Other current liabilities 612.11 440.31 (c) Provisions 439.31 525.01 | | | | |
| (iii) Other financial liabilities (other than (b) Other current liabilities (ather than (c) Provisions (at 440.31 525.01 | | | 775.01 | |
| (b) Other current liabilities 612.11 440.31 440.31 525.01 | | 296.68 | 37.38 | |
| (c) Provisions 439.31 525.01 | | 61711 | 440.51 | |
| | | | | |
| 1 | | 157.51 | 525.01 | |
| TOTAL EQUITY AND LIABILITIES 18,907.23 18,691.68 | TOTAL FOLLITY AND LIABILITIES | 10.007.00 | 18,691.68 | |

Poes Road, II Street, Toynamper, hennai-18

FOR RAJ TELEVISION NETWORK LIMITED

Raj Television Network Limited

CIN: L92490TN1994PLC027709

Managing Director



Notes forming part of Statement of Profit and Loss for the Quarter ended 31.03.2018

- 2. The above unaudited financial results for the quarter and year ended 31st March,2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May,2018.
- 3. The Company's operations predominantly relate to a single segment 'Media and Entertainment'.
- 4. The results for the quarter and year ended 31st March, 2018 are in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards) Rules, 2015. Such results have been prepared under the recognition and measurement principles of Ind-AS, applying a transition date of April 01,2016.
- 5. Consequent to transition from the previous IGAAP to Ind-AS, the reconciliation of profit is provided as below for the previous period in accordance with the requirements of paragraph 32 of Ind-AS 101 First time adoption of Ind-AS

| Particulars | Quarter ended 31 st March,2018 (Audited) Rs.In Lakhs | Period ended 31 st March,2017 (Audited) Rs.In Lakhs |
|-------------------------------|--|---|
| Net Profit as per Indian GAAP | (906.56) | (880.03) |
| Impact on account of: | | |
| Fair Valuation adjustments | 530.85 | 530.85 |
| Deferred Tax adjustments | (153.12) | (228.06) |
| Other IND AS Changes | 38.01 | 98.85 |
| Net Profit under IND AS | (490.83) | (478.40) |

Equity Reconciliation

| Particulars | Year ended 31st March,2017 Rs. In Lakhs |
|--|---|
| Reserves and Surplus under previous GAAP (Indian GAAP) | 1,129.26 |
| Fair valuation adjustments | (127.67) |
| Deferred tax adjustments | 83.79 |
| Other Ind AS adjustments | 34.86 |
| Reserves and Surplus as per Ind AS | 1,120.25 |

 Comparative period figures have been regrouped / reclassified wherever necessary to conform to current periods' classification.

For and on behalf of the Board of Directors,

M.Raajhendhran Managing Director

Chennai 28-05-2018. Poes Road, II Street, Teynamore, Chengai 14

N NARESH & CO Chartered Accountants



N. Ramalingam, M.Com., F.C.A., D.I.S.A., (ICAI)

Mobile: 98403 70893

E. Kumar, B.Com., F.C.A., Mobile: 98404 80389

S. Karthikeyan, B.Com., F.C.A.,

Mobile: 98848 39051

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF RAJ TV NETWORK LIMITED

- We have audited the accompanying Statement of Standalone financial Results of RAJ TLEVISION NETWORK LIMITED ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind As') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
- 3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free material misstatement.



For N. NARESH & CO Chartered Accountants - FRN-011293:

S. KARTHIKEYAN, B.Com., F.C.A., Partner (M. NO. 222947)

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us sufficient and appropriate to provide a basis for our audit opinion.

- 4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the company for the year ended March 31st, 2018.
- 5. The statement includes results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

Chennai, May 28, 2018



... NARESH & CO ...artered Accountants - FRN-0112935

S. KARTHIKEYAN, B.Com., F.C.A., Partner (M. NO. 222947)