

Corporate Office:

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CIN: L65990MH1978PLC020080

May 22, 2018

The BSE Limited
Dept. of Corporate Services
P. J. Towers, Dalal Street
Mumbai 400 001
Scrip Code: 503101

The NSE Limited
Listing Department
BKC, Bandra (E)
Mumbai 400 051
Symbol: MARATHON

Sub: Outcome of Board Meeting held on May 22, 2018 - Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sirs,

We wish to inform that the Board of Directors of the Company at their meeting held on May 22, 2018, has taken on record the following businesses subject to the approval of the shareholders:

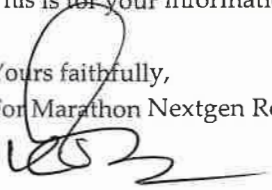
1. The Audited Financial Statements along with Auditors and Board's Report and allied matters for the year ended March 31, 2018.
2. Recommend a Dividend of Rs. 2 /- per Equity Share of Rs. 5/- each for the FY 2017-18 (40%)
3. Recommended the re-appointment of Ms. Shailaja C Shah, Director of the Company, at the ensuing 41st Annual General Meeting.
4. Recommended the Re-appointment of Mr. Chetan R Shah as Chairman & Managing Director of the Company for a period of 5 years effective from July 1, 2018

Commencement time: 4 PM

Conclusion time: 7 PM

This is for your information and records.

Yours faithfully,
For Marathon Nextgen Realty Ltd.


K.S. Raghavan
Company Secretary & Compliance Officer

