



B.K. BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LTD.

REGD. OFFICE & WORKS : P.O. ADITYA NAGAR-326520, MORAK, DISTT. KOTA (RAJ.)

CIN : L26943RJ1976PLC001705
Telefax : 07459 - 232156
Website : www.mangalamcement.com
E-mail : email@mangalamcement.com



May 15, 2018

FAX: 022-22723121/ 22722039/ 22722061 E-mail : corp.relations@bseindia.com ✓ Dy. General Manager, (Deptt. of Corp. Affairs) B. S. E. Ltd. Phiroze Jeejeebhoy Towers, Dalal Street MUMBAI – 400 001 SCRIP CODE: 502157	FAX: 022-26598238/ 26598237 E-mail : cmlist@nse.co.in Asst. Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051 SCRIP SYMBOL: MANGLMCEM
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Sub: Outcome of Board Meeting and disclosure under SEBI (LODR) Regulations, 2015

Dear Sirs,


Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board, at its meeting held today i.e. on May 15, 2018, approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018; recommended a dividend of Rs. 0.50 per equity share of Rs. 10/- each for the year ended 31st March, 2018, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

The Results along with the Audit Report, declaration on unmodified opinion on Auditor's Report are attached for your records.

The Board Meeting commenced at 12.45 PM and concluded at 02:30 PM.

Please display the Results and this letter on your Notice Board as also upload the same on your web site for the information of your members and investors

Thanking you,
Yours faithfully,
For: Mangalam Cement Ltd.


Swadesh Agrawal
Company Secretary
Encl: As Above.

Kota Office : Shop No. 20, 80 Feet Road, Opp. Sukhdham Colony, (Near SBI Bank) Kota (Rajasthan) Pin: 324001
Mob : 9351468064 / 9351468055 / 9351468445, E-mail : mclhta@kappa.net.in

Delhi Office : UCO Bank Building (4th Floor), 5, Parliament Street, New Delhi - 110 001
Tel. No. : 011- 43539132, 43539133, 43539137 Fax : 011- 23421768
E-mail : delhi.purchase@mangalamcement.com, delhi.marketing@mangalamcement.com

Jaipur Office : 2nd Floor, Geejgarh Tower, Hawa-Sarak, Jaipur - 302 006 (Rajasthan)
Tel. : 0141 - 2218933, 2218931, E-mail : jaipur.marketing@mangalamcement.com



MANGALAM CEMENT LIMITED



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AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH-2018

(Rs. in Lacs)						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
		Refer note no.3		Refer note no.3		
1	Revenue from Operations	30421.78	29199.29	29593.81	112532.47	104503.83
2	Other Income	598.52	1116.54	1129.15	2415.76	2068.43
3	Total Income (1 + 2)	31020.30	30315.83	30722.96	114948.23	106572.26
4	Expenses					
	a) Cost of Materials Consumed	5099.97	5050.23	3927.10	19888.78	15336.34
	b) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(216.16)	1836.33	1660.58	(472.18)	1800.88
	c) Employee Benefits Expenses	2357.55	2112.92	2031.00	8808.08	7793.95
	d) Power and Fuel	9510.91	8291.07	5272.89	29940.87	19944.47
	e) Packing, Distribution & Selling Expenses	10158.30	9191.38	7521.73	33705.51	26343.62
	f) Finance Costs	1061.46	1159.80	1502.10	4727.28	4748.94
	g) Depreciation and Amortisation Expenses	1141.10	1130.27	1033.73	4421.11	4031.46
	h) Excise Duty	-	-	3950.72	3918.50	14029.00
	i) Other Expenses	2345.76	1902.43	2538.93	8114.45	7496.29
	TOTAL EXPENSES	31458.89	30674.43	29438.78	113052.40	101524.95
5	Profit/(Loss) Before Exceptional Items and tax (3 - 4)	(438.59)	(358.60)	1284.18	1895.83	5047.31
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) Before tax (5 - 6)	(438.59)	(358.60)	1284.18	1895.83	5047.31
8	Tax Expenses					
	a) Income Tax / MAT	(47.75)	(256.94)	383.00	295.31	853.00
	b) MAT Credit entitlement	47.75	256.94	(383.00)	(295.31)	(853.00)
	c) Deferred Tax charge/(credit)	12.05	(624.22)	936.22	761.31	1383.84
	d) Income Tax for earlier year	-	(4.81)	-	(3.67)	-
	Total Tax	12.05	(629.03)	936.22	757.64	1383.84
9	Net Profit/(Loss) for the Period (7-8)	(450.64)	270.43	347.96	1138.19	3663.47
10	Other comprehensive Income (Net of Tax) Items that will not be reclassified to profit & Loss	(61.61)	47.16	(79.04)	(0.38)	(227.71)
11	Total Comprehensive Income (After Tax) (9+10)	(512.25)	317.59	268.92	1137.81	3435.76
12	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38
13	Other Equity				48827.44	47930.59
14	Basic and Diluted EPS (in Rs.)	(1.69)	1.01	1.30	4.26	13.72

