



# MEHTA HOUSING FINANCE LTD.

Gr. Floor, Law Garden App., Sacheme - 1, Opp. Law Garden, Ellisbridge, Ahmedabad - 380 006.  
Ph. : 2656 5566, 2656 1000 • Fax : 079-2656 2756 • Website : www.mehtahousing.com  
CIN No. : L65910GJ1993PLC020699

To,  
The Listing Department  
Bombay Stock Exchange Ltd  
P J Towers,  
Dalal Street,  
Mumbai-400001

Date: 30/05/2018

**SCRIP CODE: 511740**

**Sub: Submission of Standalone Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2018**

Sir/Madam,

Please find enclosed herewith copy of:

1. Outcome of Board Meeting held on 30<sup>th</sup> May, 2018.
2. Standalone Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2018.
3. Audited Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2018.
4. Audit Report
5. Declaration as per SEBI (LODR) (Amendment) Regulations, 2016.

Kindly acknowledge the same.

Thanking You.

For, Mehta Housing Finance Limited

Authorised Signatory





MEHTA HOUSING FINANCE LIMITED  
 CIN : [L65910G]1993PLC020699)  
 Registered office: 004 LAW GARDEN APART SCHEME-1,OPP:LAW GARDEN ELLISBRIDGE, AHMEDABAD-380 006. Gujarat, India  
 Email address : mehtahousing@gmail.com  
 website: www.mehtahousing.com

Part : I (RS.in lakhs)

Statement of standalone Audited result for the quarter/year ended on 31/03/2018

Particulars	Quarter Ended			Year Ended	
	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the previous year	Year ended	Previous year ended
	01/01/2018 To 31/03/2018 (Audited)	01/10/2017 To 31/12/17 (Unaudited)	01/01/2017 To 31/03/2017 (Audited)	01/04/2017 To 31/03/2018 (Audited)	01/04/2016 To 31/03/2017 (Audited)
<b>Income</b>					
1 Revenue from operation	0	0.00	0.00	0.00	0.00
2 Other income	7.58	0.00	18.54	7.58	18.54
<b>3 Total incomes</b>	<b>7.58</b>	<b>0.00</b>	<b>18.54</b>	<b>7.58</b>	<b>18.54</b>
<b>4 Expenses</b>					
a) Cost of material consumed	0	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0	0.00	0.00	0.00	0.00
c) Changes of inventories of finished goods, work in progress and stock in trade	0	0.00	0.00	0.00	0.00
d) Employee benefit expenses	1.31	0.90	0.81	3.32	2.4
e) Financial costs	0	0.00	0	0.0	0.00
f) Depreciation, depletion, and amortisation expenses	0.00	0.00	0.00	0	0.00
<b>g) Other expenses</b>					
Annual fees	0	0.00	0	0	0.00
Other expense	0.66	0.01	1.17	3.84	4.32
Postage expense	0.00	0.00	0.00	0.00	0.00
<b>Total expenses</b>	<b>1.97</b>	<b>20.55</b>	<b>1.98</b>	<b>7.16</b>	<b>6.72</b>
5 Total profit before exceptional and extraordinary items and tax	5.61	(1.00)	16.56	0.42	11.82
6 Exception items	0.00	0.00	0.00	0.00	0.00
7 Profit before Extraordinary item and tax	5.61	(1.00)	16.56	0.42	11.82
8 Extraordinary Items	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9 Profit Before Tax	5.61	(1.00)	16.56	0.42	11.82
10 Tax Expenses					
Current tax	0.00	0.00	0.00	0.00	0.00
Deferred tax	0.00	0.00	0.00	0.00	0.00
11 Net profit loss for the period from continuing operations	5.61	(1.00)	16.56	0.42	11.82
12 Other comprehensive income net of taxes	0.00	0	0	0.00	0
<b>Total comprehensive income for the period</b>	<b>5.61</b>	<b>(1.00)</b>	<b>16.56</b>	<b>0.42</b>	<b>11.82</b>
13 Paid up Equity share capital	308.2	308.2	308.2	308.2	308.2
(Face value Rs. 10 each)					

14	Reserves Exl. Revaluation Reserve as per Balance Sheet as at 31st March 2018						
15	<b>Earning per share</b>						
	Basic	0.18	0	0.54	0.001	0.38	
	Diluted	0.18	0	0.54	0.001	0.38	

**NOTES**

- 1 The above financial result for the quarter ended 31st March 2018 have been reviewed by the Audit Committee on 30th May, 2018 and thereafter, the Board of Directors have taken it on record at their meeting held on 30th May, 2018, and are the first IND AS compliant results and have been prepared in accordance with the applicable indian accounting standard (Ind AS) Notify by ministry of affairs. Consequently, the financial result for the corresponding quarter ended 31st March 2017 have been restated to comply with ind AS to make them comparable.
- 2 There are no separate reportable segment.
- 3 The financial result reviewed and approved by the board of directors of the company at their respective meeting held on 30/05/2018. the statutory auditors of the company have carried out the Audit Report / limited review only in respect of the financial result for the quarter ended 31st March 2018.
- 4 Reconciliation of the financial results for the quarter ended on 31st March 2017 using applicable ind AS and erstwhile indian AS GAAP is as under:

Sr No.	particular	Quarter ended on 31st March, 2017
1	Net profit for the period under erstwhile indian GAAP	16.56
2	Net profit for the period under Indian AS (A)	16.56
3	Other comprehensive income/ loss (B)	0
4	Total comprehensive incomes (A-B)	16.56

- 5 The figure for the previous quarter have been recognised / reclassified accordingly.

