

18<sup>th</sup> May 2018

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051	<b>BSE Limited</b> 14 <sup>th</sup> Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001
--	--

Dear Madam/ Sir,

**Sub: Decisions taken at the Board Meeting**

This is in continuation of our letter dated 17<sup>th</sup> May 2018 intimating about approval of Audited Statement of Accounts for 31<sup>st</sup> March 2018 and recommendation of final dividend of Rs. 1.70 per equity share for approval by the shareholders.

In furtherance thereto, the Board of Directors have also approved the following in the Meeting held today:

1. Matters related to Audited Accounts and forming part of the Annual Report namely, Directors Report, Corporate Governance Report, Management Discussion & Analysis, CEO CFO Certification and Business Responsibility Report;
2. Convening the 26<sup>th</sup> Annual General Meeting (AGM) of the Company on Thursday 9<sup>th</sup> August 2018; and
3. Closure of Register of Members and Share Transfer Books from Friday 3<sup>rd</sup> August 2018 to Thursday 9<sup>th</sup> August 2018 (both days inclusive). The purpose of the book closure is:
  - (i) for the purpose of the Company's Annual General Meeting proposed to be held on Thursday 9<sup>th</sup> August 2018; and
  - (ii) for determining the eligible members for payment of Final Dividend of Rs. 1.70 per share as recommended by the Board of Directors and is subject to approval by the Members in the Annual General Meeting.

Further, the Company had advised the Stock Exchanges vide letter dated 31<sup>st</sup> January 2018 regarding Re-appointment of Mr. Keld Pedersen as Managing Director from 1<sup>st</sup> May 2018 to 30<sup>th</sup> June 2019 subject to statutory and shareholders' approval. The Board of Directors in the meeting held yesterday have amended the tenure of Mr. Pedersen's appointment as 'upto 3 years from 1<sup>st</sup> May 2018' subject to statutory and shareholders' approval.

This is for your information and records please and is being uploaded on the Company's website [www.pipavav.com](http://www.pipavav.com)

Thank you,

Yours truly,  
For Gujarat Pipavav Port Limited  
**Manish Agnihotri**  
Company Secretary & Compliance Officer