

Date: 28-05-2018/RAJTV/CS/ (Annual Audited)

To

The Manager, Department of Corporate Services (DCS Listing) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip Code: 532826	The Manager, Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051. Symbol: RAJTV
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Dear Sir,

Sub: Provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Ref: Company code BSE 532826/ NSE Symbol: RAJTV

With reference to the above we hereby submit and inform that:

In terms of Regulation 30 and 33 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the following:

1. The Board of Directors at its meeting held today i.e., on 28th May, 2018 (Commenced at 4.30 PM and concluded at 6.45 PM) has approved and taken on record the Audited financial results (Standalone) along with Auditors' Report of the company for the quarter and year ended 31st March, 2018, prepared in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2015.
2. A copy of the said results along with the Auditor's report issued by the statutory auditors of the company is enclosed herewith and the same are being uploaded on the website of the company i.e., www.rajtvnet.in. The quarterly results would also be published in the newspapers in the format prescribed in the Listing Regulations.

Please take the same on your record.

Thanking you,
Yours faithfully,

For Raj Television Network Limited


Company Secretary and Compliance Officer.



Raj Television Network Limited

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 **Fax:** 044 - 2434 1260 **E-mail :** rajtv@rajtvnet.in, **Website :** www.rajtvnet.in

RAJ TELEVISION NETWORK LIMITED					
No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018					
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED 31.03.2018 (Rupees in lakhs except EPS)					
Particulars	Year End				
	March 31,2018 (Audited)	December 31,2017 (Unaudited)	March 31,2017 (Audited)	For the Year Ended 31.03.2018 (Audited)	For the Year Ended 31.03.2017 (Audited)
i. Revenue from operations	1,927.90	1,523.74	1,267.19	6,157.48	6,120.89
II. Other income	9.58	2.23	6.05	182.76	84.58
III. Total Revenue (I + II)	1,937.48	1,525.97	1,273.24	6,340.25	6,205.46
IV. Expenses:					
Cost of Revenue	470.94	347.66	500.06	1,642.89	1,859.08
Employee benefits expense	569.17	637.69	587.66	2,278.95	2,354.13
Finance costs	141.60	151.91	156.57	543.12	483.21
Depreciation and amortization expenses	166.92	172.27	159.95	669.42	662.23
Other expenses	503.58	220.67	221.30	1,201.85	1,151.35
Total expenses	1,852.22	1,530.20	1,625.54	6,336.24	6,510.00
V. Profit / (Loss) from ordinary activities before Exceptional items	85.27	(4)	(352)	4.01	(305)
VI. Exceptional Items	-	-	-	-	-
VII. Profit / (Loss) from ordinary activities before tax	85.27	(4)	(352)	4.01	(305)
VIII Tax expense:					
(1) Current tax	-	-	-	-	-
(2) MAT Credit	-	-	-	-	-
(3) Deferred tax	79	37	139	141	174
IX Net Profit / (Loss) for the period	6	(42)	(491)	(137)	(478)
X Other Comprehensive Income (Net of Taxes)	-	-	-	-	-
XI Total Comprehensive Income	6	(42)	(491)	(137)	(478)
XVI Earnings per equity share:					
(1) Basic	0.01	(0.08)	(0.95)	(0.26)	(0.92)
(2) Diluted	0.01	(0.08)	(0.95)	(0.26)	(0.92)

For RAJ TELEVISION NETWORK LIMITED


Managing Director

Raj Television Network Limited

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Notes 1. Statement of Assets & Liabilities as at		(Rupees in lakhs)
PARTICULARS	As at 31st March 2018 (Audited)	As at 31st March 2017 (Audited)
	Rs.	Rs.
I - ASSETS		
A . NON - CURRENT ASSETS		
(a) Property, Plant and Equipment	9,664.25	10,205.75
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible assets	1,258.25	1,200.24
(e) Intangible assets under development	-	-
(f) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others - Advances	2,230.22	2,272.77
(g) Deferred tax assets (net)	20.57	161.83
(h) Other non-current assets	-	-
B . CURRENT ASSETS		
(a) Inventories	507.16	313.66
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	4,885.89	4,310.25
(iii) Cash and cash equivalents	191.48	180.59
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	149.41	46.59
TOTAL ASSETS	18,907.23	18,691.68
II - EQUITY AND LIABILITIES		
A. EQUITY		
(a) Equity Share capital	2,595.67	2,595.67
(b) Other Equity	11,065.25	11,202.50
B. LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2,423.48	2,856.64
(ii) Trade payables	-	-
(iii) Other financial liabilities (other)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	259.16	259.15
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,215.57	775.01
(ii) Trade payables	296.68	37.38
(iii) Other financial liabilities (other than)	-	-
(b) Other current liabilities	612.11	440.31
(c) Provisions	439.31	525.01
(d) Current Tax Liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	18,907.23	18,691.68



For RAJ TELEVISION NETWORK LIMITED

Raj Television Network Limited

CIN : L92490TN1994PLC027709

Managing Director

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Notes forming part of Statement of Profit and Loss for the Quarter ended 31.03.2018

- The above unaudited financial results for the quarter and year ended 31st March, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2018.
- The Company's operations predominantly relate to a single segment 'Media and Entertainment'.
- The results for the quarter and year ended 31st March, 2018 are in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards) Rules, 2015. Such results have been prepared under the recognition and measurement principles of Ind-AS, applying a transition date of April 01, 2016.
- Consequent to transition from the previous IGAAP to Ind-AS, the reconciliation of profit is provided as below for the previous period in accordance with the requirements of paragraph 32 of Ind-AS 101 - First time adoption of Ind-AS

Particulars	Quarter ended 31 st March, 2018 (Audited) Rs. In Lakhs	Period ended 31 st March, 2017 (Audited) Rs. In Lakhs
Net Profit as per Indian GAAP	(906.56)	(880.03)
Impact on account of :		
Fair Valuation adjustments	530.85	530.85
Deferred Tax adjustments	(153.12)	(228.06)
Other IND AS Changes	38.01	98.85
Net Profit under IND AS	(490.83)	(478.40)

Equity Reconciliation

Particulars	Year ended 31 st March, 2017 Rs. In Lakhs
Reserves and Surplus under previous GAAP (Indian GAAP)	1,129.26
Fair valuation adjustments	(127.67)
Deferred tax adjustments	83.79
Other Ind AS adjustments	34.86
Reserves and Surplus as per Ind AS	1,120.25

- Comparative period figures have been regrouped / reclassified wherever necessary to conform to current periods' classification.

For and on behalf of the Board of Directors,

M. Raajhendhran
M. Raajhendhran
Managing Director

Chennai
28-05-2018.



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**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF RAJ TV NETWORK LIMITED**

1. We have audited the accompanying Statement of Standalone financial Results of **RAJ TELEVISION NETWORK LIMITED** ("the Company"), for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind As') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free material misstatement.



For N. NARESH & CO
Chartered Accountants - FRN-011293

S. Karthikeyan

S. KARTHIKEYAN, B.Com., F.C.A.,
Partner (M. NO. 222947)

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.


We believe that the audit evidence obtained by us sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the company for the year ended March 31st, 2018.
5. The statement includes results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

Chennai, May 28, 2018



N. NARESH & CO
Chartered Accountants - FRN-011293S


S. KARTHIKEYAN, B.Com., F.C.A.,
Partner (M. NO. 222947)