Date : 30/05/2018  
Place : Ahmedabad

For, Mehta Housing Finance Ltd.

*Chirag D. Mehta*

Chirag D. Mehta  
Managing Director  
(DIN:00484709)

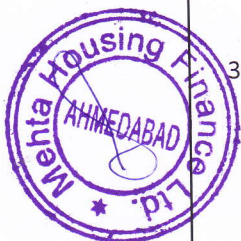


**Mehta Housing Finance Ltd.**  
**Audited Statement of Assets and Liabilities as at 31st March, 2018**

(Rs. in Lacs)

**Standalone Statement of Assets and Liabilities**

	Particulars	As at 31/03/2018 Audited	As at 31/03/2017 Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a. Property Plant and Equipment	0.00	0.00
	b. Capital work in progress	0.00	0.00
	c. Investment property	0.00	0.00
	d. Goodwill	0.00	0.00
	e. Other intangible assets	0.00	0.00
	f. Intangible assets under development	0.00	0.00
	g. financial assets		
	i. Non-current Investments	468.06	448.34
	ii. Trade receivables, non-current	0.00	0.00
	iii. Loans, non-current	0.00	0.00
	iv. Other non-current financial assets	0.00	0.00
	<b>Total non-current financial assets</b>	<b>468.06</b>	<b>448.34</b>
2	<b>Current assets</b>		
	a. Inventories	0.00	0.00
	b. Financial Asset		
	i. Current investments	0.00	0.00
	ii. Trade receivables, current	143.33	150.34
	iii. Cash and cash equivalents	0.07	0.07
	iv. Bank balance other than cash and cash equivalents	-0.16	0.28
	v. Loans and advance current	0.00	0.00
	vi. Other current financial assets	13.70	32.54
	c. Current tax assets (net)	0.00	0.00
	d. Other current assets	0.00	0.00
	<b>Total current assets</b>	<b>156.94</b>	<b>183.23</b>
	<b>Total Assets</b>	<b>625.00</b>	<b>631.57</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	Equity share capital	308.20	308.20
	Other equity	304.84	304.43
	<b>Total equity attributable to owners of parent</b>	<b>613.04</b>	<b>612.63</b>
	Non controlling interest	0.00	0.00
	<b>Liabilities</b>		
2	<b>Non-current liabilities</b>		
	a. Financial liabilities		
	i. Borrowings, non-current	0.00	0.00
	ii. Trade payables, non-current	0.00	0.00
	iii. Other non-current financial liabilities	0.00	0.00
	<b>Total non-current financial liabilities</b>	<b>0.00</b>	<b>0.00</b>
	b. Provisions, non-current	0.00	0.00
	c. Deferred tax liabilities (net)	0.00	0.00
	d. Deferred government grants, Non-current	0.00	0.00
	e. Other non-current liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Current liabilities</b>		
	a. Financial Liabilities		
	i. Borrowings, current	0.00	0.00
	ii. Trade payables, current	11.77	18.77
	iii. Other current financial liabilities	0.00	0.00
	b. Other current liabilities	0.00	0.00
	c. Provisions, current	0.19	0.17
	d. Current tax liabilities (Net)	0.00	0.00
	e. Deferred government grants, Current	0.00	0.00
	<b>Total current liabilities</b>	<b>11.96</b>	<b>18.93</b>
	<b>Total equity and liabilities</b>	<b>625.00</b>	<b>631.57</b>





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CIN No. : L65910GJ1993PLC020699

To,  
The Listing Department  
Bombay Stock Exchange  
Floor 25, P.J. Tower,  
Dalal Street,  
Mumbai-400 001

Date: 30.05.2018

**Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Respected Sir/ Madam,

With reference to above mentioned subject, it is hereby declared and confirmed that, the Statutory Auditors of the Company, M/s P.P.PATEL & Bros., Chartered Accountants (FRN: 107743W) have issued Limited Review Report with Unmodified Opinion (i.e. Form A) on Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2018.

This declaration is issued in compliance of Regulation 33 (3) (d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. DCS/COMP/04/2016-17 dated June 01, 2016.

Kindly take the above on record and acknowledge the receipt of the same.

For, Mehta Housing Finance Ltd

*Chirag D. Mehta*  
Mr. Chirag D. Mehta  
Managing Director  
(DIN: 00484709)



Date: 30/05/2018  
Place: Ahmedabad

**P. P. Patel & Bros.**

CHARTERED ACCOUNTANTS

Vakhariyavad, Near Dr. Arun Parikh Hospital, Dr. Gandhi Road, Himatnagar 383 001.

Phone# +91 2772 246508 / 07 Email:- pppatel.ca@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Mehta Housing Finance Ltd

We have audited the standalone quarterly financial results of Mehta Housing Finance Ltd for the quarter/year ended 31<sup>st</sup> March 2018 and the year to date standalone results for the period 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter/year ended 31<sup>st</sup> March 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

Place: Ahmedabad  
Date: 30/05/2018



For and on behalf of,  
M/S P.P. Patel & Bros.