

18th May 2018

The Manager (Listing) Department of Corporate Services The Bombay Stock Exchange Ltd., Floor 25, P J Towers. Dalal Street, MUMBAI - 400 001. Fax No. 022 - 22722037/39/41/61 E-Mail: corp.relations@bseindia.com

Dear Sir

Sub: Reconciliation of Equity

Ref: Script Code: -532864 - NELCAST

Further to our announcement of Financial Results for the period ended 31st March 2018 submitted on 18th May 2018, we hereby submit the reconciliation of equity for your reference.

Particulars	Standalone		Consolidated	
	31st March 2017	1st April 2016	31st March 2017	1st April 2016
Equity under previous GAAP	32964.74	30508.76	33128.74	30672.76
Effect of Ind AS adjustments				
-derecognition of proposed dividend and dividend distribution tax Equity as reported under Ind AS	942.41 33907.15	418.85 30927.61	942.41 34071.15	418.85 31091.61

Kindly acknowledge the receipt and take the same on record

Thanking you.

For **NELCAST Ltd**

(S.K.SIVAKUMAR) **Company Secretary**

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IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011