



Date: 31st May, 2018

To
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Subject: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 540654

Dear Sir/Madam,

This is to bring to your notice that in accordance with the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting a Statement of Deviation or Variation for the Initial Public Offering of Shares of GlobalSpace Technologies Limited.

1. Deviation, if any in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the General Meeting, as applicable.

There is no deviation in the use of proceeds from the object stated in the offer document.

2. Category-wise variation between projected utilization of funds made in the offer document or explanatory statement to the notice for the General Meeting, as applicable and the actual utilisation of funds are as follows: (Refer table)

(Rupees in Lakhs)

Sr. No.	Particulars	As per prospectus	Utilized amount upto March 31, 2018	Unutilized amount as at March 31, 2018
1.	Expenditure on research and development	450.79	370.51	80.28
2.	Advertisement and sales promotion	647.48	394.46	253.02
3.	Funding incremental working capital requirements	506.48	475.97	30.51
4.	General corporate purposes	362.69	350.00	12.69
5.	IPO expenses	35.00	29.77	5.23
	TOTAL	2002.44	1620.71	381.73



GLOBALSPACE TECHNOLOGIES LIMITED

CIN L64201MH2010PLC211219

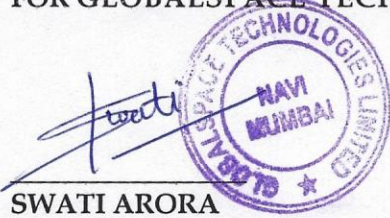
Formerly known as 'GlobalSpace Technologies Private Limited'
Formerly known as 'GlobalSpace Tech Private Limited'

Regd. Off: Office No.605, 6th Floor, A-1, B-Wing, Rupa Solitaire, Millennium Business Park, Mahape, Navi Mumbai - 400 710

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Please take the same on your records.

FOR GLOBALSPACE TECHNOLOGIES LIMITED



SWATI ARORA
COMPANY SECRETARY AND COMPLIANCE OFFICER
Memb No.: A44529
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