Signature

NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 15th May, 2018.
2. The Board of Directors has recommended a dividend of Rs. 0.50 (Fifty Paise) only per equity share aggregating Rs.133.47 lacs and Rs.27.44 lacs towards Corporate dividend tax for the year ended 31st March, 2018
3. The figures for three months ended 31st March ,2018 and 31st March , 2017 are the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the nine months of the current financial year.
4. Effective 1st July 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, Revenue from Operations for the quarter and year ended 31st March 2018 are not comparable with corresponding periods figures.
5. The Company has only one business segment, which is cement.



6 Statement of Assets and Liabilities is as under:-

(Rs.in Lacs)

S.No.	Particulars	As at	As at
		31.03.2018	31.03.2017
		AUDITED	AUDITED
A	ASSETS		
	1 Non-current assets		
	a) Property, Plant and Equipment	81990.88	80294.70
	b) Capital work-in-Progress	509.21	4876.73
	c) Other Intangible assets	1137.35	1063.80
	d) <u>Financial Assets</u>		
	i) Investments	2459.58	2253.18
	ii) Others	972.21	869.56
	e) Other non current assets	2725.99	2244.85
	Total -Non Current Assets	89795.22	91602.82
	2 Current assets		
	a) Inventories	11190.71	10157.38
	b) <u>Financial Assets</u>		
	i) Investments	1102.71	554.45
	ii) Trade receivable	3649.14	3434.00
	iii) Cash and Cash equivalents	991.68	790.32
	iv) Bank balance other than above	1255.29	1715.35
	v) Loans	3370.00	1870.00
	vi) Others	834.08	594.86
	c) Current Tax Assets(net)	560.79	325.27
	d) Other current assets	9222.45	10261.83
	Total - Current Assets	32176.85	29703.46
	TOTAL ASSETS	121972.07	121306.28
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	2669.38	2669.38
	b) Other Equity	48827.44	47930.59
	Total -Equity	51496.82	50599.97
	LIABILITIES		
	1 Non-Current Liabilities		
	a) <u>Financial Liabilities</u>		
	i) Borrowings	18854.88	22800.03
	ii) Other financial liabilities	3900.14	3890.01
	b) Provisions	1865.45	1679.46
	c) Deferred tax liabilities(net)	4177.68	3683.29
	Total - Non-current liabilities	28798.15	32052.79
	2 Current Liabilities		
	a) <u>Financial Liabilities</u>		
	i) Borrowings	9158.63	7143.96
	ii) Trade payables	14353.11	12608.28
	iii) Other financial liabilities	10449.61	10830.74
	b) Other current liabilities	5576.40	6075.33
	c) Provisions	2139.35	1995.21
	Total - Current liabilities	41677.10	38653.52
	TOTAL EQUITY AND LIABILITIES	121972.07	121306.28

7 Previous year figures have been regrouped / rearranged wherever necessary.

Place : New Delhi

By order of the Board

Date : 15th May , 2018



N.G. Khaitan
Director

Auditor's Report on Quarterly Financial Results and Year to Date Results of Umang Dairies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
Board of Directors
Mangalam Cement Limited

We have audited the accompanying quarter and annual financial results ("the statement") of Umang Dairies Limited ("the Company") for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March, 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the audited annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn in respect of coal valuing Rs. 1512.64 Lacs sent for processing is lying with a vendor for long time. Due to financial difficulty, vendor could not supply the material but the Company is hopeful of recovery. Our opinion is not modified in respect of said matter.

The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the previous auditor whose report for the year ended March 31, 2017 dated May 13, 2017 expressed an unmodified opinion on those financial statements.



Singhi & Co.

Chartered Accountants

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended 31 March 2018.

Place: New Delhi
Date: 15th May, 2018



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

A handwritten signature in blue ink, appearing to be "B.K. Sipani".

B. K. Sipani
Partner
Membership No. 088926